

CHANGE
OF
JOHN WOOD COMMUNITY COLLEGE
PRESIDENT'S EMPLOYMENT CONTRACT
(ENDING JUNE 30, 2019)

This Agreement is made as of the 19th day of September, 2018, by and between the BOARD OF TRUSTEES OF COMMUNITY COLLEGE DISTRICT NO. 539, COUNTIES OF ADAMS, PIKE, HANCOCK, CALHOUN, SCHUYLER, BROWN, MORGAN, SCOTT AND CASS, AND STATE OF ILLINOIS, commonly known as JOHN WOOD COMMUNITY COLLEGE (herein "Board"), and Michael L. Elbe (herein "President").

The parties acknowledge:

- A. The parties entered into a President's Employment Contract as of July 1, 2016, which ends June 30, 2019.
- B. The parties have agreed that the Contract should be revised as to salary and benefits.

ACCORDINGLY, for and in consideration of the mutual covenants and promises hereinafter contained, it is agreed as follows:

- 1. **EMPLOYMENT**: The Board and President agree that the President's Employment Contract dated July 1, 2016, currently ends June 30, 2019. The parties may separately enter into a successor contract.
- 2. **REAFFIRMATION**: Except as hereby changed, the Contract including all terms, conditions, salary, and benefits, as now in force and effect are reaffirmed and shall continue except as the parties may hereafter mutually agree.
- 3. **SALARY AND BENEFIT CHANGES**: For the Contract years July 1, 2018, through June 30, 2019, the President's salary will be increased to \$194,467.22. This has been established at 2.75%, over the preceding year and is the same increase as granted generally to exempt administrative professional staff. In addition, effective July 1, 2018, and through the remainder of the term of the said Contract, the Board will pay the cost of family or spousal coverage under the Board's applicable employee medical, health, and dental insurance plan.
- 4. **BINDING**: This Extension is binding on the parties and their successors in interest consistent with the terms of the Contract.

IN WITNESS WHEREOF, the parties hereto have duly executed this Agreement as of the day and year first above written.

BOARD OF TRUSTEES OF COMMUNITY
COLLEGE DISTRICT NO. 539, COUNTIES
OF ADAMS, PIKE, HANCOCK, CALHOUN
SCHUYLER, BROWN, MORGAN, SCOTT
AND CASS, AND STATE OF ILLINOIS,
commonly known as JOHN WOOD
COMMUNITY COLLEGE ("Board")

MICHAEL L. ELBE ("President")

Michael L. Elbe

By: _____
Its Chair

By: _____
Its Secretary