

***JOHN WOOD COMMUNITY COLLEGE
DISTRICT 539***

Tentative Budget
Presented June 20, 2012

FOR FISCAL YEAR 2013
(July 1, 2012 – June 30, 2013)



JOHN WOOD COMMUNITY COLLEGE
1301 SOUTH 48TH STREET
QUINCY, IL 62305

SUMMARY OF FISCAL YEAR 2013 ESTIMATED REVENUES

John Wood Community College	Dist. No. 539	Year Ending June 30, 2013		
		Education Fund	Oper. and Maintenance Fund	Total Operating Fund
OPERATING REVENUES BY SOURCE				
<i>Local Government:</i>				
Local Taxes	\$ 2,698,035	\$ 667,500	\$ 3,365,535	22.4%
Corporate Personal Property	\$ 470,000		\$ 470,000	3.1%
Chargeback	\$ -		\$ -	0.0%
Other				
TOTAL LOCAL GOVERNMENT	\$ 3,168,035	\$ 667,500	\$ 3,835,535	25.5%
<i>State Government:</i>				
ICCB Base Operating Grants	\$ 471,515	\$ 816,185	\$ 1,287,700	8.6%
ICCB Equalization Grants	\$ 1,284,703		\$ 1,284,703	8.5%
ICCB Performance Based Initiative				
ICCB Career & Technical Education			\$ -	
Formula Allocation Cr Hr Grants	\$ 116,600		\$ 116,600	0.8%
State Board of Education				
Dept. of Veterans Affairs				
Other				
TOTAL STATE GOVERNMENT	\$ 1,872,818	\$ 816,185	\$ 2,689,003	17.9%
<i>Federal Government:</i>				
Dept. of Education				
Dept. of Labor				
Other				
TOTAL FEDERAL GOVERNMENT	\$ -	\$ -	\$ -	0.0%
<i>Student Tuition and Fees:</i>				
Tuition (+ Internet)	\$ 6,184,854		\$ 6,184,854	41.1%
Fees	\$ 1,140,768		\$ 1,140,768	7.6%
Other Student Assessments				
TOTAL TUITION AND FEES	\$ 7,325,622	\$ -	\$ 7,325,622	48.6%
<i>Other Sources:</i>				
Sales and Service Fees	\$ 872,060		\$ 872,060	5.8%
Facilities Revenue		\$ 6,000	\$ 6,000	0.0%
Investment Revenue	\$ 10,000	\$ 1,000	\$ 11,000	0.1%
Nongovernmental Gifts and Grants	\$ 21,800		\$ 21,800	0.1%
Other Revenues	\$ 8,550		\$ 8,550	0.1%
Other - Transfer In	\$ 277,000		\$ 277,000	1.8%
TOTAL OTHER SOURCES	\$ 1,189,410	\$ 7,000	\$ 1,196,410	8.0%
TOTAL 2013 BUDGETED REVENUE	\$ 13,555,885	\$ 1,490,685	\$ 15,046,570	100.0%
<i>Less Nonoperating Items*</i>				
Tuition Chargeback Revenue				0.0%
Instructional Service Contract Revenue				
ADJUSTED REVENUES	\$ 13,555,885	\$ 1,490,685	\$ 15,046,570	100.0%

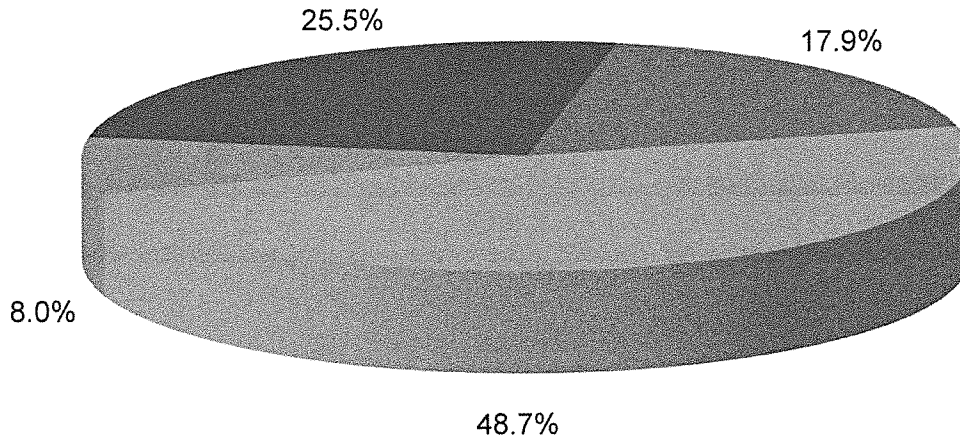
*Interdistrict revenues that do not generate related local district credit hours are subtracted to allow for statewide comparisons.

SUMMARY OF FISCAL YEAR 2013 OPERATING BUDGETED EXPENDITURES

	Education Fund	Oper. and Maintenance Fund	Total Operating Funds	%
<u>BY PROGRAM</u>				
Instruction	\$ 6,109,766		\$ 6,109,766	40.6%
Academic Support	\$ 862,630		\$ 862,630	5.7%
Student Services	\$ 1,270,352		\$ 1,270,352	8.4%
Public Service/Continuing Ed.	\$ 796,081		\$ 796,081	5.3%
Organized Research			\$ -	0.0%
Auxiliary Services			\$ -	0.0%
Operation & Maint. of Plant		\$ 1,433,185	\$ 1,433,185	9.5%
Institutional Support	\$ 3,521,165	\$ 57,500	\$ 3,578,665	23.8%
Scholarships, Grants, Waivers	\$ 800,141		\$ 800,141	5.3%
INTERFUND TRANSFERS	\$ 195,750	\$ -	\$ 195,750	1.4%
TOTAL FY2013 BUDGETED EXPENDITURES	<u>\$ 13,555,885</u>	<u>\$ 1,490,685</u>	<u>\$ 15,046,570</u>	<u>100.0%</u>
Less Nonoperating Items*				
Tuition Chargeback				
Instructional Service Contracts				
ADJUSTED EXPENDITURES	<u>\$ 13,555,885</u>	<u>\$ 1,490,685</u>	<u>\$ 15,046,570</u>	<u>100.0%</u>
<u>BY OBJECT</u>				
Salaries	\$ 8,103,268	\$ 405,161	\$ 8,508,429	56.5%
Employee Benefits	\$ 1,629,793	\$ 135,674	\$ 1,765,467	11.7%
Contractual Services	\$ 906,555	\$ 95,100	\$ 1,001,655	6.7%
General Materials/Supplies	\$ 1,067,364	\$ 135,850	\$ 1,203,214	8.0%
Travel/Conference/Mtg. Exp.	\$ 212,799	\$ 1,600	\$ 214,399	1.4%
Fixed Charges	\$ 13,400	\$ 110,500	\$ 123,900	0.8%
Utilities	\$ 7,837	\$ 556,800	\$ 564,637	3.8%
Capital Outlay	\$ 393,325	\$ 50,000	\$ 443,325	2.9%
Other	\$ 1,025,794		\$ 1,025,794	6.8%
Provision for Contingency				
INTERFUND TRANSFERS	\$ 195,750	\$ -	\$ 195,750	1.4%
TOTAL FY2013 BUDGETED EXPENDITURES	<u>\$ 13,555,885</u>	<u>\$ 1,490,685</u>	<u>\$ 15,046,570</u>	<u>100.0%</u>
Less Nonoperating Items*				
Tuition Chargeback				
Instructional Service Contracts				
ADJUSTED EXPENDITURES	<u>\$ 13,555,885</u>	<u>\$ 1,490,685</u>	<u>\$ 15,046,570</u>	<u>100%</u>

*Interdistrict expenses that do not generate related local college credit hours are subtracted to allow for statewide comparisons.

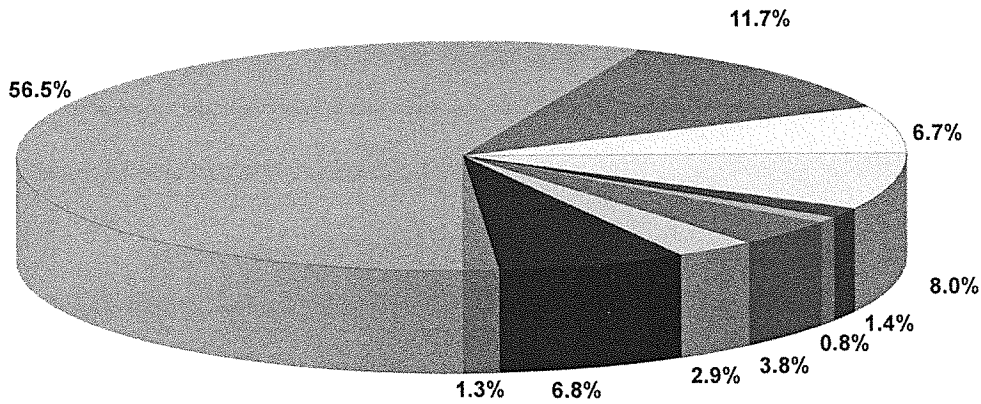
FY2013 BUDGETED REVENUES BY OBJECT



25.5%	Local Government Sources	\$3,835,535
17.9%	State Government Sources	\$2,689,003
48.7%	Student Tuition and Fees	\$7,325,622
8.0%	All Other Revenue Sources	\$1,196,410

Operating Fund Revenues: \$15,046,570

FY2013 BUDGETED EXPENDITURES BY OBJECT



56.5%	Salaries	\$8,508,429
11.7%	Employee Benefits	\$1,765,467
6.7%	Contractual Services	\$1,001,655
8.0%	Material and Supplies	\$1,203,214
1.4%	Conference and Meeting	\$214,399
0.8%	Fixed Charges	\$123,900
3.8%	Utilities	\$564,637
2.9%	Capital Outlay	\$443,325
6.8%	Other Expenditures	\$1,025,794
1.3%	Transfers to Other Funds	\$195,750

Operating Fund Expenditures: \$15,046,570

<u>EDUCATION FUND</u>	<u>Appropriations</u>	<u>Totals</u>
INSTRUCTION		
Salaries	\$ 4,650,710	
Employee Benefits	\$ 719,493	
Contractual Services	\$ 399,876	
General Materials & Supplies	\$ 198,152	
Travel/Conference/Mtg. Expenses	\$ 72,009	
Fixed Charges	\$ 10,192	
Utilities	\$ 2,996	
Capital Outlay	\$ 40,725	
Other	\$ 15,613	\$ 6,109,766
ACADEMIC SUPPORT		
Salaries	\$ 408,556	
Employee Benefits	\$ 95,457	
Contractual Services	\$ 173,500	
General Materials & Supplies	\$ 131,267	
Travel/Conference/Mtg. Expenses	\$ 2,900	
Fixed Charges	\$ -	
Utilities	\$ 250	
Capital Outlay	\$ 50,700	
Other	\$ -	\$ 862,630
STUDENT SERVICES		
Salaries	\$ 917,746	
Employee Benefits	\$ 220,872	
Contractual Services	\$ -	
General Materials & Supplies	\$ 79,824	
Travel/Conference/Mtg. Expenses	\$ 24,035	
Fixed Charges	\$ 1,000	
Utilities	\$ 1,375	
Capital Outlay	\$ -	
Other	\$ 25,500	\$ 1,270,352
PUBLIC SERVICE/CONTINUING EDUCATION		
Salaries	\$ 470,748	
Employee Benefits	\$ 60,737	
Contractual Services	\$ 82,850	
General Materials & Supplies	\$ 164,163	
Travel/Conference/Mtg. Expenses	\$ 15,350	
Fixed Charges	\$ 508	
Utilities	\$ 1,725	
Capital Outlay	\$ -	
Other	\$ -	\$ 796,081
ORGANIZED RESEARCH		
Salaries	_____	
Employee Benefits	_____	
Contractual Services	_____	
General Materials & Supplies	_____	
Travel/Conference/Mtg. Expenses	_____	
Fixed Charges	_____	
Utilities	_____	
Capital Outlay	_____	
Other	_____	\$ -

FISCAL YEAR 2013 BUDGETED EXPENDITURES

(Continued)

<u>EDUCATION FUND</u>	<u>Appropriations</u>	<u>Totals</u>
AUXILIARY SERVICES		
Salaries	_____	
Employee Benefits	_____	
Contractual Services	_____	
General Materials & Supplies	_____	
Travel/Conference/Mtg. Expenses	_____	
Fixed Charges	_____	
Utilities	_____	
Capital Outlay	_____	
Other	_____	\$ _____ -
OPERATION & MAINTENANCE OF PLANT		
Salaries	_____	
Employee Benefits	_____	
Contractual Services	_____	
General Materials & Supplies	_____	
Travel/Conference/Mtg. Expenses	_____	
Fixed Charges	_____	
Utilities	_____	
Capital Outlay	_____	
Other	_____	\$ _____ -
INSTITUTIONAL SUPPORT		
Salaries	\$ 1,655,508	
Employee Benefits	\$ 533,234	
Contractual Services	\$ 250,329	
General Materials & Supplies	\$ 493,958	
Travel/Conference/Mtg. Expenses	\$ 98,505	
Fixed Charges	\$ 1,700	
Utilities	\$ 1,491	
Capital Outlay	\$ 301,900	
Other	\$ 184,540	\$ 3,521,165
SCHOLARSHIPS, GRANTS, WAIVERS		
Salaries	_____	
Employee Benefits	_____	
Contractual Services	_____	
General Materials & Supplies	_____	
Travel/Conference/Mtg. Expenses	_____	
Fixed Charges	_____	
Utilities	_____	
Capital Outlay	_____	
Other	\$ 800,141	\$ 800,141
INTERFUND TRANSFERS		\$ 195,750
GRAND TOTAL		<u>\$ 13,555,885</u>

OPERATION AND MAINTENANCE FUND

OPERATION & MAINTENANCE OF PLANT	Appropriations	<u>Totals</u>
Salaries	\$ 405,161	
Employee Benefits	\$ 135,674	
Contractual Services	\$ 85,100	
General Materials & Supplies	\$ 135,850	
Travel/Conference/Mtg. Expenses	\$ 1,600	
Fixed Charges	\$ 63,000	
Utilities	\$ 556,800	
Capital Outlay	\$ 50,000	
Other	\$ -	\$ 1,433,185
INSTITUTIONAL SUPPORT		
Salaries	_____	
Employee Benefits	_____	
Contractual Services	\$ 10,000	
General Materials & Supplies	_____	
Travel/Conference/Mtg. Expenses	_____	
Fixed Charges	\$ 47,500	
Utilities	_____	
Capital Outlay	_____	
Other	_____	
Provision for Contingency	_____	\$ 57,500
INTERFUND TRANSFERS		_____
GRAND TOTAL		<u>\$ 1,490,685</u>

FISCAL YEAR 2013 BUDGETED EXPENDITURES

PUBLIC BUILDING COMMISSION OPERATION AND MAINTENANCE FUND	<u>Appropriations</u>	<u>Totals</u>
OPERATION & MAINTENANCE OF PLANT		
Salaries	_____	
Employee Benefits	_____	
Contractual Services	_____	
General Materials & Supplies	_____	
Travel/Conference/Mtg. Expenses	_____	
Fixed Charges	_____	
Utilities	_____	
Capital Outlay	_____	
Other	_____	\$ _____ -
INSTITUTIONAL SUPPORT		
Salaries	_____	
Employee Benefits	_____	
Contractual Services	_____	
General Materials & Supplies	_____	
Travel/Conference/Mtg. Expenses	_____	
Fixed Charges	_____	
Utilities	_____	
Capital Outlay	_____	
Other	_____	
Provision for Contingency	_____	\$ _____ -
INTERFUND TRANSFERS		_____
GRAND TOTAL		<u>\$ _____ -</u>

SUMMARY OF FISCAL YEAR 2013 BUDGET BY FUND

	Education Fund	Operations and Maintenance Fund	Public Building Commission Operation & Maintenance Fund	Operations and Maintenance Fund (Restricted)	Working Cash Fund	
Estimated Beginning Balance	2,952,859	-	-	2,411,528	4,205,534	
Budgeted Revenues	13,278,885	1,490,685		20,000	10,000	
Budgeted Expenditures	13,360,135	1,490,685		1,104,131		
Budgeted Transfers from (to) Other Funds	277,000 195,750			-		
Budgeted Ending Balance	2,952,859	-	-	1,327,397	4,215,534	

	Auxiliary Enterprises Fund	Bond and Interest Fund	Public Building Commission Rental Fund	Restricted Purposes Fund	Audit Fund	Liability, Protection, & Settlement Fund
Estimated Beginning Balance	1,128,814	131,746		62,869	36,380	(27,097)
Budgeted Revenues	3,905,900	810,443		9,460,771	60,000	1,088,000
Budgeted Expenditures	3,674,508	809,293		9,352,021	31,750	1,047,713
Budgeted Transfers from (to) Other Funds	210,950 215,200			77,000		
Budgeted Ending Balance	1,355,956	132,896	-	94,619	64,630	13,190

This Official Budget which is accurately summarized in this document was approved by the Board of Trustees on

Date

Attest: _____
Secretary, Board of Trustees