



LOAN REQUEST APPLICATION

(Please Print Using Ink)

Name	Social Security #
Address	Home Phone
City, State, Zip	Cell Phone
Driver's License # & State	Date of Birth

1) List the # of hours you plan to take at JWCC*:

*You must be actively attending at least 6 hours to apply for & receive a loan!

Fall	Spring	Summer	Winter (Ag. Only)

2) What is the month & year you plan to graduate or transfer from JWCC? ____/____

3) You are required to inform the financial aid office of any assistance you will be receiving besides the FAFSA grants.
This assistance can affect your student loan eligibility.

(Please list all scholarships, WIA, GAMM, DORS, Employer Assistance, etc.)

Agency _____ Semester Amount \$ _____

4) Are you receiving veteran's education benefits? Yes, my monthly amount is \$ _____ No

5) Please list two personal references:

Name _____	Name _____
Address _____	Address _____
Phone _____	Phone _____
Relationship to Student _____	Relationship to Student _____

6) I am requesting a loan for the following semester(s): (Check One Only)

Fall & Spring Fall Only Spring Only Summer Only Fall/Winter/Spring (Ag only) Fall/Winter (Ag only)

7) I need my loan to include the following minus any grants that I may have: (Check All That Apply)

- Tuition/ Fees (I want my tuition & fees covered by my loan and/or grants)
- Books (I want my books covered by my loan and/or grants)
- Living Expenses: \$ _____ * per semester or per year

**If your tuition & books are paid by other means and you're requesting a loan for only living expenses (such as daycare, rent, etc.) or if you're requesting an amount in addition to covering tuition & books, please place that estimated amount on the line above.
 We cannot estimate living expenses for you.*

Remember that you cannot exceed the annual loan maximums per year which are:
\$3500 First Year: **\$1750** per semester (*earned credits 0-27*)
\$4500 Second Year: **\$2250** per semester (*earned credits 28 or more*)
We strongly encourage you to borrow only what you need!!

8) Have you borrowed a student loan through JWCC before? [] Yes → skip to #9 [] No → (Please read below)

If you answered "No" make sure you've completed the following two required steps and check the boxes when finished...

- a) [] **Step 1:** I have completed Entrance Counseling @ www.mappingyourfuture.org/se.
b) [] **Step 2:** I have selected a lender/bank & signed the Master Promissory Note @ www.elmselect.com.
Which lender/bank did you choose? _____
[] I do not have internet access or prefer not to complete the above 2 steps online. Please send me the paper copies for these steps, even if it will delay the loan process by at least 1-2 weeks.

Please know that your loan won't be processed until all steps are complete. If you've had a loan with JWCC before you may skip the first two steps and turn in only this application unless you want or need to change your lender.

9) [] Yes or [] No I understand that JWCC will always process subsidized loans first. If I don't qualify for subsidized loans (no interest accrues while I'm in school), I understand that JWCC will automatically process unsubsidized loans for which I am responsible for interest accruing while I'm in school. If I check "No," this means I may not receive the total requested loan or possibly no loan at all.

10) Please check off each box indicating that you understand the statement...

- [] Financial aid will be used to pay tuition and fees first at JWCC and if a credit balance occurs, it will be used for educational expenses.
[] You must be enrolled in a program leading to a degree or eligible certificate at JWCC.
[] If you withdraw from classes after receiving Federal financial aid funds, you may be required to return all or a portion of the funds received. You may owe charges on your account not covered by the adjusted awards.
[] You must report any outside aid received from sources other than JWCC, such as WIA, GAMM, DORS, etc.
[] You may not receive financial aid from two schools at the same time.
[] You must re-apply for the FAFSA every academic year if you plan to receive grants and/or student loans.
[] Federal regulations require that loan checks for first-time loan borrowers at JWCC not be disbursed until 30 days after the first day of classes.
[] Federal Stafford loan checks are delivered in two equal disbursements per loan period.
[] You must be enrolled and actively attending at least half-time (6 credits) to be eligible for a student loan.
[] Classes that begin late in a semester (including Open Learning) may delay loan disbursements.
[] You may not exceed the aggregate (maximum) loan limit during your education at JWCC.
[] Once you graduate/transfer or drop below 6 credit hours at JWCC, you will receive information on how to complete the required Exit Loan Counseling for JWCC.
[] You must pay back your loan(s) with accrued interest and any deducted loan fees.
[] You must notify your lender & JWCC immediately if your name, address, or phone # has changed.
[] You may prepay all or part of your loan(s) to your lender without a penalty.
[] You will receive a 6 month grace period once you've dropped below 6 credits before payments are expected.
[] If you are unable to make payments at that time, you should contact your lender for deferment/forbearance options.

Borrower's Certification:

By signing this form, I certify that the information on this form is accurate and true. I understand that this is a loan which must be repaid. I also understand that I must maintain and actively attend at least half-time status (6 credits) in order to apply for and receive loan funds. If my enrollment status changes and/or I receive additional aid, the Financial Aid Office may be required to reduce or terminate my loan. In order for my loans to be processed, I must have a valid FAFSA on file, have signed a Master Promissory Note with the lender of my choice and have completed Entrance Counseling.

Student Signature

Date

Mail, fax, or drop off this form to:

John Wood Community College
Financial Aid Office- LH
1301 S 48th St
Quincy, IL 62305
Fax# (217) 221-0778
Tel# (217) 641-4315
Email: LHerren@jwcc.edu