JOHN WOOD COMMUNITY COLLEGE jwcc.edu

Board of Trustees of John Wood Community College
Counties of Adams, Pike, Hancock, Calhoun,
Schuyler, Brown, Morgan, Scott, Cass
And State of Illinois

As permitted by the Gubernatorial Disaster Proclamation, the December 15, 2021, regular Board of Trustees meeting will be conducted through audio and/or telephonic access means without a quorum being physically present. Members of the public may listen to the meeting by telephoning:

PHONE CONFERENCE:
3CX Conference
Joining info:
Dial 217-641-4100
Enter PIN 991457
Employees connected to 3CX can join by dialing **7000 and enter PIN 991457**

The meeting will begin at 6:00 o'clock P.M. Requests for public comment may be submitted in accordance with board policy or by calling Leah Benz at (217) 641-4102 or by email at lbenz@jwcc.edu and arrangements will be made to allow public comment through teleconferencing. Members of the public will be allowed to be present in person at the meeting by order of the Governor. Should there be some reason to communicate with the board during the meeting, email lbenz@jwcc.edu.

Date: 12.15.21 **BOARD OF TRUSTEES REGULAR MEETING**

Location: Rooms D024/D025, Paul Heath Community Education and Fine Arts Center, 1301 South 48th Street, Quincy, IL 62305

Time: **6:00 P.M.**

AGENDA

Page

1. Call to Order/Appointment of Assistant Secretary

2. Roll Call

3. Pledge of Allegiance; Mission Statement – JWCC enriches lives through learning by providing accessible educational opportunities and services at an exceptional value

Mission: JWCC enriches lives through learning by providing accessible educational opportunities and services at an exceptional value.

Vision: JWCC will be the community's partner and leader in education, workforce training and lifelong learning.

Core Values: Excellence Accountability Integrity Servant Leadership Lifelong Learning

4. Introduction

4.1 Madeline Davis, Specialist, Advising & Retention
Rachel Hansen, Director, Curriculum, Programs, and Instructional Support

5. Special Report - HLC Update Dr. Klinkenberg

6. Consideration of Items from the Floor

7. Public and/or Employee Comment

8. President and Committee Reports

8.1 **ICCTA/West Central Region Report** - *Dr. Randy Greenwell, Mr. Andrew Sprague* Table Folder

8.2 **Board Executive Committee Report** - *Ms. Diane Ary, Mr. Bob Rhea, Mr. Larry Fischer* Table Folder

8.3 **Board Curriculum Committee Report –** *Dr. Randy Greenwell, Mr. Andrew Sprague* Table Folder

8.4 **Board Finance and Audit Committee Report** – *Mr. Don Hess, Ms. Paula Hawley* Table Folder

8.5 **Student Trustee Report** - *Mr. Noah Gay*

8.6 **Administration Report** - *Mr. Michael Elbe*

9. Consent Agenda
Consent business Items

9.1 Request approval of 11.17.21 regular Board meeting minutes 1-11

9.2 Request approval of bills for November payment **Finance and Audit Committee**

9.3 Request approval of monthly financial statements for November **Finance and Audit Committee**

9.4 Request approval of trustee & employee travel expenditures for November **Finance and Audit Committee**

9.5 Request approval of curriculum items as presented 12-15

10. Grant items

Mission: JWCC enriches lives through learning by providing accessible educational opportunities and services at an exceptional value.

Vision: JWCC will be the community's partner and leader in education, workforce training and lifelong learning.

Core Values: Excellence Accountability Integrity Servant Leadership Lifelong Learning

11.	**Personnel Items**	
11.1	Request authorization to employ new staff and faculty, accept resignations, retirements, terminations, and implement status changes as presented	16-17
12.	**Business**	
12.1	Request adoption of a Resolution and Certificate relating levying additional taxes	18-26
12.2	Request adoption of a Resolution to levy taxes and Certificate of the tax levy	27-31
12.3	Request authorization to pay the second half of the ICCTA dues for 2021 in the amount of $4,028.00	32-33
12.4	Request approval of the renewal of the ~~consortium~~ agreement between John Wood Community College and Blessing-Rieman College of Nursing and Health Sciences to provide the associate in applied science (AAS) degree in surgical technology (SUR)	34-46
12.5	Request adoption of a Resolution providing for the issue of $5,045,000 General Obligation Bonds, Series 2021A, and $825,000 General Obligation Refunding Bonds, Series 2021B, for the purpose of paying claims against the District and refunding certain outstanding bonds of the District, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Mercantile Bank	47-91
12.6	Request adoption of a Resolution authorizing and providing for the issuance of $835,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2021C, for the purpose of refunding certain outstanding bonds of the District, providing for the pledge of certain revenues to the payment of principal and interest on said bonds and for the levy and collection of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Mercantile Bank	92-132
12.7	Request authorization to accept the proposal and award the CDL Truck Driving simulator to Virage Simulation Inc. in the amount of $111,895.00	133
13.	**Discussion Items**	
13.1	Calendar of Events	134
14.	**Notices and Communications**	

Mission: JWCC enriches lives through learning by providing accessible educational opportunities and services at an exceptional value.

Vision: JWCC will be the community's partner and leader in education, workforce training and lifelong learning.

Core Values: Excellence Accountability Integrity Servant Leadership Lifelong Learning

15. Other Items

16. Closed Session

16.1 A closed session will be necessary to consider the appointment, employment, discipline, performance, or dismissal of specific employees of the public body.

17. Resume Open Session

18. Open Session Matters

Approve any matter discussed in closed session as necessary and limited to those matters authorized for discussion in closed session by motion of the Boards specifically including but not limited to, the hiring, including non-contractual, contract approval, and contract amendment, release, discharge, discipline, transfer, resignation, and retirement of staff.

19. Adjournment

"The agenda may make reference to addenda, reports, presentations, or other documents. These are available in the board Packet and are incorporated by reference. The packet is available from the President's office and may be posted on the website with the agenda."

Mission: JWCC enriches lives through learning by providing accessible educational opportunities and services at an exceptional value.

Vision: JWCC will be the community's partner and leader in education, workforce training and lifelong learning.

Core Values: Excellence Accountability Integrity Servant Leadership Lifelong Learning

Date: **11.17.21** Board of Trustees Meeting

RE: **REGULAR MEETING MINUTES**

Location: Rooms D024/D025, Paul Heath Community Education and Fine Arts Center, 1301 South 48th Street, Quincy IL 62305

1. **Call to Order/Appointment of Assistant Secretary**

The **11.17.21** Board of Trustees meeting was called to order in rooms D024/D025, Paul Heath Community Education and Fine Arts Center, 1301 South 48th Street, Quincy, IL 62305 at 6:00 p.m. by Ms. Diane Ary**,** Board Chair. Ms. Ary appointed Ms. Benz assistant secretary.

2. **Roll Call**

Ms. Benz called roll: The meeting was conducted through audio, and/or telephonic access means with a quorum being physically present. Members of the public were provided an opportunity to listen to the meeting by telephoning.

NAME	AYE	NAY	PRESENT	ABSENT
Mr. Gay			x	
Ms. Hawley			x	
Mr. Hess			x	
Mr. Rhea			X (via zoom)	
Mr. Sprague			x	
Dr. Greenwell			x	
Mr. Fischer			x	
Ms. Ary			x	
Voice Vote				

Attendees: Mr. Michael Elbe, Ms. Leah Benz, Mr. James Rapp, Ms. Tracy Hagman, Ms. Tracy Orne, Mr. Josh Welker, Dr. Chris Kaelke, Dr. Laurel Klinkenberg (Zoom), Ms. Lori Eschweiler, Ms. Melanie Lechtenberg, Mr. Dave Hetzler, and Mr. Bill LaTour (zoom).

3. **Pledge of Allegiance; Mission Statement** - Mr. Noah Gay read the mission statement. JWCC enriches lives through learning by providing accessible educational opportunities and services at an exceptional value.

4. **Introduction –** Ms. Lori Eschweller, Administrative Specialist, Career, Technical & CBO Education was introduced to the Board of Trustees.

5. **Special Report -** None

6. **Consideration of Items from the Floor -** None

7. **Public and/or Employee Comment** - None

8. **President and Committee Reports -** None

8.1 **ICCTA/West Central Region Report – *Dr. Randy Greenwell, ICCTA representative, Mr. Andrew Sprague, alternate.*** ICCTA meeting was held on November 13. Dr. Greenwell attended via Zoom. His report included:

- John A Logan Community college was awarded a cyber security program (new)
- ICCTA dues are being discussed at March meeting. (dues will not increase dramatically) Chief Financial Officers will be contacted. A vote will be taken at the April meeting.
- Legislation update – heard about pending legislation and asked to contact state lawmakers - "Build Back Better" a community college plan on funding, and additional $50 million for Pell grant starting 2022. For profit schools no increase. Dr. Greenwell provided a breakdown of the funding proposal at this time.
- Committee reports - discussed six new videos to increase enrollment, vocational and technical programs.
- Strategic Plan – included in the Strategic Plan is workshops on budget, new board membership training, and community college bachelor's degree conference on how to develop.
- ACCT update - focusing on diversity, student success, equity, and inclusion. There is a new director, Dr. Lee.
- Committee reports were heard. Three questions noted as most important were:
    1. Need to increase enrollment – marketing, dual credit, stackable programs
    2. Vocational and Technical programs – sustainability, stackable, TDT, electric vehicles, entrepreneurship
    3. COVID issues

Other items from committee reports included bylaws and onboarding – developing video for new trustees; awards, new established award "Greg Chadwick Community Service Award", dropping age requirement on the Life Long Learning Award, accepting the budget and checks, heard that April is Community College month, November is Native American month, read and approved the anti-racism statement, trustees are using tablets instead of maiing packets, discussed veto session, discussed TDT to be financial aid eligible, and Brian Durham is seeking addition 5% higher education budget.

8.2 **Board Executive Committee Report** – ***Ms. Diane Ary, Mr. Bob Rhea, Mr. Larry Fischer.*** The Executive Committee met on Thursday, November 11, 2021 at 10:00 a.m. in room C252 with Ms. Diane Ary, Mr. Bob Rhea (via zoom), Mr. Larry Fischer, trustees; Mr. Michael Elbe president, and Ms. Leah Benz, note taker. (in-person).

The committee reviewed November Board meeting items which included the Truth in Taxation Law resolution and certificate (hearing not required), and Board meeting dates for 2022.

Three grants were on the agenda. One for submission and two for acceptance of funds.

Mission: JWCC enriches lives through learning by providing accessible educational opportunities and services at an exceptional value
Vision: JWCC will be the community's partner and leader in education, workforce training and lifelong learning
Core Values: Excellence Accountability Integrity Servant Leadership Lifelong Learning

Closed session minutes and destruction of closed session recordings will be presented for release and destruction of at the Board meeting.

Discuss items –
Governors Executive Order update - Currently JWCC employees are complying with the mandated requirements on being vaccinated, testing, or completing a Right of Conscience Act form.

Updated mandate - The College was contacted by Blessing Rieman College of Nursing, that our nursing students will need to meet the newly mandated vaccination requirement by CMS to finish clinicals. Correspondence is being sent to our students updating them on this new mandate.

Board Christmas dinner - This year the Board and Foundation will have a joint dinner for Christmas. It will be held on December 14 at the Quincy Country Club beginning at 5:30 with the social.

Board Policy review - The Board has appointed a subcommittee to review Board policies. Chapter 1-3 were reviewed. Upon completion all policy change proposals the document will be shared with all Board members.

Executive subcommittee meetings for 2022 -The executive committee meeting dates were established. They will be held the Thursday prior to the Board meeting at 8:30. Ms. Benz will send the meeting dates to subcommittee members Outlook calendar.

Succession planning - The Board continues to discuss Succession Planning due to the large number of employees eligible to retire.

8.3 **Board Curriculum Committee Report** – ***Dr. Randy Greenwell, Mr. Andy Sprague***. The Curriculum Committee met on Monday, November 15, at 2:00 p.m. Present were Dr. Randy Greenwell, trustee, Mr. Andy Sprague, trustee, Mr. Mike Elbe; president, Dr. Laurel Klinkenberg, vice president of instruction, (via zoom) and Kristina Johnson; note taker.

Education courses were discussed. April Darringer, full-time Education Instructor, has made positive changes to this program and incorporated title changes to better align with course descriptions.

The course change for PSY 221 Social Psychology, has been tabled until clarification is received by the Illinois Articulation Initiative.

The Board is in the process of reviewing Board policies and procedures for Instruction, in preparation for the comprehensive tenure review. As part of this review policy 202 was also reviewed.

8.4 **Board Finance and Audit Committee Report** – ***Ms. Paula Hawley, Mr. Don Hess*** - The Finance and Audit Committee met on Thursday, November 11, 2021 at 3:30 p.m. Present were Ms. Paula Hawley, and Mr. Don Hess, trustees, Mr. Josh Welker, Dean of Business Services & Institutional Effectiveness, and Mr. Mike Elbe, president, Ms. Nora Klingele, Director of Fiscal Services, and Jenny Venvertloh, note taker.

Bills for payment, out-of-district travel requests, financials, board budget, president's expense account and investments were reviewed. Also Purchasing Cards were reviewed.

Bond payments – Mr. Welker is working with Chapman & Cutler. Three sets of bonds will be issued. One to pay off the debt certificates issued this fall, the other two will be to refund current bonds. Local banks are presenting proposals on these issues. The proposals will be brought to the December Board of Trustees meeting for approval.

The Tax levy resolution/certificate was discussed. The college does not intend to increase the tax levy more than 105% of last year's levy so a hearing is not required.

8.5 **Student Trustee Report** - ***Mr. Noah Gay*** **-** In November SGA 14 hosted a drive through to collect food/can goods to distribute to families in need for Thanksgiving.

8.6 **Administration Report** - ***Mr. Elbe*** - Administration/Board of Trustees worked through the progressive exclusion as it related to the Governor's mandate regarding vaccination/testing/ and Right of Conscience form. All JWCC employees have complied by vaccinating, testing, or completing a Right of Conscience Act form.

OSHA was requiring community colleges to have a Board policy in place regarding their mandate, but as of 5:00 p.m. on this date that mandate has been placed on hold and a court decision is in progress. The policy 531 that was placed on the Board agenda will be tabled until the decision has been made by the courts.

The Foundation Board and the Board of Trustees will have a joint holiday celebration at the Quincy Country Club this year. The date is December 14 beginning with a social hour at 5:30 and dinner at 6:00 p.m.

9. **Consent Agenda**
Consent business

9.1 Request approval of 10.20.2021 regular Board meeting minutes

9.2 Request approval of bills for payment for October payment **Finance and Audit Committee**

9.3 Request approval of monthly financial statements for October **Finance and Audit Committee**

9.4 Request approval of trustee and employee travel expenditures for October **Finance and Audit Committee**

MOTION: *Request approval of the consent agenda items*

Moved by: Mr. Sprague
Seconded by: Mr. Hawley

Mission: JWCC enriches lives through learning by providing accessible educational opportunities and services at an exceptional value
Vision: JWCC will be the community's partner and leader in education, workforce training and lifelong learning
Core Values: Excellence Accountability Integrity Servant Leadership Lifelong Learning

Discussion:

NAME	AYE	NAY	PRESENT	ABSENT
Mr. Gay	x			
Ms. Hawley	x			
Mr. Hess	x			
Mr. Rhea	x (via zoom)			
Mr. Sprague	x			
Dr. Greenwell	x			
Mr. Fischer	x			
Ms. Ary	x			
Voice Vote				

10. Grant Items

10.1 MOTION: *Request authorization to submit a grant application to United Way of Adams County on behalf of RSVP for $5,000*

Moved by: Dr. Greenwell
Seconded by: Mr. Hess

Discussion: This grant seeks funding for RSVP programing that supports "Seniors Health and Security". This would include the Carry-Out-Caravan grocery shopping program, Friendly Caller-Telephone Reassurance program, and programs that lower the incidences of social isolation and loneliness and help the older population to live independently in their own homes for a longer period.

NAME	AYE	NAY	PRESENT	ABSENT
Mr. Gay	x			
Ms. Hawley	x			
Mr. Hess	x			
Mr. Rhea	x (via zoom)			
Mr. Sprague	x			
Dr. Greenwell	x			
Mr. Fischer	x			
Ms. Ary	x			
Voice Vote				

10.2 MOTION: *Request authorization to accept grant funds in the amount of $108,686 from ICCB for Institutional Learning Renewal Plan*

Moved by: Dr. Greenwell
Seconded by: Mr. Sprague

Discussion: The purpose of these funds is to provide local educational agencies (LEAs), institutions of higher education (IHEs), and other education related entities with emergency assistance because of COVID-19. FY22 funds must be used to develop an "Institutional Learning Renewal Plan". Funding distribution in the plan should represent 53.8% designated for Academic Support and 46.2% for Social Emotional Support activities. Allowable academic and social emotional support activities are outlined in the grant notification guidelines.

NAME	AYE	NAY	PRESENT	ABSENT
Mr. Gay	x			
Ms. Hawley	x			
Mr. Hess	x			
Mr. Rhea	x (via zoom)			
Mr. Sprague	x			
Dr. Greenwell	x			
Mr. Fischer	x			
Ms. Ary	x			
Voice Vote				

10.3 MOTION: *Request authorization to accept grant funds in the amount of $24,500 from IGEN LED-Bulb-Conversion Project*

Moved by: Mr. Fischer
Seconded by: Ms. Hawley

Discussion: The funds from this grant are allocated as listed:

$19,500 to replace all four-foot fluorescent light bulbs with LED bulbs in buildings Lower B, C, D, F, G, the Ag Center, and Mt. Sterling Center. Approximately 3,250 bulbs.

$5,000 IGEN general membership benefit. This award is not a competitive grant and is given to all IGEN members. JWCC will use this funding to convert an additional 750 bulbs to LED**.**

NAME	AYE	NAY	PRESENT	ABSENT
Mr. Gay	x			
Ms. Hawley	x			
Mr. Hess	x			
Mr. Rhea	x (via zoom)			
Mr. Sprague	x			
Dr. Greenwell	x			
Mr. Fischer	x			
Ms. Ary	x			
Voice Vote				

Mission: JWCC enriches lives through learning by providing accessible educational opportunities and services at an exceptional value
Vision: JWCC will be the community's partner and leader in education, workforce training and lifelong learning
Core Values: Excellence Accountability Integrity Servant Leadership Lifelong Learning

11. **Personnel Items**

11.1 **MOTION:** *Authorize to employ new staff and faculty, accept resignations, retirements, terminations, and implement status changes as presented*

Moved by: Mr. Rhea
Seconded by: Dr. Greenwell

Discussion:

NAME	AYE	NAY	PRESENT	ABSENT
Mr. Gay	x			
Ms. Hawley	x			
Mr. Hess	x			
Mr. Rhea	x (via zoom)			
Mr. Sprague	x			
Dr. Greenwell	x			
Mr. Fischer	x			
Ms. Ary	x			
Voice Vote				

12. **Business**

12.1 **MOTION***: Request adoption of a Resolution and Certificate regarding the Truth in Taxation Law (hearing not required)*

Moved by: Ms. Hawley
Seconded by: Dr. Greenwell

Discussion: The proposed aggregate levy for the JWCC District is $7,160,160 which represents the amount of collectible property tax we intend to levy on the District. The taxable rate for the tax year 2021 is anticipated to be $0.36975 per $100 of equalized assessed valuation.

John Wood Community College does not intend to increase the tax levy more than 105% of last year's levy, so a hearing is not required as part of the Truth in Taxation Act requirement.

NAME	AYE	NAY	PRESENT	ABSENT
Mr. Gay	x			
Ms. Hawley	x			
Mr. Hess	x			
Mr. Rhea	x (via zoom)			
Mr. Sprague	x			
Dr. Greenwell	x			
Mr. Fischer	x			

Mission: JWCC enriches lives through learning by providing accessible educational opportunities and services at an exceptional value
Vision: JWCC will be the community's partner and leader in education, workforce training and lifelong learning
Core Values: Excellence Accountability Integrity Servant Leadership Lifelong Learning

Ms. Ary	x			
Voice Vote				

12.2 **MOTION***: Request approval of the regular meeting dates of the John Wood Community College*

Moved by: Dr. Greenwell
Seconded by: Mr. Sprague

Discussion: Each year the Board establishes the date, time, and location of their meetings dates for the calendar year. This approval establishes these dates, times, and locations.

NAME	AYE	NAY	PRESENT	ABSENT
Mr. Gay	x			
Ms. Hawley	x			
Mr. Hess	x			
Mr. Rhea	X (via zoom)			
Mr. Sprague	x			
Dr. Greenwell	x			
Mr. Fischer	x			
Ms. Ary	x			
Voice Vote				

12.3 **MOTION***: Request adoption of a new Board Policy 531 OSHA – Emergency Temporary Standard Compliance, effective November 5, 2021 through May 5, 2022.*

AMENDED TO: Request to table item 12.3 adoption of a new Board Policy number 531 OSHA until further notice from the courts and legal counsel.

Moved by: Dr. Greenwell
Seconded by: Ms. Hawley

Discussion: This policy was required to meet the OSHA mandates. As of 5:00 p.m. on this day, this mandate was placed on hold by the courts. This memo stated a new proposed board policy was established to meet the required guidelines for the Occupational Safety and Health Administration Emergency Temporary Standard for a six (6) month period effective date starting November 5, 2021 and ending May 5, 2022.

NAME	AYE	NAY	PRESENT	ABSENT
Mr. Gay	x			
Ms. Hawley	x			
Mr. Hess	x			
Mr. Rhea	X (via zoom)			
Mr. Sprague	x			
Dr. Greenwell	x			

Mr. Fischer	x			
Ms. Ary	x			
Voice Vote				

13. **Discussion Item**

14. **Notices and Communications**

15. **Other Items**

- Holiday Christmas party for the College is on Friday, December 10 starting at 10:30 with the awards in the auditorium and a meal following in the cafeteria.
- Board Holiday Christmas dinner this year will be held with the Foundation Board members and Board of Trustee Board members at the Quincy Country Club on December 14 beginning at 5:30.

16. **Closed Session**

16.1 A closed session will be necessary to consider the appointment, employment, discipline, performance, or dismissal of specific employees of the public body and to review closed session minutes and authorize destruction of closed recordings per state statue according to the Open Meetings Act by audio recording

Moved by: Dr. Greenwell
Seconded by: Mr. Hess

NAME	AYE	NAY	PRESENT	ABSENT
Mr. Gay	x			
Ms. Hawley	x			
Mr. Hess	x			
Mr. Rhea	x (via zoom)			
Mr. Sprague	x			
Dr. Greenwell	x			
Mr. Fischer	x			
Ms. Ary	x			
Voice Vote				

17. Resume Open Session

18. Public Session

18.1 **MOTION:** *Request to return to open session.*

Moved by: Dr. Greenwell
Seconded by: Mr. Sprague

NAME	AYE	NAY	PRESENT	ABSENT

Mission: JWCC enriches lives through learning by providing accessible educational opportunities and services at an exceptional value
Vision: JWCC will be the community's partner and leader in education, workforce training and lifelong learning
Core Values: Excellence Accountability Integrity Servant Leadership Lifelong Learning

Mr. Gay	x			
Ms. Hawley	x			
Mr. Hess	x			
Mr. Rhea	X (via zoom)			
Mr. Sprague	x			
Dr. Greenwell	x			
Mr. Fischer	x			
Ms. Ary	x			
Voice Vote				

18.1 **MOTION:** *Authorize the release of closed session minutes of January 2021 - June 2021 with noted redactions and the destruction of the audio - recordings of closed sessions as follows: November 13, 2019 December 11, 2019, No January meeting, February 19, 2020, March 18, 2020.*

Moved by: Dr. Greenwell
Seconded by: Mr. Sprague

Discussion: The Board reviewed closed session minutes for release and destruction of closed session recordings.

NAME	AYE	NAY	PRESENT	ABSENT
Mr. Gay	x			
Ms. Hawley	x			
Mr. Hess	x			
Mr. Rhea	X (via zoom)			
Mr. Sprague	x			
Dr. Greenwell	x			
Mr. Fischer	x			
Ms. Ary	x			
Voice Vote				

19. **Adjournment**

19.1 **MOTION:** *Adjourn the November 17, 2021 Board of Trustees regular meeting*

Moved by: Dr. Greenwell
Seconded by: Mr. Hawley

NAME	AYE	NAY	PRESENT	ABSENT
Mr. Gay	x			
Ms. Hawley	x			
Mr. Hess	x			

Mission: JWCC enriches lives through learning by providing accessible educational opportunities and services at an exceptional value
Vision: JWCC will be the community's partner and leader in education, workforce training and lifelong learning
Core Values: Excellence Accountability Integrity Servant Leadership Lifelong Learning

Mr. Rhea	x (via zoom)			
Mr. Sprague	x			
Dr. Greenwell	x			
Mr. Fischer	x			
Ms. Ary	x			
Voice Vote				

20. **Approval:**

Approved the **15th day of December 2021**, at a meeting of the Board of Trustees of Community College District No. 539, meeting in the Board Room, Student/Administrative Center in the city of Quincy, Illinois 62305 at which _____voting members were present, constituting a quorum by a vote of ___ayes and _____nays.

CHAIR:X_____SECRETARY:X_____

Mission: JWCC enriches lives through learning by providing accessible educational opportunities and services at an exceptional value
Vision: JWCC will be the community's partner and leader in education, workforce training and lifelong learning
Core Values: Excellence Accountability Integrity Servant Leadership Lifelong Learning

JOHN WOOD COMMUNITY COLLEGE jwcc.edu

Date: **December 15, 2021** BOARD OF TRUSTEES MEETING

From: Dr. Laurel Klinkenberg, Vice President for Instruction

Item: **CONSENT**

RE: Curriculum Items

I am requesting approval of the curriculum items listed below. The items have been approved by the Curriculum Committee of the Faculty Senate as well as the Faculty Senate.

❖ Agriculture

New Courses

AGR 154 – Wildlife Management (2 credit hours)
Study of the principals and practices used in the production and improvement of North American wildlife resources.

AGR 153—Renewable and Sustainable Resources (2 credit hours)
The Renewable and Sustainable Energy Systems course provides an intro-level understanding of the conversion principles and technology behind various renewable energy sources. It also examines the issues involved in the integration of various renewable energy sources and their economics for heat, power, and transportation needs. Based on the technical and sustainability challenges, the outlook for each of the sources and systems is discussed.

❖ Early Childhood Education

New Courses

EDU 175—Current Topics & Issues in EC (3 credit hours)
This course provides students the opportunity to explore and discuss current topics and issues impacting the federal, state, or local early childhood landscape. Topics will be determined at the time of course offering.

Mission: JWCC enriches lives through learning by providing accessible educational opportunities and services at an exceptional value.

Vision: JWCC will be the community's partner and leader in education, workforce training and lifelong learning.

Core Values: Excellence Accountability Integrity Servant Leadership Lifelong Learning

EDU 235—Guidance of the Young Child (3 credit hours)
This course will examine research and theory related to social and emotional development in young children. Students will explore teaching methods with an emphasis on positive guidance, family engagement, cultural competence and designing appropriate environments. This course requires three 1½ hour observations at a licensed childcare center or kindergarten classroom.

❖ Early Childhood Education

Course title changes to better align with course description

EDU 165 – Curriculum I – title change to - Creative Arts and the Young Child (3 credit hours)
This course focuses on the importance of how music, creative movement, dramatic play, and the arts stimulate early childhood play and learning. Emphases is on understanding children's developmental stages and determining what are appropriate learning opportunities, interaction, and environments.

EDU 245—Curriculum II – title change to – STEM in Early Childhood (3 credit hours)
This course focuses on the importance of math and science for early childhood and early elementary education programs. Emphasis will be on the techniques that provide engaging math and science experiences, while providing an organized, sequential approach to creating a developmentally appropriate math and science and STEM/STEAM curriculum.

EDU 255 – Curriculum III – title change to – Language, Literacy, and the Young Child (4 credit hours)
This course will examine the purpose, scope, sequence, material and methodology of teaching language, literature, and social studies in the early childhood setting. Students will learn how children acquire language and learn social study concepts. Materials and techniques will be provided for teaching young children about language, language arts, literature, pre-reading, reading fluency, and social studies about places, cultures, and events around the world.

Mission: JWCC enriches lives through learning by providing accessible educational opportunities and services at an exceptional value.

Vision: JWCC will be the community's partner and leader in education, workforce training and lifelong learning.

Core Values: Excellence Accountability Integrity Servant Leadership Lifelong Learning

EDU 271 – Working with Families and Community – title change to – Child, Family, and Community (3 credit hours)
An overview of the philosophies and specific techniques of developing partnerships with families in today's diverse society. Techniques to promote family involvement, communication, commitment, support, and acceptance for the educational advantage of the child are emphasized. Field experiences and observation are required. Investigation of community resources that serve families.

❖ Industrial Maintenance Technology

Degree Change

Industrial Maintenance Technology – AAS degree (64 credit hours)
Based on feedback from the IMT and Automation and Robotics Advisory Committees, the following changes are recommended. Reduce 1st semester requirements from 18 hours to 15 hours by moving the math requirements to the 2nd semester. Then moving the General Education Requirement to the 3rd semester. The advisory committees also suggested adding a robotics course to the program instead of the Approved Technical Elective. MFG 150 will be added to the 4th semester.

❖ Adult Education

New Courses

Advanced Skills - Math – ASE 002 (3 credit hours)
ASE Math Advanced Skills will include instruction from Illinois ABE and ASE Mathematics Content Standards NRS levels 4, 5, and 6. This course is designed to help students prepare for high school equivalency, the GED examination, and college placement tests. Class sessions will accommodate individualized pacing through a skill mastery model. Class sessions will also include whole group activities using math manipulatives, real-world math, scenarios, and technology.

Beginning Skills – Math – ABE 003 (3 credit hours)
ABE Math Beginning Skills will include instruction from Illinois ABE Mathematics Content Standards NRS levels 1 and 2. The curriculum is designed to assist students learn number fluency and basic math skills necessary to be successful in Intermediate ABE level math. This is a beginning course in a series of math courses designed to help students prepare for high

Mission: JWCC enriches lives through learning by providing accessible educational opportunities and services at an exceptional value.

Vision: JWCC will be the community's partner and leader in education, workforce training and lifelong learning.

Core Values: Excellence Accountability Integrity Servant Leadership Lifelong Learning

school equivalency and the GED examination. Class sessions will include whole group activities using math manipulatives, real-world math scenarios, and technology. Classes will also provide whole group direct instruction, individual instruction, and individual practice.

Intermediate Skills – Math – ABE 004 (3 credit hours)
ABE Math Intermediate Skills will include instruction from Illinois ABE Mathematics Content Standards NRS levels 3 and 4. Pertinent NRS level 2 standards will be reviewed as needed. The curriculum is designed to assist students learn pre-high school math skills necessary to be successful in ASE level math. This is one course in a series of math courses designed to help students prepare for high school equivalency and the GED examination. Class sessions will accommodate individualized pacing through a skill mastery model. Class sessions will also include whole group activities using math manipulatives, real-world math scenarios, and technology.

I concur with Dr. Klinkenberg's request and recommend the Board of Trustees approve the above curriculum items.

Mission: JWCC enriches lives through learning by providing accessible educational opportunities and services at an exceptional value.

Vision: JWCC will be the community's partner and leader in education, workforce training and lifelong learning.

Core Values: Excellence Accountability Integrity Servant Leadership Lifelong Learning

Date: **12.15.2021** BOARD OF TRUSTEES MEETING

From: Dana Keppner, Director of Human Resources

RE: Personnel

Personnel Items to Be Approved:

New Hires—Associate Faculty

Burchard-Ballard, Peggy – Instructor, Fine Arts
Request authorization to hire into part-time position effective January 1, 2022 at $638 per credit hour

Goudschaal, Christina – Instructor, CNA
Request authorization to hire into part-time position effective January 1, 2022 at $564 per credit hour

Grainger, Allison – Instructor, Education
Request authorization to hire into part-time position effective January 1, 2022 at $638 per credit hour

Vacancies

Administrative Specialist, Career Readiness Center
Request authorization to fill part-time, non-exempt position pending appropriate administrative review

Retirements/Resignations-Accepted by President

Tabb, Dick – Administrative Specialist, Career Readiness Center retirement effective December 15, 2021

I concur with the Personnel recommendations.

Mission: JWCC enriches lives through learning by providing accessible educational opportunities and services at an exceptional value.

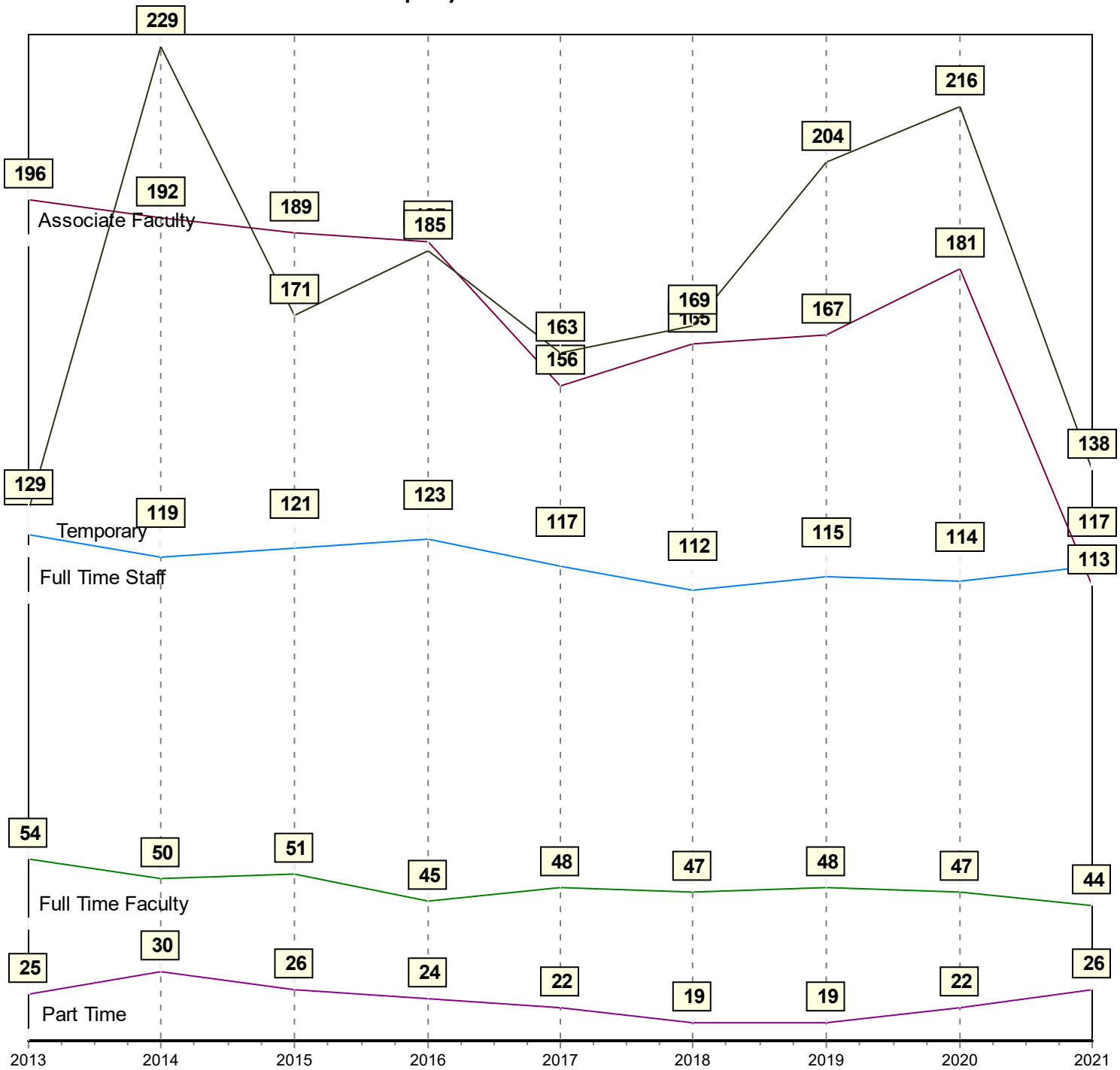
Vision: JWCC will be the community's partner and leader in education, workforce training and lifelong learning.

Core Values: Excellence Accountability Integrity Servant Leadership Lifelong Learning

John Wood Community College, District No. 539

As Of 11/1/2021

Employment Trends



Date: **December 15, 2021** BOARD OF TRUSTEES MEETING

From: Josh Welker, Dean of Business Services & Institutional Effectiveness

Item: **Business**

RE: Levying Additional Tax

Ill. Compiled Stat., 805/3-14.3 requires taxing districts intending to levy an additional tax to publish the intent 30 days prior to passage. This intent was published in accordance with the resolution passed at the October 20, 2021, Board meeting and there have been no public petitions filed with the Board of Trustees. The attached Resolution and Certificate Levying Additional Tax accomplishes the legal requirement regarding levying an additional tax.

It is requested that the Board of Trustees adopt the attached resolution and certificate relating to the Resolution Levying Additional Taxes.

I concur with the recommendation and request the Board of Trustees adopt the attached Resolution Levying Additional Tax and the Certificate Levying Additional Tax.

Mission: JWCC enriches lives through learning by providing accessible educational opportunities and services at an exceptional value.

Vision: JWCC will be the community's partner and leader in education, workforce training and lifelong learning.

Core Values: Excellence Accountability Integrity Servant Leadership Lifelong Learning

Resolution Levying Additional Tax
Pursuant to Section 3-14.3 of The Illinois Public Community College Act
(110 Illinois Compiled Statutes 805/3-14.3)

WHEREAS, the Board of Trustees of John Wood Community College, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott, and Cass, and State of Illinois pursuant to the provisions of Section 3-14.3 (herein "Section 3-14.3") of the Public Community College Act of Illinois, and all laws amendatory thereof and supplementary thereto (herein the "Act"), to levy an additional tax upon the taxable property of the District in any year in which the Illinois Community College Board issues a certificate of eligibility to do so for educational and operations and maintenance purposes as more fully set forth in said section; and,

WHEREAS, pursuant to said Section 3-14.3, the Board of Trustees on October 20, 2021, adopted a resolution expressing an intention to avail of the provisions of Section 3-14.3, a true and correct copy of which Resolution is attached hereto, marked "Exhibit A," and incorporated herein by this reference; and,

WHEREAS, pursuant to said Section 3-14.3 and said Resolution, a notice of such intention was published in The Quincy Herald-Whig on October 21, 2021, true and correct copies of which notice, and proof of publication are attached hereto, marked "Exhibit B," and incorporated herein by this reference; and,

WHEREAS, the Illinois Community College Board has issued the appropriate eligibility certification to the District pertaining to the 2021 levy of the District whereby a combined (a) educational and (b) operations and maintenance purposes rate up to and including 29.07 cents per $100 of equalized assessed valuation would be allowed, rather than a rate of 22.5 cents per $100 of equalized assessed valuation otherwise allowed, a true and correct copy of which certification is attached hereto, marked "Exhibit C," and incorporated herein by this reference, thus resulting in a tax rate of approximately 6.57 cents per $100 of equalized assessed valuation for such additional tax; and,

WHEREAS, no valid petition was filed with the Secretary of the Board of Trustees requesting that a proposition to levy such additional taxes as authorized by Section 3-14.3 be submitted to the voters of the District; and,

WHEREAS, the Board has determined and does hereby determine that it is advisable, necessary and in the best interest of the District that such additional tax be levied in addition to any other amounts levied for educational purposes or operations and maintenance purposes.

Mission: JWCC enriches lives through learning by providing accessible educational opportunities and services at an exceptional value.

Vision: JWCC will be the community's partner and leader in education, workforce training and lifelong learning.

Core Values: Excellence Accountability Integrity Servant Leadership Lifelong Learning

NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED BY THE BOARD OF TRUSTEES OF JOHN WOOD COMMUNITY COLLEGE, COUNTIES OF ADAMS, PIKE, HANCOCK, CALHOUN, SCHUYLER, BROWN, MORGAN, SCOTT, AND CASS, AND STATE OF ILLINOIS, that it shall require and does hereby levy on the equalized assessed value of the taxable property of this district for the year 2021, in addition to any other taxes heretofore or hereafter levied for such year, an additional tax pursuant to Section 3-14.3 of the Public Community College Act of Illinois (110 Illinois Compiled Statutes 805/3-14.3), and all laws amendatory thereof and supplementary thereto including, (herein the "Act"), the sum of One Million Two Hundred Seventy-Two Thousand Two Hundred Eighty-One Dollars ($1,272,281) as an additional tax for educational and operations and maintenance purposes.

BE IT FURTHER RESOLVED, that the County Clerks of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott, and Cass, and State of Illinois, be notified hereof by way of certificate and tax levy to be executed ninefold by the Chairman and Secretary of this Board and filed with each of the County Clerks by the Secretary of the Community College on or before the last Tuesday in December, 2021 which certificate of tax levy shall incorporate this additional tax and any other taxes which may be levied.

BE IT FURTHER RESOLVED, that the respective County Clerks of said counties are hereby authorized and directed to extend such additional tax, in addition to any other taxes levied by the Board of Trustees.

DATED: This 15th day of December, 2021.

APPROVED:

_____

Chairman, Board of Trustees

ATTEST:

_____

Secretary, Board of Trustees

Mission: JWCC enriches lives through learning by providing accessible educational opportunities and services at an exceptional value.

Vision: JWCC will be the community's partner and leader in education, workforce training and lifelong learning.

Core Values: Excellence Accountability Integrity Servant Leadership Lifelong Learning

Certificate Levying Additional Tax

The undersigned does hereby certify:

l. I am the duly elected Secretary of the Board of Trustees of John Wood Community College.

2. Attached hereto is a true and correct copy of a Resolution Levying Additional Tax Pursuant to Section 3-14.3 of the Illinois Public Community College Act (110 Illinois Compiled Statutes 805/3-14.3), duly adopted at a regular meeting of said District held at 6:00 o'clock p.m., on the 20th day of October, 2021. Said Resolution has not been rescinded or amended and remains in full force and effect.

3. Attached to said Resolution are true and correct copies of a Resolution expressing the intention to avail of the provisions of Section 3-14.3 of the Illinois Public Community College Act, as amended, and to levy the additional tax provided therein, and directing that notice of such intention be published in the manner provided by law (Exhibit A), Proof of Publication as contemplated by said Resolution (Exhibit B), and the Illinois Community College Board's Eligibility Certificate pertaining to the 2021 levy with respect to Section 3-14.3 of the Illinois Public Community College Act (110 Illinois Compiled Statutes 805/3-14.3 (Exhibit C). Such Resolution was duly adopted at a regular meeting of said District held at 6:00 o'clock p.m. on the 20th day of October, 2021, and the Resolution has not been rescinded or amended and remains in full force and effect.

4. That, as stated in said Resolution, no valid petition was filed with the Secretary of the Board of Trustees requesting that a proposition to levy the additional tax authorized by Section 3-14.3 of the Illinois Public Community College Act be submitted to the voters of said District.

5. In accordance with Section 3-14.3 of the Illinois Public Community College Act, the Board is entitled for the 2021 levy, to levy a combined (a) educational and (b) operations and maintenance purposes rate up to and including 29.07 cents per $100 of equalized assessed valuation, rather than a rate of 22.5 cents per $100 of equalized assessed valuation otherwise allowed, thus resulting in a tax rate up to 6.57 cents per $100 of equalized assessed valuation for such additional tax.

Mission: JWCC enriches lives through learning by providing accessible educational opportunities and services at an exceptional value.

Vision: JWCC will be the community's partner and leader in education, workforce training and lifelong learning.

Core Values: Excellence Accountability Integrity Servant Leadership Lifelong Learning

DATED: This 15th day of December, 2021.

BOARD OF TRUSTEES OF JOHN WOOD COMMUNITY COLLEGE COUNTIES OF ADAMS, PIKE, HANCOCK, CALHOUN, SCHUYLER, BROWN, MORGAN, SCOTT, AND CASS, AND STATE OF ILLINOIS

_____

Secretary

Mission: JWCC enriches lives through learning by providing accessible educational opportunities and services at an exceptional value.

Vision: JWCC will be the community's partner and leader in education, workforce training and lifelong learning.

Core Values: Excellence Accountability Integrity Servant Leadership Lifelong Learning

Exhibit A

Resolution of the Board of Trustees of John Wood Community College District No. 539

Expressing the intention to avail of the provisions of Section 3-14.3 of the Illinois Public Community College Act, as amended, and to levy the additional tax provided therein, and directing that notice of such intention be published in the manner provided by law.

WHEREAS, pursuant to the provisions of Section 3-14.3 (herein "Section 3-14.3") of the Public Community College Act of Illinois, and all laws amendatory thereof and supplementary thereto (herein the "Act"), including but not necessarily limited to, Public Act 86-360, the Board of Trustees of John Wood Community College, District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott, and Cass, the State of Illinois (the "District"), may levy an additional tax upon the taxable property of the District in any year in which the Illinois Community College Board issues a certificate of eligibility to do so, which additional tax may be used to increase for the year certified the total taxing authority of the District to the most recently reported statewide average actual levy rate in cents per $100 of equalized assessed value for educational and operations and maintenance purposes as certified by the Illinois Community College Board; and,

WHEREAS, the Illinois Community College Board has issued the appropriate eligibility certification to the District pertaining to the 2021 levy of the District whereby a combined (a) educational and (b) operations and maintenance purposes rate up to and including 29.07 cents per $100 of equalized assessed valuation would be allowed, rather than a rate of 22.5 cents per $100 of equalized assessed valuation otherwise allowed; and,

WHEREAS, under Section 3-14.3 of the Act, the Board of Trustees of the District (the "Board") is authorized to levy the additional tax as previously described; and,

WHEREAS, the Board has determined and does hereby determine that it is advisable, necessary and in the best interest of the District that such additional tax be levied; and,

WHEREAS, before such additional tax may be levied, the Board must adopt a resolution declaring its intention to make such levy and give notice of such intention as provided by Section 3-14.3.

NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED BY THE BOARD OF TRUSTEES OF THE DISTRICT, as follows:

SECTION 1. RECITALS: The recitals of this Resolution are incorporated herein by this reference to the same extent as if set forth herein verbatim.

Exhibit A

SECTION 2. DECLARATION: The Board hereby expresses its intention to avail of the provisions of the Act and, specifically, Section 3-14.3, and to levy an additional tax upon the taxable property of the District for the year 2021 for educational and operations and maintenance purposes to the maximum authorized.

SECTION 3. PUBLICATION: Notice of said intention to avail of the provisions of Section 3-14.3 of the Act shall be given by publication at least once in The Quincy Herald-Whig, the same being one (1) or more area newspaper published in the District, as required by such Section.

SECTION 4. NOTICE: By this resolution and its publication PUBLIC NOTICE is given.

A. The Board on October 20, 2021, adopted this resolution expressing its intention to avail the provisions of Section 3-14.3 of the Public Community College Act as herein set forth.

B. A petition may be filed with the Secretary of the Board of Trustees, within thirty (30) days as provided in Section 3-14.3, that is, on or before November 19, 2021, signed by not less than 6,216 voters of the District, said number being equal to ten percent (10%) of the voters of the District, requesting that proposition to levy such additional taxes as authorized by Section 3-14.3, be submitted to the voters of the District. If the required petition is filed, said proposition will be submitted to the voters of the District at the next regularly scheduled election held on June 28, 2022, or other appropriate regularly scheduled election, then the District shall be authorized to levy such additional taxes for the purposes expressed in Section 3-14.3 for the year 2021.

SECTION 5. LEVY: If no requisite petition is filed with the Secretary of the Board of Trustees, the Board may, by appropriate proceedings to be hereafter taken, raise such additional taxes provided for the purposes expressed in Section 3-14.3 of the Act.

SECTION 6. CONFLICTS: All resolutions and parts of resolutions in conflict herewith be and the same are hereby repealed and that this resolution be in full force and effect forthwith upon its adoption.

ADOPTION: This 20th day of October, 2021.

BOARD OF TRUSTEES OF JOHN WOOD COMMUNITY COLLEGE DISTRICT NO. 539, COUNTIES OF ADAMS, PIKE, HANCOCK, CALHOUN, SCHUYLER, BROWN, MORGAN, SCOTT, AND CASS, AND THE STATE OF ILLINOIS (THE "DISTRICT").

By: Diane B. Camp
Chairman, Board of Trustees

By: Randall Harrell
Secretary, Board of Trustees

Mission: JWCC enriches lives through learning by providing accessible educational opportunities and services at an exceptional value.
Vision: JWCC will be the community's partner and leader in education, workforce training and lifelong learning.
Core Values: Excellence Accountability Integrity Servant Leadership Lifelong Learning

Exhibit B

CERTIFICATE OF PU

State of Illinois, County of Adams,ss:

City of Quincy, the Herald-Whig, is the authorized agent of Phillips Media Group, LLC, and does hereby certify that said corporation is the publisher of the Herald-Whig and that they are duly authorized to make this certificate for the corporation that the notice of which the annexed is a true copy, was printed and published in the regular editions of the Herald-Whig, a secular newspaper of general circulation, published in the of Quincy, in said county and state, and published on that said newspaper was regularly published for twelve months prior to the first publication of said notice.

From 10/21/2021 to 10/21/2021 both inclusive.

1st insertion, Vol. ____, No. ___, 10/21/2021
2nd insertion, Vol. ____, No. ___,
3rd insertion, Vol. ____, No. ___,
4th insertion, Vol. ____, No. ___,

Ad#: 125479

Subscribed to and sworn to before me this 10/25/21

Melissa Dietrich

(Publication Fee, $387.45)

Legal Notice

Resolution of the Board of Trustees of John Wood Community College District No. 539

Expressing the intention to avail of the provisions of Section 3-14.3 of the Illinois Public Community College Act, as amended, and to levy the additional tax provided therein, and directing that notice of such intention be published in the manner provided by law.

WHEREAS, pursuant to the provisions of Section 3-14.3 (herein "Section 3-14.3") of the Public Community College Act of Illinois, and all laws amendatory thereof and supplementary thereto (herein the "Act"), including but not necessarily limited to, Public Act 86-360, the Board of Trustees of John Wood Community College, District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott, and Cass, the State of Illinois (the "District"), may levy an additional tax upon the taxable property of the District in any year in which the Illinois Community College Board issues a certificate of eligibility to do so, which additional tax may be used to increase for the year certified the total taxing authority of the District to the most recently reported statewide average actual levy rate in cents per $100 of equalized assessed value for educational and operations and maintenance purposes as certified by the Illinois Community College Board; and,

WHEREAS, the Illinois Community College Board has issued the appropriate eligibility certification to the District pertaining to the 2021 levy of the District whereby a combined (a) educational and (b) operations and maintenance purposes rate up to and including 29.07 cents per $100 of equalized assessed valuation would be allowed, rather than a rate of 22.5 cents per $100 of equalized assessed valuation otherwise allowed; and,

WHEREAS, under Section 3-14.3 of the Act, the Board of Trustees of the District (the "Board") is authorized to levy the additional tax as previously described; and,

WHEREAS, the Board has determined and does hereby determine that it is advisable, necessary and in the best interest of the District that such additional tax be levied; and,

WHEREAS, before such additional tax may be levied, the Board must adopt a resolution declaring its intention to make such levy and give notice of such intention as provided by Section 3-14.3.

NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED BY THE BOARD OF TRUSTEES OF THE DISTRICT, as follows:

SECTION 1. RECITALS: The recitals of this Resolution are incorporated herein by this reference to the same extent as if set forth herein verbatim.

SECTION 2. DECLARATION: The Board hereby expresses its intention to avail of the provisions of the Act and, specifically, Section 3-14.3, and to levy an additional tax upon the taxable property of the District for the year 2021 for educational and operations and maintenance purposes to the maximum authorized.

SECTION 3. PUBLICATION: Notice of said intention to avail of the provisions of Section 3-14.3 of the Act shall be given by publication at least once in The Quincy Herald-Whig, the same being one (1) or more area newspaper published in the District, as required by such Section.

SECTION 4. NOTICE: By this resolution and its publication PUBLIC NOTICE is given.

A. The Board on October 20, 2021, adopted this resolution expressing its intention to avail the provisions of Section 3-14.3 of the Public Community College Act as herein set forth.

B. A petition may be filed with the Secretary of the Board of Trustees, within thirty (30) days as provided in Section 3-14.3, that is, on or before November 19, 2021, signed by not less than 6,216 voters of the District, said number being equal to ten percent (10%) of the voters of the District, requesting that proposition to levy such additional taxes as authorized by Section 3-14.3, be submitted to the voters of the District. If the required petition is filed, said proposition will be submitted to the voters of the District at the next regularly scheduled election held on June 28, 2022, or other appropriate regularly scheduled election, then the District shall be authorized to levy such additional taxes for the purposes expressed in Section 3-14.3 for the year 2021.

SECTION 5. LEVY: If no requisite petition is filed with the Secretary of the Board of Trustees, the Board may, by appropriate proceedings to be hereafter taken, raise such additional taxes provided for the purposes expressed in Section 3-14.3 of the Act.

SECTION 6. CONFLICTS: All resolutions and parts of resolutions in conflict herewith be and the same are hereby repealed and that this resolution be in full force and effect forthwith upon its adoption.

ADOPTION: This 20th day of October, 2021.

BOARD OF TRUSTEES OF JOHN WOOD COMMUNITY COLLEGE DISTRICT NO. 539, COUNTIES OF ADAMS, PIKE, HANCOCK, CALHOUN, SCHUYLER, BROWN, MORGAN, SCOTT, AND CASS, AND THE STATE OF ILLINOIS (THE "DISTRICT").

By: Diane Ary
Chairman, Board of Trustees
By: Andy Spague
Secretary, Board of Trustees

125479 Oct. 21 2021

Exhibit C

ICCB
Illinois Community College Board

Lazaro Lopez, Ed.D.
Chairman

Brian Durham, Ph.D.
Executive Director

September 20, 2021

Mr. Michael Elbe, President
John Wood Community College
1301 South 48th Street
Quincy, IL 62305

Dear Mr. Elbe,

At the meeting held on September 17, 2021, the Illinois Community College Board authorized your district's eligibility for the special tax levy pursuant to 110 ILCS 805, Section3-14.3. Please note the provisions of this section which specify that your board of trustees must adopt a resolution expressing its intent to levy the tax; and thereby, giving voters an opportunity to request a referendum on the proposed additional levy. The state average combined educational and operations and maintenance purposes tax rate is 29.07 cents, and John Wood Community College can levy an additional 6.57 cents. The levy does not circumvent tax cap legislation.

If you have any questions, please contact Jennifer Franklin, Deputy Director for Finance and Administration, at (217)-785-0031 or at Jennifer.L.Franklin2@Illinois.gov.

Sincerely,

Brian Durham, PhD.
Executive Director

cc: Josh Welker, CFO

Date: **December 15, 2021** BOARD OF TRUSTEES MEETING

From: Josh Welker, Dean of Business Services & Institutional Effectiveness

Item: **Business**

RE: Levying Taxes

Ill. Compiled Stat., 805/3-20.5 provides that a community college district may levy against the assessed valuation of its district amounts for various purposes to support the operation and debt service obligations of the College. The Truth in Taxation Law (35 Illinois Compiled Statutes 200/18-55, et seq.) requires that the taxing district give public notice of and hold a public hearing on our intent to adopt an amount which is more than 105% of the extensions. The 2021 levy will not exceed the previous year's extension by more than 5%, thus a public hearing will not be required.

It is requested that the Board of Trustees adopt the attached Resolution Levying Taxes and the Certificate of Tax Levy.

I concur with the recommendation and request the Board of Trustees adopt the attached Resolution Levying Taxes and the Certificate of Tax Levy.

Mission: JWCC enriches lives through learning by providing accessible educational opportunities and services at an exceptional value.

Vision: JWCC will be the community's partner and leader in education, workforce training and lifelong learning.

Core Values: Excellence Accountability Integrity Servant Leadership Lifelong Learning

Resolution Levying Taxes

WHEREAS, the Board of Trustees of John Wood Community College, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass, and State of Illinois, shall ascertain, as near as practicable, annually, how much money must be raised by taxes for the next ensuing year; and,

WHEREAS, such amounts shall be certified and returned to the County Clerks of the Counties in which a part of said Community College District lies.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Board of Trustees of this Community College District does ascertain that it shall require and does hereby levy on the equalized assessed value of the taxable property of this District for the year 2021.

A. The sum of $3,388,875 as a special tax for educational purposes;

B. The sum of $968,250 as a special tax for operations and maintenance of facilities purposes, including salaries of janitors, engineers, or other custodial employees and all costs of fuel, lights, gas, water, telephone service, and custodial supplies and equipment and the cost of a professional survey of the conditions of school buildings;

C. The sum of $1,011,755 as a special tax for tort immunity and liability purposes under the Local Governmental and Governmental Employees Tort Immunity Act (745 Illinois Compiled Statutes 10/9-107);

D. The sum of $38,000 as a special tax for auditing purposes (50 Illinois Compiled Statues 310/9);

E. The sum of $15,000 as a special tax for workmen's compensation and occupational disease purposes (745 Illinois Compiled Statues 10/9-107);

F. The sum of $20,000 as a special tax for unemployment insurance purposes (745 Illinois Compiled Statutes 10/9-107);

Mission: JWCC enriches lives through learning by providing accessible educational opportunities and services at an exceptional value.

Vision: JWCC will be the community's partner and leader in education, workforce training and lifelong learning.

Core Values: Excellence Accountability Integrity Servant Leadership Lifelong Learning

G. The sum of $55,000 as a special tax for property and casualty insurance purposes (745 Illinois Compiled Statutes 10/9-107);

H. The sum of $165,000 as a special tax for Federal Medicare Insurance Program purposes (40 Illinois Compiled Statutes 5/21-110.1);

BE IT FURTHER RESOLVED that the County Clerks of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott, and Cass, and State of Illinois, be notified hereof by way of Certificate of Tax Levy to be executed ninefold by the Chairman and Secretary of this Board and filed with each of the County Clerks by the Secretary of the Community College on or before the last Tuesday in December, 2021, which certificate of tax levy shall incorporate these taxes and any other taxes which may be levied.

BE IT FURTHER RESOLVED that the respective County Clerks of said counties are hereby authorized and directed to extend such taxes, in addition to any other taxes levied by the Board of Trustees.

DATED: This 15th day of December, 2021.

APPROVED: _____

Chairman, Board of Trustees

ATTEST:

_____

Secretary, Board of Trustees

Mission: JWCC enriches lives through learning by providing accessible educational opportunities and services at an exceptional value.

Vision: JWCC will be the community's partner and leader in education, workforce training and lifelong learning.

Core Values: Excellence Accountability Integrity Servant Leadership Lifelong Learning

Certificate of Tax Levy

We hereby certify that we require the sum of Three Million Three Hundred Eighty-Eight Thousand Eight Hundred Seventy-Five ($3,388,875) to be levied as a special tax for educational purposes, the sum of Nine Hundred Sixty-Eight Thousand Two Hundred Fifty Dollars ($968,250) to be levied as a special tax for operations and maintenance of facilities purposes, the sum of One Million Two Hundred Seventy-Two Thousand Two Hundred Eighty-One Dollars ($1,272,281) to be levied as an additional tax for educational and operations and maintenance purposes (110 Illinois Compiled Statues 805/3-14.3), the sum of One Million Eleven Thousand Seven Hundred Fifty-Five Dollars ($1,011,755) to be levied as a special tax for tort immunity and liability purposes under the Local Governmental and Governmental Employees Tort Immunity Act (745 Illinois Compiled Statutes 10/9-107), the sum of Thirty-Eight Thousand Dollars ($38,000) to be levied as a special tax for auditing purposes (50 Illinois Compiled Statutes 310/9), the sum of Fifteen Thousand Dollars ($15,000) to be levied as a special tax for workmen's compensation and occupational disease purposes (745 Illinois Compiled Statutes 10/9-107), the sum of Twenty Thousand Dollars ($20,000) to be levied as a special tax for unemployment insurance purposes (745 Illinois Compiled Statutes 10/9-107), the sum of Fifty-Five Thousand Dollars ($55,000) to be levied as a special tax for property and casualty insurance purposes (745 Illinois Compiled Statutes 10/9-107), the sum of One Hundred Sixty-Five Thousand Dollars ($165,000) to be levied as a special tax for Federal Medicare Insurance Program purposes (40 Illinois Compiled Statutes 5/21-110.1), the sum of Two Hundred Twenty-Six Thousand ($226,000) to be levied as a special tax for health safety, environmental, protection, handicapped accessibility, energy conservation or other purposes allowed under Section 3-20.3.01 of the Illinois Public Community College Act (110 Illinois Compiled 805/3-20.3.01), on the equalized assessed value of the taxable property of our District, for the year 2021.

Mission: JWCC enriches lives through learning by providing accessible educational opportunities and services at an exceptional value.

Vision: JWCC will be the community's partner and leader in education, workforce training and lifelong learning.

Core Values: Excellence Accountability Integrity Servant Leadership Lifelong Learning

DATED: This 15th day of December 2021.

BOARD OF TRUSTEES OF JOHN WOOD COMMUNITY COLLEGE, COUNTIES OF ADAMS, PIKE, HANCOCK, CALHOUN, SCHUYLER, BROWN, MORGAN, SCOTT, AND CASS, AND STATE OF ILLINOIS

_____ _____

Chairman, Board of Trustees Secretary, Board of Trustees

Mission: JWCC enriches lives through learning by providing accessible educational opportunities and services at an exceptional value.

Vision: JWCC will be the community's partner and leader in education, workforce training and lifelong learning.

Core Values: Excellence Accountability Integrity Servant Leadership Lifelong Learning

Date: **December 15, 2021** BOARD OF TRUSTEES MEETING

From: Michael L Elbe, President

Item: **Business**

RE: Illinois Community College Trustees Association Dues

Attached is the 2021 renewal notice for the 2nd installment dues for John Wood Community College to the Illinois Community College Trustees Association. The amount is $4,028.00

Mission: JWCC enriches lives through learning by providing accessible educational opportunities and services at an exceptional value.

Vision: JWCC will be the community's partner and leader in education, workforce training and lifelong learning.

Core Values: Excellence Accountability Integrity Servant Leadership Lifelong Learning

ICCTA
Illinois Community College Trustees Association

401 E. Capitol Avenue, Suite 200 * Springfield, Illinois 62701-1711
217-528-2858 (phone) * 217-528-8662 (fax)
ICCTA@communitycolleges.org (e-mail)
www.communitycolleges.org (web site)

Dues Renewal Notice
2nd Installment

John Wood Community College
Attn: Mr. Mike Elbe
1301 South 48th Street
Quincy, IL 62305

Invoice #	Date	Terms
7752	12/1/2021	Due on receipt

Description	Amount
FY22 Illinois Community College Trustees Association Dues (ICCTA) - 2nd Half	4,028.00
Thank you for your continuing support!	
Total	$4,028.00

Please make check payable to ICCTA and mail to address printed above.
If you would like to set up Electronic Deposit, please contact Stephanie at sspann@communitycolleges.org.

JOHN WOOD COMMUNITY COLLEGE

jwcc.edu

Date: **December 15, 2021** BOARD OF TRUSTEES MEETING
From: Dr. Laurel Klinkenberg, Vice President of Instruction
Item: **Business**
RE: Agreements for Surgical Technology and Nursing Programs

It is recommended that the Board of Trustees approve the renewal of the agreements between John Wood Community College and Blessing-Reiman College of Nursing and Health Sciences to provide the associate in applied science (AAS) degree in surgical technology (SUR) and the associate in applied science (AAS) degree in nursing (ADN). JWCC will continue to teach the first-year courses and all support and elective courses related to the degrees. JWCC students will receive instruction from BRCNHC to complete the AAS programs. JWCC will continue to be the degree granting institution.

I concur with the recommendation and request the Board of Trustees approve the renewal of the consortium agreement between John Wood Community College and Blessing-Rieman College of Nursing and Health Sciences to provide the associate in applied science (AAS) degree in surgical technology (SUR).

Mission: JWCC enriches lives through learning by providing accessible educational opportunities and services at an exceptional value.

Vision: JWCC will be the community's partner and leader in education, workforce training and lifelong learning.

Core Values: Excellence Accountability Integrity Servant Leadership Lifelong Learning

ASSOCIATE IN APPLIED SCIENCE DEGREE IN SURGICAL TECHNOLOGY

AGREEMENT BETWEEN

JOHN WOOD COMMUNITY COLLEGE &

BLESSING-RIEMAN COLLEGE OF NURSING AND HEALTH SCIENCES

John Wood Community College (JWCC) and Blessing-Rieman College of Nursing and Health Sciences (BRCN) are entering into an agreement. JWCC is contracting with BRCN to teach the surgical technology courses in the second year of the SURGICAL TECHNOLOGY program, with the exception of credit hours assigned to the Program Director, not to exceed six (6) hours annually. The Program Director will be an employee of JWCC will continue to teach the general education requirement related to SURGICAL TECHNOLOGY program. Students in the JWCC associate in applied science degree in surgical technology program remain JWCC students, and all student financial packaging is completed through JWCC. BRCN's role is to provide teaching for the contracted courses.

This agreement establishes institutional and teaching relationships between JWCC and BRCN related to the SURGICAL TECHNOLOGY program. The JWCC Board of Trustees is the final authority for all JWCC academic programs. Nothing in this agreement shall be construed to take precedence over the Board's prerogative to offer, modify, or terminate JWCC academic programs.

BRCN and JWCC represent and warrant that each is capable of entering into this agreement and has satisfied the necessary prerequisites to fulfilling the obligations and responsibilities conferred under this agreement. Neither JWCC nor BRCN may delegate any duties required by this agreement. Nothing in this agreement shall constitute BRCN or JWCC as the agent of the other, and each maintains its own independent institution. In exchange for BRCN's provision of these services, BRCN will be the exclusive provider of academic surgical technology services for JWCC's SURGICAL TECHNOLOGY program.

1. Joint Surgical Technology Oversight Committee (JSTOC). For purposes of coordinating all activities, functions and responsibilities of this agreement, JWCC and BRCN hereby create a Joint Surgical Technology Oversight Committee (JSTOC), which shall function in the manner provided herein.

(a) Membership and Quorum. The JSTOC shall consist of ten (10) voting members, including five (5) from each institution. JWCC members shall consist of the Vice President of Instruction, Program Director of Surgical Technology, Dean of Records, Registration, and Financial Aid Director of Allied Health and Emergency Services, and one (1) additional member selected by JWCC. BRCN members shall consist of the Academic Dean, Dean of Enrollment Management/Business Manager, Administrative Coordinator for Accreditation, Registrar, and one (1) additional member selected by BRCN. Ex-officio members include respective Presidents of each college. Five (5) members, including no fewer than two (2) from each institution, shall constitute a quorum. All decisions regarding contracted courses (i.e., courses provided by BRCN to JWCC students) must be made by a majority of the representatives from each institution present at a meeting in which a quorum is present. Decisions made by the JSTOC will be binding as to the SURGICAL TECHNOLOGY program only. The JSTOC may seek advice and counsel from additional ad hoc resource members as may be appropriate for specific issues under consideration by the JSTOC.

(b) Chairperson. The Chairperson shall be the JWCC Vice President of Instruction and will be responsible for the convening each meeting. The Chairperson is eligible to vote on all issues considered and voted upon by the JSTOC.

(c) Meetings and Notice. Meetings of the JSTOC shall be held no less than once during each fall and spring semester. Actions may be taken by unanimous written consent, including by electronic means such as email. Unless otherwise agreed to by the JSTOC, meetings will alternate being held at JWCC and BRCN. Meetings shall normally be called by the chairperson, except that any two members may call a meeting of the JSTOC. Ten (10) days notice shall be given for all meetings unless otherwise agreed upon or unless an emergency dictates that shorter notice be given. The notice shall specify the date, time and place of such meeting and shall include a request for agenda items to be considered at such a meeting. Minutes of the previous meeting shall be distributed with the agenda. Recorder of minutes shall be provided by the hosting institution. Minutes will first be submitted to the Chairperson for review prior to be shared with the members of JSTOC. Minutes shall be on file at both institutions.

(d) Access to Information. Where necessary in its duty to oversee the following general responsibilities, the JSTOC will be entitled to inspect records of JWCC and BRCN pertaining to the SURGICAL TECHNOLOGY program to the extent necessary and permitted by applicable law.

(e) General Responsibilities. The JSTOC shall be responsible for academic control and continuous quality improvement of the contracted courses, and shall act to cooperatively resolve any issues in order to assure program and student success. Areas of responsibility include, but are not limited to:

(1) Program capacity. The JSTOC will establish the available program capacity for each forthcoming academic year no later than December 31.

(2) Faculty;

(3) Curriculum;

(4) Student Services;

(5) Business Services;

(6) Marketing;

(7) Cooperative resolution of issues or disagreements;

(8) Referral of unresolved issues or disagreements to the JWCC and BRCN Presidents.

(f) Resolving Disputes. BRCN and JWCC acknowledge that each presently operates its own independent academic institution, and agree that the JSTOC shall have no power or control over either institution. However, both parties agree to attempt in good faith to resolve all disagreements through the committee in the best interests of the students. In the event any dispute cannot be resolved by the committee, the BRCN President and JWCC President, working together, will make the final decision. Should the Presidents be unable to resolve an issue, a mutually agreed upon mediator, competent in the subject at issue, will be consulted to work with them, who would analyze the issue, and who, should BRCN and JWCC still be unable to reach a cooperative decision, would be empowered to decide the issue. Recourse from this decision is limited to binding arbitration, conducted by a mutually agreed upon arbitrator, competent in the subject at issue. If the parties cannot agree on the selection of an arbitrator, they shall each select one and the two arbitrators will select a third arbitrator who will conduct the arbitration.

2. Faculty. Faculty members teaching contracted courses will be employed and paid by BRCN with the exception of credit hours assigned to the Program Director not to exceed six (6) hours annually. If a distinct Surgical Technology Clinical Coordinator is hired, they will be a BRCN employee. BRCN retains exclusive control with respect to employment conditions and procedures.

(a) Faculty credentials. BRCN assures that faculty teaching contracted courses are academically qualified according to the rules, regulations and accreditation standards of the Higher Learning Commission, Illinois Community College Board, the Commission on Accreditation of Allied Health Education Programs (CAAHEP), and the Accreditation Review Council on Education in Surgical Technology and Surgical Assisting (ARCSTSA). Employment records will remain confidential. BRCN will maintain a record of each faculty member's pertinent credentials and share this information with JWCC for the purpose of satisfying accreditation requirements.

(b) Faculty procedures. BRCN shall evaluate its faculty who are teaching contracted courses in accordance with its faculty policies and procedures. Faculty evaluation data shall be shared with JWCC via the JSTOC for the purposes of program improvement and satisfying accreditation requirements. The faculty evaluation includes but is not limited to:

(1) Teaching observations;

(2) Student evaluations of faculty and courses;

(3) Course and program assessment activities;

(4) Professional development opportunities.

(c) JWCC shall establish and maintain email for each faculty member teaching contracted courses.

3. Curriculum. JWCC is the degree granting authority for the associate in applied science in surgical technology (SURGICAL TECHNOLOGY) program. The JSTOC will oversee curriculum activities to maintain sound academic control of the program.

(a) Curriculum Revisions. The Program Director shall regularly review curriculum and recommend content revisions to the JSTOC based upon this review, BRCN faculty consultation, student feedback, and other assessment activities. Following the JSTOC's action, curriculum updates shall follow JWCC protocol for approval and implementation. This process includes submission to the JWCC Faculty

Senate for review and action. The JWCC Vice President of Instruction approves curricula, and where required, submits it to the JWCC President, JWCC Board of Trustees, and the Illinois Community College Board (ICCB) for final approval.

(b) Program Review. The Illinois Community College Board (ICCB) requires program-level reviews of all programs using a five-year cycle. The JSTOC shall participate as necessary to complete these reviews, as well as annual reporting and program review to meet ARCSTSA accreditation standards, and make use of resulting feedback to update and improve curriculum.

(c) Course and Program Assessment. The JWCC Faculty Senate Committee for Academic Assessment (SCAA) oversees assessment activities on the recurrent schedule. BRCN Faculty shall participate as needed in these activities.

(d) Student Progression Monitoring. The JSTOC shall follow policies and procedures established by the Surgical Technology Student Handbook to monitor student progression through the second academic year of the SURGICAL TECHNOLOGY curriculum. These shall include, but are not limited to, course pre-requisite and sequencing, course repeatability, and program removal and readmission following a course failure.

4. Student Services. JWCC will select, admit, and register students who meet established admissions requirements, as well as provide financial aid for those who are eligible. Institutional access to student accounts and records will be granted only as necessary and limited to the JSTOC and authorized employees of JWCC and BRCN, and subject to applicable federal and state laws.

(a) Academic Calendar. By February 1 of each year BRCN will provide JWCC with an academic calendar for the forthcoming academic year. JWCC and BRCN shall coordinate class schedules by April for the fall and summer semesters, and November for the spring semester.

(b) Selection and admission of students. The student selection and admissions process shall be the responsibility of JWCC, based upon selection criteria established by JWCC in consultation with the JSTOC. JWCC will coordinate the roster of admitted students with BRCN by May 30th each year. Included with the roster shall be:

(1) Data indicating the admission criteria used to admit each student.

(2) A BRCN "Non-degree Seeking Student Application" for each student admitted.

(3) Health documents/certifications and academic records required as part of the admissions process for each student.

(c) Reporting Requirements. BRCN's Registrar shall collect and submit to JWCC the "10th day" (verifies enrolled students are in initial attendance of class), mid-term and final rosters. JWCC will send notices and instructions prior to the required submission dates. In addition, BRCN faculty shall submit academic warnings to the BRCN Registrar regarding any student who becomes "disengaged" (student has ceased attending class or is no longer participating in course learning activities, e.g., submitting assignments or taking exams). The BRCN Registrar will forward the warnings in a timely manner to the JWCC Dean of Students and Enrollment Management and the Surgical Technology Program Director. Administrative Chair of Health Sciences.

(d) Registration and advisement. Student registration and advisement shall be the responsibility of JWCC, and JWCC Registrar office shall provide appropriate student rosters to the BRCN Registrar.

(f) Financial aid. Student financial aid processing and follow-up shall be conducted by JWCC.

(g) Surgical Technology student handbook. JWCC and BRCN shall jointly publish a Surgical Technology Student Handbook and distribute to students each year.

(h) Student grievances. The JSTOC shall establish a joint committee, as necessary, to address student grievances concerning or affecting contracted courses. The Surgical Technology Student Handbook shall include student grievance procedures. Additional procedures may apply through JWCC to comply with JWCC's policies and standards.

(i) Student discipline. The JSTOC shall establish a joint judicial committee, as necessary, to address and adjudicate student discipline issues related to conduct in or affecting contracted courses. The Surgical Technology Student Handbook shall include student disciplinary procedures. Additional procedures may apply through JWCC to comply with JWCC's policies and standards.

(j) Student IT accounts. BRCN shall establish and maintain appropriate information technology accounts and access for each student. JWCC will provide the student's email account.

(k) Academic support and tutoring. BCRN shall provide academic support and tutoring services related to surgical technology content in contracted courses.

(l) Add/Drop/Withdrawal Period: JWCC students shall follow the BRCN add/drop and withdrawal policies of BRCN as lined out in the Surgical Technology Student Handbook.

5. Business Services. The JSTOC will establish, maintain, and modify as needed, procedures to conduct financial transactions between JWCC and BRCN.

(a) Tuition and Fees. Students shall pay to JWCC generally applicable tuition and fees for the contracted courses covered under this agreement.

(b) Instructional Fee Changes. The JWCC and BRCN Presidents shall reach agreement on instructional fee charges for contracted courses for the forthcoming academic year no later than February.

(c) Financial Issues. Financial issues including student financial aid packaging billing and collection will be the responsibility of JWCC.

(d) Instructional Fee for Contracted Courses. Following the "add/drop" date for contracted courses, BRCN shall provide an invoice to JWCC. The invoice will be for the agreed upon instructional fee for the contracted courses, and will include the course identifier, number of enrolled students, and credit hours taken for contracted courses. JWCC will pay the invoice within 30 days of receiving the invoice.

(e) Program Resources and operating costs. JWCC and BRCN will each provide the necessary program resources, such as, but not limited to, classrooms, technology, and supplies, at its own expense. All direct and indirect operating costs will be the responsibility of the party incurring the expense, except for common program costs. Direct costs are those that relate specifically to the SURGICAL TECHNOLOGY program. Indirect costs are those that both parties have had and will continue to incur as a result of other programs and services traditionally provided (e.g., financial aid service). Common program costs, as identified by the JSTOC excluding interpretation and enforcement of this agreement, will be paid as agreed upon by JWCC and BRCN.

(f) Personnel. The Surgical Technology Program Director will be employed and paid by John Wood Community College. If a distinct Surgical Technology Clinical Coordinator is hired, they will be employed and paid by BRCN. This will not be a full-time position and will not be benefit eligible.

6. Marketing. When communicating with media through press releases, events or advertising for the SURGICAL TECHNOLOGY program, JWCC shall provide to BRCN a draft for review of messages and/or

visual images prior to release. BRCN's logo may be featured on recruitment brochures for the SURGICAL TECHNOLOGY program if deemed necessary and approved by the BRCN President or other BRCN officials designated by the President. JWCC shall coordinate with Blessing Hospital's public relations office to gain approval and necessary releases for patients and staff for necessary video or photography to market the SURGICAL TECHNOLOGY program. All press releases, advertising and other public communications related to this agreement shall be subject to the approval of both JWCC and BRCN.

7. Agreement Termination.

(a) Notice of Termination. This agreement remains in force until terminated by either party or by mutual consent. Either JWCC or BRCN may initiate termination of this agreement at their respective sole discretion by submitting written notice to the other party no later than January 1st of the academic year prior to desired termination.

(b) Student Teach-Out. The forgoing termination timeline requirement is intended to allow for JWCC Surgical Tech students enrolled in the current academic year to directly progress to the Surgical Technology program under the terms of this agreement in the subsequent academic year. JWCC and BRCN understand and agree that students whose academic progress is interrupted due to not meeting progression requirements, disenrollment, "stop-out," or other causes are not guaranteed the opportunity to complete the SURGICAL TECHNOLOGY program.

(c) Impediments to Agreement Fulfillment. An exception to the notice of termination as outlined in part (a) will be granted where fulfillment of the agreement would be rendered illegal or impracticable due to a change in circumstances including:

(i) a loss of or inability to obtain the required accreditation, licensure, or other legal authority to participate in the program; and one party notifies the other party in writing of such loss or inability; or

(ii) if there is a sudden, substantial reduction in the number of students enrolled in the SURGICAL TECHNOLOGY program, and one party notifies the other party in writing that it has determined that it is not reasonably, economically feasible for it to continue the program; or

(iii) if the costs of providing the surgical technology education component are not reimbursable by third party payors and BRCN notifies JWCC that it cannot feasibly continue the program; then, this agreement and the SURGICAL TECHNOLOGY program shall terminate immediately upon receipt of the notice in the event of subsection (c)(i) and as soon as practicable after receipt of the

notice in the event of subsections (c)(ii) or (c)(iii); provided, however, JWCC and BRCN shall use their best efforts to ensure the termination is orderly and shall assist the students then enrolled in the SURGICAL TECHNOLOGY program to transfer to another surgical technology program. JWCC and BRCN shall each bear its own expenses associated with termination.

(d) Breach. Notwithstanding anything else contained herein, if at any time during the term of this agreement, either JWCC or BRCN fails to fulfill its duties under this agreement, or if the representations and warranties contained in this agreement are not maintained by either JWCC or BRCN, and such breach or failure to maintain remains for sixty 60 days after notice thereof served by the non-defaulting party, the non-defaulting party may immediately terminate this agreement subject only to its obligation to use its best efforts to insure that a comparable program remains available until all students who have been accepted in the SURGICAL TECHNOLOGY program have either graduated or withdrawn from the SURGICAL TECHNOLOGY program, except that JWCC and BRCN need only continue to perform those obligations under this Agreement which are necessary to provide for the education of the remaining students in the normal time span required for graduation.

(e) Force Majeure. Neither JWCC nor BRCN shall be liable for failure to perform the terms of the agreement due to fire, war, the natural elements, labor disputes, strikes, acts of God, or other causes beyond its control.

8. Non-Discrimination. JWCC and BRCN agree that the SURGICAL TECHNOLOGY program shall operate in a non-discriminatory manner, in compliance with all applicable federal and state laws governing equal opportunity now in effect or hereafter adopted. Neither JWCC nor BRCN shall illegally discriminate in the recruitment or selection of faculty members, or in the recruitment, selection, admission, registration, tuition and fees, terms of payment, education, training, evaluation, granting financial aid to, or graduation of, students of the SURGICAL TECHNOLOGY program on account of race, religion, creed, color, national or ethnic origin, sex, disability, age, marital status, unfavorable military discharge, or any other category protected by law.

9. Indemnification.

(a) JWCC shall indemnify, defend and hold harmless BRCN, and its trustees, officers, agents, employees and authorized representatives, from and against any and all claims, demands, losses, costs,

expenses, obligations, liabilities, damages or judgments including attorneys' fees, that they shall incur or suffer arising out of any breach or failure of JWCC to perform its obligations under this agreement or out of any damage to property or personal injury of any nature (including, but not limited to, bodily injury, employment discrimination, sexual harassment and intentional torts), or other employment practices claims occurring in, on or about the premises owned or leased by JWCC or in programs operated by JWCC, or arising out of any acts or omissions by JWCC, and its trustees, officers, agents, employees and authorized representatives.

(b) BRCN shall indemnify, defend and hold harmless JWCC (and its trustees, officers, agents, employees and authorized representatives) from and against any and all claims, demands, losses, costs, expenses, obligations, liabilities, damages, or judgments including attorneys' fees, that they shall incur or suffer arising out of any breach or failure of BRCN to perform its obligations under this agreement or out of any damage to property or personal injury of any nature, including, but not limited to, bodily injury, employment discrimination, sexual harassment and intentional torts, or other employment practices claims occurring in or about the premises owned or leased by BRCN or in programs operated by BRCN, or arising out of any acts or omissions by BRCN, and its trustees, officers, agents, employees, and authorized representatives.

(c) BRCN shall also indemnify, defend, and hold harmless JWCC, and its trustees, officers, agents, employees and authorized representatives, from any and all claims, demands, losses, costs, expenses, obligations, liabilities, damages or judgments, including attorneys' fees, caused by BRCN negligence and, arising out of the provision of or involvement in any medical and/or surgical technology training, care or services by BRCN'S faculty and staff participating in or involved with the SURGICAL TECHNOLOGY program and by students enrolled in the SURGICAL TECHNOLOGY program.

(d) JWCC and BRCN shall indemnify, defend, and hold harmless the members of the JSTOC from any and all claims, demands, losses, costs, expenses, obligations, liabilities, damages, or judgments including attorneys' fees, that they shall incur or suffer arising due to their capacity as a JSTOC member.

(e) Nothing herein shall serve to waive the right of either party, or their respective insurance carriers, to apportion and receive reimbursement from the other party, or their respective insurance carriers, for any loss under any applicable law of contribution and/or comparative fault, and the respective duties imposed upon the parties pursuant to this section shall be subject to and be offset by any and all such rights of contribution and/or comparative fault.

10. Insurance. During the term of the agreement or any renewal thereof, the parties shall maintain the following insurance:

(a) JWCC shall maintain a program of insurance, either self-insured or through a commercial insurance carrier, or a combination of both, which provides comprehensive general liability coverage, insuring JWCC, its trustees, officers, employees and agents for all liability on account of personal injury, death or property damage of any nature arising out of the activities of the SURGICAL TECHNOLOGY program. The limits of liability under such insurance shall not be less than 1 million dollars ($1,000,000.00) per occurrence and 2 million dollars ($2,000,000.00) general aggregate in respect to bodily injury and property damage. JWCC shall obtain any necessary endorsement or rider providing that BRCN is an additional insured under such program of insurance.

(b) BRCN shall maintain a program of insurance, either self-insured or through a commercial insurance carrier, or a combination of both, which provides comprehensive general liability coverage, insuring BRCN, its trustees, officers, employees and agents for all liability on account of personal injury, death or property damage of any nature arising out of activities of the SURGICAL TECHNOLOGY program. The limits of liability under such insurance shall not be less than 1 million dollars ($1,000,000.00) per occurrence and 2 million dollars ($2,000,000.00) general aggregate in respect to bodily and property damage. BRCN shall obtain any necessary endorsement or rider providing that JWCC is an additional insured under such program of insurance. BRCN's insurance policy shall also include professional liability coverage insuring against any personal injury, death or property damage arising out of provision of or involvement with medical and/or surgical technology training, care and services performed by or involving BRCN's faculty or staff involved with the SURGICAL TECHNOLOGY program and students enrolled in the SURGICAL TECHNOLOGY program. BRCN shall obtain any necessary endorsements or riders providing that JWCC is an additional insured under such program of insurance.

(c) JWCC shall maintain in full force and effect insurance, either self-insured or through a commercial carrier, to cover its full liability under the provisions of the Illinois Workers' Compensation Act and all other applicable laws pertaining to employees' liability. BRCN shall maintain in full force and effect insurance, either self-insured or through a commercial carrier, to cover its full liability under the provisions of the Illinois Workers' Compensation Act and all other applicable laws pertaining to employees' liability.

(d) Each party shall provide the other with verification upon demand that it is complying with the provisions of this section.

11. Waiver. No waiver of any of the provisions of this agreement shall be deemed, or shall constitute, a waiver of any other provisions, whether or not similar, nor shall any waiver constitute a continuing waiver. No waiver shall be binding unless executed in writing by the party making the waiver.

12. Severability. If any provision of this agreement is held in whole or in part to be unenforceable for any reason, the remainder of that provision and of the entire agreement will be severable and remain in effect.

13. Entire Agreement. This agreement constitutes the entire agreement between the parties pertaining to the subject matter contained herein and supersedes all prior and contemporaneous agreements, representations, and understandings of the parties. No supplement, modification or amendment of this agreement shall be binding unless executed in writing by the parties.

JWCC PRESIDENT	Date
Brenda K Beshears	November 29, 2021
BRCN PRESIDENT	Date
JWCC BOARD OF TRUSTEES	Date
William D. Davis	11-29-21
BRCN BOARD OF TRUSTEES	Date

Date: **December 15, 2021** BOARD OF TRUSTEES MEETING

From: Josh Welker, Dean of Business Services & Institutional Effectiveness

Item: **Business**

RE: Consideration of a Resolution Authorizing Funding and Refunding Bonds

The attached Resolution was prepared by Chapman and Cutler on behalf of the College to allow for the issuance and sale of $5,045,000 General Obligation Funding Bonds and $825,000 General Obligation Refunding Bonds to Mercantile Bank. The GO Funding Bonds are necessary to pay off existing Debt Certificates issued for the Workforce Development Center expansion project along with other capital improvement projects. The GO Refunding bonds provide for savings.

I concur with the recommendation and request the Board of Trustees adopt the attached Resolution providing for the issue of $5,045,000 General Obligation Bonds, Series 2021A, and $825,000 General Obligation Refunding Bonds, Series 2021B, for the purposes of paying claims against the District and refunding certain outstanding bonds of the District, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Mercantile Bank.

.

Mission: JWCC enriches lives through learning by providing accessible educational opportunities and services at an exceptional value.

Vision: JWCC will be the community's partner and leader in education, workforce training and lifelong learning.

Core Values: Excellence Accountability Integrity Servant Leadership Lifelong Learning

MINUTES of a regular public meeting of the Board of Trustees of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, held at the John Wood Community College, 1301 South 48th Street, Quincy, Illinois, at 6:00 o'clock P.M., on the 15th day of December, 2021.

* * *

The meeting was called to order by the Chair, and upon the roll being called, Diane Ary, the Chair, and the following Trustees were virtually present by video or audio conference: _____

_____

and _____ (non-voting student trustee).

The following Trustees were allowed by a majority of the Trustees in accordance with and to the extent allowed by rules adopted by the Board of Trustees to attend the meeting by video or audio conference: _____ .

No Trustee was not permitted to attend the meeting by video or audio conference.

The following Trustees were absent and did not participate in the meeting in any manner or to any extent whatsoever: _____ .

The Chair announced that a proposal had been received from Mercantile Bank for the purchase of $5,045,000 General Obligation Bonds, Series 2021A, to be issued pursuant to Article 3A of the Public Community College Act for the purpose of paying claims against the District, and $825,000 General Obligation Refunding Bonds, Series 2021B, to be issued by the District to refund certain outstanding bonds of the District, and that the Board of Trustees would consider the adoption of a resolution providing for the issue of said bonds and providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds. The Chair also summarized the pertinent terms of said proposal and said bonds, including the length of maturity, rates of interest, purchase prices and tax levies for said bonds.

Whereupon Trustee _____ presented and the Secretary read by title a resolution as follows, a copy of which was provided to each member of the Board of Trustees prior to said meeting and to everyone in attendance at said meeting who requested a copy:

RESOLUTION providing for the issue of $5,045,000 General Obligation Bonds, Series 2021A, and $825,000 General Obligation Refunding Bonds, Series 2021B, of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, for the purposes of paying claims against said Community College District and refunding certain outstanding bonds of said Community College District, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Mercantile Bank.

* * *

WHEREAS, Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois (the *"District"*), has outstanding General Obligation Community College Bonds, Series 2011, dated December 29, 2011 (the *"Prior Bonds"*); and

WHEREAS, it is necessary and desirable to refund all of the Prior Bonds (said portion of the Prior Bonds to be refunded being referred to herein as the *"Refunded Bonds"*) for debt service savings; and

WHEREAS, the Refunded Bonds consist of all of the Prior Bonds maturing on and after December 1, 2022, and are presently outstanding and unpaid and are binding and subsisting legal obligations of the District; and

WHEREAS, the Board of Trustees of the District (the *"Board"*) has determined that in order to refund the Refunded Bonds, it is necessary and in the best interests of the District to borrow $825,000 at this time and issue bonds (the *"Refunding Bonds"*) of the District therefor; and

WHEREAS, the Board has by resolution (the *"Intent Resolution"*) declared its intention to, pursuant to Article 3A of the Public Community College Act of the State of Illinois, as amended (the *"Act"*), issue funding bonds of the District in the aggregate principal amount of $5,100,000

as therein provided for the purpose of paying outstanding and unpaid claims against the District, the same being all of the District's outstanding Debt Certificates, Series 2021, dated October 1, 2021 (the *"Claims"* or the *"Refunded Certificates"* and, together with the Refunded Bonds, the *"Refunded Obligations"*); and

WHEREAS, pursuant to and in accordance with the provisions of said Article of the Act and the provisions of Section 5 of the Local Government Debt Reform Act of the State of Illinois, as amended, notice of intention to issue said bonds was published in the *Quincy Herald-Whig*, the same being a newspaper having general circulation within the District, an affidavit evidencing the publication of such notice of intention, together with a newspaper clipping of such notice as published attached thereto, having heretofore been presented to the Board and made a part of the permanent records of the Board; and

WHEREAS, at least thirty (30) days have expired since the date of the publishing of such notice of intention to issue said bonds, and no petition with the requisite number of valid signatures thereon has been filed with the Secretary of the Board requesting that the proposition to issue said bonds be submitted to the legal voters of the District; and

WHEREAS, the Claims are in not less than the aggregate amount of $5,100,000, all as identified and set forth in detail in the Intent Resolution heretofore duly adopted by the Board; and

WHEREAS, there are no funds on hand and available to apply toward the payment of any part of the Claims in the aggregate amount of $5,100,000; and

WHEREAS, the Board hereby finds that it is authorized at this time to issue said bonds in the aggregate amount of $5,100,000 for the purpose of paying the Claims; and

WHEREAS, the Board deems it advisable, necessary and for the best interests of the District that $5,045,000 of said bonds be issued at this time (the *"Funding Bonds"*); and

WHEREAS, pursuant to and in accordance with the provisions of the Bond Issue Notification Act of the State of Illinois, as amended, the Chair of the Board, on the 6th day of October, 2021, executed an Order calling a public hearing (the "*Hearing*") for the 20th day of October, 2021, concerning the intent of the Board to sell the Funding Bonds; and

WHEREAS, notice of the Hearing was given (i) by publication at least once not less than seven (7) nor more than thirty (30) days before the date of the Hearing in the *Quincy Herald-Whig*, and (ii) by posting at least 48 hours before the Hearing a copy of said notice at the principal office of the Board, which notice was continuously available for public review during the entire 48-hour period preceding the Hearing; and

WHEREAS, the Hearing was held on the 20th day of October, 2021, and at the Hearing, the Board explained the reasons for the proposed bond issue and permitted persons desiring to be heard an opportunity to present written or oral testimony within reasonable time limits; and

WHEREAS, the Hearing was finally adjourned on the 20th day of October, 2021; and

WHEREAS, it is necessary and in the best interests of the District that the Refunded Obligations be called for redemption in advance of their maturity, and it is necessary and desirable to make such call for the redemption of the Refunded Obligations on their earliest practicable call dates, and provide for the giving of proper notice to the registered owners of the Refunded Obligations:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Trustees of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by this reference.

Section 2. Authorization. It is hereby found and determined that the Board has been authorized by law to borrow the sum of $825,000 upon the credit of the District and as evidence of such indebtedness to issue bonds of the District to said amount, the proceeds of said bonds to be used to refund the Refunded Bonds, and that it is necessary and for the best interests of the District that there be issued at this time Refunding Bonds in the amount of $825,000, and that the Board has been authorized by law to borrow the sum of $5,100,000 upon the credit of the District and as evidence of such indebtedness to issue bonds of the District to said amount, the proceeds of said bonds to pay the Claims, and it is necessary and for the best interests of the District that there be issued at this time Funding Bonds in the amount of $5,045,000.

Section 3. Bond Details. There shall be borrowed on the credit of and for and on behalf of the District the sum of $5,870,000 for the purposes aforesaid; and that bonds of the District (the *"Bonds"*) shall be issued in the aggregate in said amount, in two series. The Funding Bonds shall be issued in the amount of $5,045,000 and shall be designated as "General Obligation Bonds, Series 2021A" (the *"Series 2021A Bonds"*). The Refunding Bonds shall be issued in the amount of $825,000 and shall be designated as "General Obligation Refunding Bonds, Series 2021B" (the *"Series 2021B Bonds"*). The Bonds shall be dated December 30, 2021, and shall also bear the date of authentication, shall be in fully registered form, shall be in denominations of $5,000 each or authorized integral multiples thereof (but no single Bond of a series shall represent installments of principal maturing on more than one date), and shall be numbered 1 and upward in each series.

The Series 2021A Bonds shall become due and payable serially (subject to option of prior redemption as hereinafter set forth) on December 1 of the years, in the amounts and bearing interest per annum as follows:

YEAR OF MATURITY	PRINCIPAL AMOUNT ($)	RATE OF INTEREST (%)
2024	900,000	0.95
2025	1,300,000	1.10
2026	1,350,000	1.30
2027	1,400,000	1.45
2028	95,000	1.60

The Series 2021B Bonds shall become due and payable serially (subject to option of prior redemption as hereinafter set forth) on December 1 of each of the years, in the amounts and bearing interest per annum as follows:

YEAR OF MATURITY	PRINCIPAL AMOUNT ($)	RATE OF INTEREST (%)
2022	460,000	0.65
2024	365,000	0.95

The Bonds shall bear interest from their date or from the most recent interest payment date to which interest has been paid or duly provided for, until the principal amount of the Bonds is paid, such interest (computed upon the basis of a 360-day year of twelve 30-day months) being payable on June 1 and December 1 of each year, commencing on December 1, 2022. Interest on each Bond shall be paid by check or draft of the Treasurer of the Board, as bond registrar and paying agent (the *"Bond Registrar"*), payable upon presentation in lawful money of the United States of America, to the person in whose name such Bond is registered at the close of business on the 15th day of the month next preceding the interest payment date. The principal of the Bonds shall be payable in lawful money of the United States of America at the principal office of the Bond Registrar.

The Bonds shall be signed by the manual or facsimile signatures of the Chair and Secretary of the Board, and shall be registered, numbered and countersigned by the manual or facsimile signature of the Treasurer of the Board, as they shall determine, and in case any officer

whose signature shall appear on any Bond shall cease to be such officer before the delivery of such Bond, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

All Bonds shall have thereon a certificate of authentication substantially in the form hereinafter set forth duly executed by the Bond Registrar as authenticating agent of the District and showing the date of authentication. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this Resolution unless and until such certificate of authentication shall have been duly executed by the Bond Registrar by manual signature, and such certificate of authentication upon any such Bond shall be conclusive evidence that such Bond has been authenticated and delivered under this Resolution.

Section 4. Registration of Bonds; Persons Treated as Owners. The District shall cause books (the "*Bond Register*") for the registration and for the transfer of the Bonds as provided in this resolution to be kept at the principal office of the Bond Registrar, which is hereby constituted and appointed the registrar of the District. The District is authorized to prepare, and the Bond Registrar or such other authorized person as the officers of the District may designate shall keep custody of, multiple Bond blanks executed by the District for use in the transfer and exchange of Bonds.

Upon surrender for transfer of any Bond at the principal office of the Bond Registrar, duly endorsed by, or accompanied by a written instrument or instruments of transfer in form satisfactory to the Bond Registrar and duly executed by, the registered owner or his or her attorney duly authorized in writing, the District shall execute and the Bond Registrar shall authenticate, date and deliver in the name of the transferee or transferees a new fully registered Bond or Bonds of the same series and maturity of authorized denominations, for a like aggregate principal amount. Any fully registered Bond or Bonds may be exchanged at said office of the

Bond Registrar for a like aggregate principal amount of Bond or Bonds of the same series and maturity of other authorized denominations. The execution by the District of any fully registered Bond shall constitute full and due authorization of such Bond and the Bond Registrar shall thereby be authorized to authenticate, date and deliver such Bond, *provided, however*, the principal amount of outstanding Bonds of each series and maturity authenticated by the Bond Registrar shall not exceed the authorized principal amount of Bonds for such series and maturity less previous retirements.

The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 15th day of the calendar month next preceding any interest payment date on such Bond and ending at the opening of business on such interest payment date, nor to transfer or exchange any Bond after notice calling such Bond for redemption has been mailed, nor during a period of fifteen (15) days next preceding mailing of a notice of redemption of any Bonds.

The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of the principal of or interest on any Bond shall be made only to or upon the order of the registered owner thereof or his or her legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

No service charge shall be made for any transfer or exchange of Bonds, but the District or the Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with any transfer or exchange of Bonds, except in the case of the issuance of a Bond or Bonds for the unredeemed portion of a Bond surrendered for redemption.

Section 5. Redemption. The Bonds shall be subject to redemption prior to maturity at the option of the District as a whole, or in part in integral multiples of $5,000 in any order of their maturity as determined by the District (less than all of the Bonds of a single series and maturity to be selected by the Bond Registrar), on any date, at the redemption price of par plus accrued interest to the redemption date.

The Bonds shall be redeemed only in the principal amount of $5,000 and integral multiples thereof. The District shall, at least forty-five (45) days prior to any optional redemption date (unless a shorter time period shall be satisfactory to the Bond Registrar) notify the Bond Registrar of such redemption date and of the principal amount, series and maturity or maturities of Bonds to be redeemed. For purposes of any redemption of less than all of the outstanding Bonds of a single series and maturity, the particular Bonds or portions of Bonds to be redeemed shall be selected by lot by the Bond Registrar from the Bonds of such series and maturity by such method of lottery as the Bond Registrar shall deem fair and appropriate; *provided* that such lottery shall provide for the selection for redemption of Bonds or portions thereof so that any $5,000 Bond or $5,000 portion of a Bond shall be as likely to be called for redemption as any other such $5,000 Bond or $5,000 portion. The Bond Registrar shall make such selection upon the earlier of the irrevocable deposit of funds with an escrow agent sufficient to pay the redemption price of the Bonds to be redeemed or the time of the giving of official notice of redemption.

The Bond Registrar shall promptly notify the District in writing of the Bonds or portions of Bonds selected for redemption and, in the case of any Bond selected for partial redemption, the principal amount thereof to be redeemed.

Section 6. Redemption Procedure. Unless waived by any holder of Bonds to be redeemed, notice of the call for any such redemption shall be given by the Bond Registrar on

behalf of the District by mailing the redemption notice by first class mail at least thirty (30) days and not more than sixty (60) days prior to the date fixed for redemption to the registered owner of the Bond or Bonds to be redeemed at the address shown on the Bond Register or at such other address as is furnished in writing by such registered owner to the Bond Registrar.

All notices of redemption shall state:

(1) the redemption date,

(2) the redemption price,

(3) if less than all outstanding Bonds are to be redeemed, the identification (and, in the case of partial redemption, the respective principal amounts) of the Bonds to be redeemed,

(4) that on the redemption date the redemption price will become due and payable upon each such Bond or portion thereof called for redemption, and that interest thereon shall cease to accrue from and after said date,

(5) the place where such Bonds are to be surrendered for payment of the redemption price, which place of payment shall be the principal office of the Bond Registrar, and

(6) such other information then required by custom, practice or industry standard.

Unless moneys sufficient to pay the redemption price of the Bonds to be redeemed at the option of the District shall have been received by the Bond Registrar prior to the giving of such notice of redemption, such notice may, at the option of the District, state that said redemption shall be conditional upon the receipt of such moneys by the Bond Registrar on or prior to the date fixed for redemption. If such moneys are not received, such notice shall be of no force and effect, the District shall not redeem such Bonds, and the Bond Registrar shall give notice, in the same manner in which the notice of redemption shall have been given, that such moneys were not so received and that such Bonds will not be redeemed. Otherwise, prior to any redemption

date, the District shall deposit with the Bond Registrar an amount of money sufficient to pay the redemption price of all the Bonds or portions of Bonds which are to be redeemed on that date.

Subject to the provisions for a conditional redemption described above, notice of redemption having been given as aforesaid, the Bonds or portions of Bonds so to be redeemed shall, on the redemption date, become due and payable at the redemption price therein specified, and from and after such date (unless the District shall default in the payment of the redemption price) such Bonds or portions of Bonds shall cease to bear interest. Upon surrender of such Bonds for redemption in accordance with said notice, such Bonds shall be paid by the Bond Registrar at the redemption price. Installments of interest due on or prior to the redemption date shall be payable as herein provided for payment of interest. Upon surrender for any partial redemption of any Bond, there shall be prepared for the registered holder a new Bond or Bonds of the same series and maturity in the amount of the unpaid principal.

If any Bond or portion of Bond called for redemption shall not be so paid upon surrender thereof for redemption, the principal shall, until paid, bear interest from the redemption date at the rate borne by the Bond or portion of Bond so called for redemption. All Bonds which have been redeemed shall be cancelled and destroyed by the Bond Registrar and shall not be reissued.

Section 7. Form of Bond. The Bonds shall be in substantially the following form; *provided, however*, that if the text of the Bond is to be printed in its entirety on the front side of the Bond, then paragraph [2] and the legend, "See Reverse Side for Additional Provisions", shall be omitted and paragraphs [6] through [11] shall be inserted immediately after paragraph [1]:

[Form of Bond - Front Side]

REGISTERED
NO. _____

REGISTERED
$_____

UNITED STATES OF AMERICA

STATE OF ILLINOIS

COUNTIES OF ADAMS, PIKE, HANCOCK, CALHOUN, SCHUYLER, BROWN, MORGAN, SCOTT AND CASS

COMMUNITY COLLEGE DISTRICT NO. 539

GENERAL OBLIGATION [REFUNDING] BOND, SERIES 2021[A] [B]

See Reverse Side for Additional Provisions

Interest Rate: ____%	Maturity Date: December 1, 20__	Dated Date: December 30, 2021

Registered Owner:

Principal Amount:

[1] KNOW ALL PERSONS BY THESE PRESENTS, that Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois (the "*District*"), hereby acknowledges itself to owe and for value received promises to pay to the Registered Owner identified above, or registered assigns as hereinafter provided, on the Maturity Date identified above, the Principal Amount identified above and to pay interest (computed on the basis of a 360-day year of twelve 30-day months) on such Principal Amount from the date of this Bond or from the most recent interest payment date to which interest has been paid at the Interest Rate per annum set forth above on June 1 and December 1 of each year, commencing December 1, 2022, until said Principal Amount is paid. Principal of this Bond is payable in lawful money of the United States of America upon presentation and surrender hereof at the principal office of the Treasurer of the Board of Trustees

of the District, as bond registrar and paying agent (the *"Bond Registrar"*). Payment of the installments of interest shall be made to the Registered Owner hereof as shown on the registration books of the District maintained by the Bond Registrar at the close of business on the 15th day of the month next preceding each interest payment date and shall be paid by check or draft of the Bond Registrar, payable upon presentation in lawful money of the United States of America, mailed to the address of such Registered Owner as it appears on such registration books or at such other address furnished in writing by such Registered Owner to the Bond Registrar. For the prompt payment of this Bond, both principal and interest at maturity, the full faith, credit and resources of the District are hereby irrevocably pledged.

[2] Reference is hereby made to the further provisions of this Bond set forth on the reverse hereof and such further provisions shall for all purposes have the same effect as if set forth at this place.

[3] It is hereby certified and recited that all conditions, acts and things required by law to exist or to be done precedent to and in the issuance of this Bond did exist, have happened, been done and performed in regular and due form and time as required by law; that the indebtedness of the District, including the issue of bonds of which this is one, does not exceed any limitation imposed by law; and that provision has been made for the collection of a direct annual tax sufficient to pay the interest hereon as it falls due and also to pay and discharge the principal hereof at maturity.

[4] This Bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been signed by the Bond Registrar.

[5] IN WITNESS WHEREOF, said Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, by its Board of Trustees, has caused this Bond to be signed by the manual or duly authorized facsimile signatures of the Chair and Secretary of said Board of Trustees, and to be registered, numbered and countersigned by the manual or duly authorized facsimile signature of the Treasurer of said Board of Trustees, all as of the Dated Date identified above.

SPECIMEN
Chair, Board of Trustees

SPECIMEN
Secretary, Board of Trustees

Registered, Numbered and Countersigned:

SPECIMEN
Treasurer, Board of Trustees

Date of Authentication: _____, 2021

CERTIFICATE
OF
AUTHENTICATION

This Bond is one of the Bonds described in the within mentioned resolution and is one of the General Obligation [Refunding] Bonds, Series 2021[A] [B], of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois.

By SPECIMEN
Treasurer, Board of Trustees,
as Bond Registrar

Bond Registrar and Paying Agent:
Treasurer, Board of Trustees of the District

[Form of Bond - Reverse Side]

COMMUNITY COLLEGE DISTRICT NO. 539

**COUNTIES OF ADAMS, PIKE, HANCOCK, CALHOUN,
SCHUYLER, BROWN, MORGAN, SCOTT AND CASS**

GENERAL OBLIGATION [REFUNDING] BOND, SERIES 2021[A] [B]

[6] This Bond is one of a series of bonds issued by the District for the purpose of [refunding certain outstanding bonds of the District] [paying claims against the District], in full compliance with the provisions of the Public Community College Act of the State of Illinois, and the Local Government Debt Reform Act of the State of Illinois, and all laws amendatory thereof and supplementary thereto, and is authorized by the Board of Trustees of the District by [a resolution] [resolutions] duly and properly adopted for that purpose, in all respects as provided by law.

[7] Bonds of the issue of which this Bond is one are subject to redemption prior to maturity at the option of the District as a whole, or in part in integral multiples of $5,000 in any order of their maturity as determined by the District (less than all the Bonds of a single maturity to be selected by lot by the Bond Registrar), on any date, at the redemption price of par plus accrued interest to the redemption date.

[8] Notice of any such redemption shall be sent by first class mail not less than thirty (30) days nor more than sixty (60) days prior to the date fixed for redemption to the registered owner of each Bond to be redeemed at the address shown on the registration books of the District maintained by the Bond Registrar or at such other address as is furnished in writing by such registered owner to the Bond Registrar. When so called for redemption, this Bond will cease to bear interest on the specified redemption date, provided funds for redemption are on deposit at the place of payment at that time, and shall not be deemed to be outstanding.

[9] This Bond is transferable by the Registered Owner hereof in person or by his attorney duly authorized in writing at the principal office of the Bond Registrar in Quincy, Illinois, but only in the manner, subject to the limitations and upon payment of the charges provided in the authorizing resolution, and upon surrender and cancellation of this Bond. Upon such transfer a new Bond or Bonds of authorized denominations of the same maturity and for the same aggregate principal amount will be issued to the transferee in exchange therefor.

[10] The Bonds are issued in fully registered form in the denomination of $5,000 each or authorized integral multiples thereof. This Bond may be exchanged at the principal office of the Bond Registrar for a like aggregate principal amount of Bonds of the same maturity of other authorized denominations, upon the terms set forth in the authorizing resolution. The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 15th day of the month next preceding any interest payment date on such Bond and ending at the opening of business on such interest payment date, nor to transfer or exchange any Bond after notice calling such Bond for redemption has been mailed, nor during a period of fifteen (15) days next preceding mailing of a notice of redemption of any Bonds.

[11] The District and the Bond Registrar may deem and treat the Registered Owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof and interest due hereon and for all other purposes and neither the District nor the Bond Registrar shall be affected by any notice to the contrary.

(ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto _____

_____

(Name and Address of Assignee)

the within Bond and does hereby irrevocably constitute and appoint _____

_____

attorney to transfer the said Bond on the books kept for registration thereof with full power of substitution in the premises.

Dated: _____ _____

Signature guaranteed: _____

NOTICE: The signature to this assignment must correspond with the name of the registered owner as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

Section 8. Sale of Bonds. The Bonds hereby authorized shall be executed as in this Resolution provided as soon after the passage hereof as may be, and thereupon be deposited with the Treasurer of the Board, and be by said Treasurer delivered to Mercantile Bank (the *"Purchaser"*), upon receipt of the purchase price therefor, the same being par for the Series 2021A Bonds, and par for the Series 2021B Bonds; the contract for the sale of the Bonds heretofore entered into (the *"Purchase Contract"*) is in all respects ratified, approved and confirmed, it being hereby found and determined that the Bonds have been sold at such price and bear interest at such rates that neither the true interest cost (yield) nor the net interest rate received upon such sale exceed the maximum rate otherwise authorized by Illinois law and that the Purchase Contract is in the best interests of the District and that no person holding any office of the District, either by election or appointment, is in any manner interested, directly or indirectly, in his or her own name or in the name of any other person, association, trust or corporation, in the Purchase Contract; and the Bonds before being issued shall be registered,

numbered and countersigned by said Treasurer, such registration being made in a book provided for that purpose, in which shall be entered the record of the resolution authorizing the Board to borrow said money and a description of the Bonds issued, including the number, date, to whom issued, amount, rate of interest and when due.

The use by the District of the Summaries of Terms relating to the Bonds, substantially in the forms now before the Board (together, the "*Term Sheet*"), is hereby ratified, approved and authorized; the execution and delivery of the Term Sheet is hereby authorized; and the officers of the Board are hereby authorized to take any action as may be required on the part of the District to consummate the transactions contemplated by the Purchase Contract, this Resolution, the Term Sheet and the Bonds.

Section 9. Tax Levy. In order to provide for the collection of a direct annual tax sufficient to pay the interest on the Bonds as it falls due, and also to pay and discharge the principal thereof at maturity, there be and there is hereby levied upon all the taxable property within the District a direct annual tax for each of the years while the Bonds or any of them are outstanding, in amounts sufficient for that purpose, and that there be and there is hereby levied upon all of the taxable property in the District, the following direct annual tax, to-wit:

SERIES 2021A BONDS

FOR THE YEAR	A TAX SUFFICIENT TO PRODUCE THE SUM OF:	
2021	$ 74,567.83	for interest up to and including June 1, 2023
2022	62,220.00	for interest
2023	957,945.00	for interest and principal
2024	1,346,520.00	for interest and principal
2025	1,380,595.00	for interest and principal
2026	1,411,670.00	for interest and principal
2027	95,760.00	for interest and principal

SERIES 2021B BONDS

FOR THE YEAR	A TAX SUFFICIENT TO PRODUCE THE SUM OF:	
2021	$467,671.06	for interest and principal up to and including June 1, 2023
2022	3,467.50	for interest
2023	366,733.75	for interest and principal

Principal or interest maturing at any time when there are not sufficient funds on hand from the foregoing tax levy to pay the same shall be paid from the general funds of the District, and the fund from which such payment was made shall be reimbursed out of the taxes hereby levied when the same shall be collected.

The District covenants and agrees with the purchasers and the holders of the Bonds that so long as any of the Bonds remain outstanding, the District will take no action or fail to take any action which in any way would adversely affect the ability of the District to levy and collect the foregoing tax levy and the District and its officers will comply with all present and future applicable laws in order to assure that the foregoing taxes will be levied, extended and collected as provided herein and deposited in the fund established to pay the principal of and interest on the Bonds.

Section 10. Filing of Resolution; Certificate of Reduction of Taxes. Forthwith upon the passage of this Resolution, the Secretary of the Board is hereby directed to file a certified copy of this Resolution with the County Clerks of The Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass, Illinois (the *"County Clerks"*), and it shall be the duty of the County Clerks to annually in and for each of the years 2021 to 2027, inclusive, ascertain the rate necessary to produce the tax herein levied, and extend the same for collection on the tax books against all of the taxable property within the District in connection with other taxes levied in each of said years for community college purposes, in order to raise the respective amounts aforesaid and in each of said years such annual tax shall be computed, extended and collected in

the same manner as now or hereafter provided by law for the computation, extension and collection of taxes for general educational purposes of the District, and when collected, the taxes hereby levied shall be placed to the credit of a special fund to be designated "Bond and Interest Fund of Series 2021A/B" (the "*Bond Fund*"), which taxes are hereby irrevocably pledged to and shall be used only for the purpose of paying the principal of and interest on the Bonds; and a certified copy of this Resolution shall also be filed with the Treasurer of the Board.

The Chair, Secretary and Treasurer of the Board are hereby directed to prepare and file with the County Clerks a Certificate of Reduction of Taxes Heretofore Levied for the Payment of Bonds directing the abatement of the taxes heretofore levied to pay the Refunded Bonds, all as provided by the Act.

Section 11. Use of Taxes Heretofore Levied – Refunded Bonds. All proceeds received or to be received from any taxes heretofore levied to pay principal and interest on the Refunded Bonds, including the proceeds received or to be received from the taxes levied for the year 2020 for such purpose, shall be used to pay the principal of and interest on the Refunded Bonds and to the extent that such proceeds are not needed for such purpose because of the deposit into the Series 2011 Bond Fund (as hereinafter defined) referred to in Section 12 hereof, the same shall be deposited into the Bond Fund and used to pay principal and interest on the Bonds in accordance with all of the provisions of this Resolution.

Section 12. Use of Bond Proceeds. The District and the Board hereby covenant that all of the proceeds of the Bonds shall be used in strict compliance with all the requirements of the Act. Simultaneously with the delivery of the Funding Bonds, principal proceeds of the Funding Bonds and any premium received on the delivery of the Funding Bonds are hereby appropriated to pay the costs of issuance of the Funding Bonds and for the purpose of paying and canceling the Claims, and that portion thereof not needed to pay such costs is hereby ordered deposited

with First Bankers Trust Company, N.A., Quincy, Illinois, as paying agent for the Refunded Certificates, for the purpose of paying the principal of and interest on the Refunded Certificates upon redemption thereof.

Simultaneously with the delivery of the Bonds, the principal proceeds of the Refunding Bonds, together with any premium received from the sale of the Refunding Bonds and such additional amounts as may be necessary from the general funds of the District, are hereby appropriated for the purpose of paying the costs of issuing the Refunding Bonds, and that portion thereof not needed to pay such costs of issuance is hereby ordered deposited in the District's Bond and Interest Fund of 2011 (the *"Series 2011 Bond Fund"*). Such amount deposited in the Series 2011 Bond Fund shall be used to pay the principal and interest on the Refunded Bonds upon redemption thereof.

At the time of the issuance of the Bonds, the costs of issuance of the Bonds may be paid by the Purchaser on behalf of the District from the proceeds of the Bonds.

Section 13. Non-Arbitrage and Tax-Exemption. The District hereby covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Bonds) if taking, permitting or omitting to take such action would cause any of the Bonds to be an arbitrage bond or a private activity bond within the meaning of the Internal Revenue Code of 1986, as amended (the *"Code"*), or would otherwise cause the interest on the Bonds to be included in the gross income of the recipients thereof for federal income tax purposes. The District acknowledges that, in the event of an examination by the Internal Revenue Service (the *"IRS"*) of the exemption from federal income taxation for interest paid on the Bonds, under present rules, the District may be treated as a "taxpayer" in such examination and agrees that it

will respond in a commercially reasonable manner to any inquiries from the IRS in connection with such an examination.

The District also agrees and covenants with the purchasers and holders of the Bonds from time to time outstanding that, to the extent possible under Illinois law, it will comply with whatever federal tax law is adopted in the future which applies to the Bonds and affects the tax-exempt status of the Bonds.

The Board hereby authorizes the officials of the District responsible for issuing the Bonds, the same being the Chair, Secretary and Treasurer of the Board, to make such further covenants and certifications regarding the specific use of the proceeds of the Bonds as approved by the Board and as may be necessary to assure that the use thereof will not cause the Bonds to be arbitrage bonds and to assure that the interest on the Bonds will be exempt from federal income taxation. In connection therewith, the District and the Board further agree: (a) through their officers, to make such further specific covenants, representations as shall be truthful, and assurances as may be necessary or advisable; (b) to consult with counsel approving the Bonds and to comply with such advice as may be given; (c) to pay to the United States, as necessary, such sums of money representing required rebates of excess arbitrage profits relating to the Bonds; (d) to file such forms, statements, and supporting documents as may be required and in a timely manner; and (e) if deemed necessary or advisable by their officers, to employ and pay fiscal agents, financial advisors, attorneys, and other persons to assist the District in such compliance.

Section 14. Designation of Issue. The District hereby designates each of the Bonds as a "qualified tax-exempt obligation" for the purposes and within the meaning of Section 265(b)(3) of the Code.

Section 15. List of Bondholders. The Bond Registrar shall maintain a list of the names and addresses of the holders of all Bonds and upon any transfer shall add the name and address of the new Bondholder and eliminate the name and address of the transferor Bondholder.

Section 16. Duties of Bond Registrar. If requested by the Bond Registrar, the Chair and Secretary of the Board are authorized to execute the Bond Registrar's standard form of agreement between the District and the Bond Registrar with respect to the obligations and duties of the Bond Registrar hereunder which may include the following:

(a) to act as bond registrar, authenticating agent, paying agent and transfer agent as provided herein;

(b) to maintain a list of Bondholders as set forth herein and to furnish such list to the District upon request, but otherwise to keep such list confidential;

(c) to give notice of redemption of Bonds as provided for herein;

(d) to cancel and/or destroy Bonds which have been paid at maturity or upon redemption prior to maturity or submitted for exchange or transfer;

(e) to furnish the District at least annually a certificate with respect to Bonds cancelled and/or destroyed; and

(f) to furnish the District at least annually an audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds.

Section 17. Call of the Refunded Certificates. In accordance with the redemption provisions of the resolution authorizing the issuance of the Refunded Certificates, the District by the Board does hereby make provision for the payment of and does hereby call (subject only to the delivery of the Series 2021A Bonds) all of the outstanding Refunded Certificates for redemption on December 30, 2021. The bond registrar for the Refunded Certificates is hereby authorized and directed to give timely notice of the call for redemption of the Refunded Certificates. The form and time of the giving of such notice regarding the redemption of the

Refunded Certificates shall be as specified in the resolution authorizing the issuance of the Refunded Certificates.

Section 18. Call of the Refunded Bonds. In accordance with the redemption provisions of the resolution authorizing the issuance of the Refunded Bonds, the District by the Board does hereby make provision for the payment of and does hereby call (subject only to the delivery of the Series 2021B Bonds) all of the outstanding Refunded Bonds for redemption on January 30, 2022. The bond registrar for the Refunded Bonds is hereby authorized and directed to give timely notice of the call for redemption of the Refunded Bonds. The form and time of the giving of such notice regarding the redemption of the Refunded Bonds shall be as specified in the resolution authorizing the issuance of the Refunded Bonds.

Section 19. Record-Keeping Policy and Post-Issuance Compliance Matters. It is necessary and in the best interest of the District to maintain sufficient records to demonstrate compliance with its covenants and expectations to ensure the appropriate federal tax status for the Bonds and other debt obligations of the District, the interest on which is excludable from "gross income" for federal income tax purposes or which enable the District or the holder to receive federal tax benefits, including, but not limited to, qualified tax credit bonds and other specified tax credit bonds (including the Bonds, the *"Tax Advantaged Obligations"*). Further, it is necessary and in the best interest of the District that (i) the Board adopt policies with respect to record-keeping and post issuance compliance with the District's covenants related to its Tax Advantaged Obligations and (ii) the Compliance Officer (as hereinafter defined) at least annually review the District's Contracts (as hereinafter defined) to determine whether the Tax Advantaged Obligations comply with the federal tax requirements applicable to each issue of the Tax Advantaged Obligations. The Board and the District hereby adopt the following

Record-Keeping Policy and, in doing so, amend any similar Record-Keeping Policy or Policies heretofore adopted:

(a) *Compliance Officer Is Responsible for Records.* The Treasurer of the Board (the *"Compliance Officer"*) is hereby designated as the keeper of all records of the District with respect to each issue of the Tax Advantaged Obligations, and such officer shall report to the Board at least annually that he/she has all of the required records in his/her possession, or is taking appropriate action to obtain or recover such records.

(b) *Closing Transcripts*. For each issue of Tax Advantaged Obligations, the Compliance Officer shall receive, and shall keep and maintain, a true, correct and complete counterpart of each and every document and agreement delivered in connection with the issuance of the Tax Advantaged Obligations, including without limitation (i) the proceedings of the District authorizing the Tax Advantaged Obligations, (ii) any offering document with respect to the offer and sale of the Tax Advantaged Obligations, (iii) any legal opinions with respect to the Tax Advantaged Obligations delivered by any lawyers, and (iv) all written representations of any person delivered in connection with the issuance and initial sale of the Tax Advantaged Obligations.

(c) *Arbitrage Rebate Liability*. The Compliance Officer shall review the agreements of the District with respect to each issue of Tax Advantaged Obligations and shall prepare a report for the Board stating whether or not the District has any rebate liability to the United States Treasury, and setting forth any applicable exemptions that each issue of Tax Advantaged Obligations may have from rebate liability. Such report shall be updated annually and delivered to the Board.

(d) *Recommended Records*. The Compliance Officer shall review the records related to each issue of Tax Advantaged Obligations and shall determine what requirements the District must meet in order to maintain the tax-exemption of interest paid on its Tax Advantaged Obligations, its entitlement to direct payments by the United States Treasury of the applicable percentages of each interest payment due and owing on its Tax Advantaged Obligations, and applicable tax credits or other tax benefits arising from its Tax Advantaged Obligations. The Compliance Officer shall then prepare a list of the contracts, requisitions, invoices, receipts and other information that may be needed in order to establish that the interest paid on the Tax Advantaged Obligations is entitled to be excluded from "gross income" for federal income tax purposes, that the District is entitled to receive from the United States Treasury direct payments of the applicable percentages of interest payments coming due and owing on its Tax Advantaged Obligations, and the entitlement of holders of any Tax Advantaged Obligations to any tax credits or other tax benefits, respectively. Notwithstanding any other policy of the District, such retained records shall be kept for as long as the Tax Advantaged Obligations relating to such records (and any obligations issued to refund the Tax Advantaged Obligations) are outstanding, plus three years, and shall at least include:

(i) complete copies of the transcripts delivered when any issue of Tax Advantaged Obligations is initially issued and sold;

(ii) copies of account statements showing the disbursements of all Tax Advantaged Obligation proceeds for their intended purposes, and records showing the assets and other property financed by such disbursements;

(iii) copies of account statements showing all investment activity of any and all accounts in which the proceeds of any issue of Tax Advantaged Obligations has been held or in which funds to be used for the payment of principal of or interest on any Tax Advantaged Obligations has been held, or which has provided security to the holders or credit enhancers of any Tax Advantaged Obligations;

(iv) copies of all bid requests and bid responses used in the acquisition of any special investments used for the proceeds of any issue of Tax Advantaged Obligations, including any swaps, swaptions, or other financial derivatives entered into in order to establish that such instruments were purchased at *fair market value*;

(v) copies of any subscriptions to the United States Treasury for the purchase of State and Local Government Series (SLGS) obligations;

(vi) any calculations of liability for *arbitrage rebate* that is or may become due with respect to any issue of Tax Advantaged Obligations, and any calculations prepared to show that no arbitrage rebate is due, together, if applicable, with account statements or cancelled checks showing the payment of any rebate amounts to the United States Treasury together with any applicable IRS Form 8038-T; and

(vii) copies of all contracts and agreements of the District, including any leases (the *"Contracts"*), with respect to the use of any property owned by the District and acquired, constructed or otherwise financed or refinanced with the proceeds of the Tax Advantaged Obligations effective at any time when such Tax Advantaged Obligations are, will or have been outstanding. Copies of contracts covering no more than 50 days of use and contracts related to District employees need not be retained.

(e) *IRS Examinations or Inquiries.* In the event the IRS commences an examination of any issue of Tax Advantaged Obligations or requests a response to a compliance check, questionnaire or other inquiry, the Compliance Officer shall inform the Board of such event, and is authorized to respond to inquiries of the IRS, and to hire outside, independent professional counsel to assist in the response to the examination or inquiry.

(f) *Annual Review*. The Compliance Officer shall conduct an annual review of the Contracts and other records to determine for each issue of Tax Advantaged Obligations then outstanding whether each such issue complies with the federal tax requirements applicable to such issue, including restrictions on private business use, private payments and private loans. The Compliance Officer is expressly authorized, without further official action of the Board, to hire outside, independent professional counsel to assist in such review. To the extent that any violations or potential violations of federal tax requirements are discovered incidental to such review, the Compliance Officer may make recommendations or take such actions as the Compliance Officer shall reasonably deem necessary to assure the timely correction of such violations or potential violations through remedial actions described in the United States Treasury Regulations, or the Tax Exempt Bonds Voluntary Closing Agreement Program described in Treasury Notice 2008-31 or similar program instituted by the IRS.

(g) *Training*. The Compliance Officer shall undertake to maintain reasonable levels of knowledge concerning the rules related to tax-exempt bonds (and build America bonds and tax credit bonds to the extent the District has outstanding build America bonds or tax-credit bonds) so that such officer may fulfill the duties described in this Section. The Compliance Officer may consult with counsel, attend conferences and presentations of trade groups, read materials posted on various web sites, including the web site of the Tax Exempt Bond function of the IRS, and use other means to maintain such knowledge. Recognizing that the Compliance Officer may not be fully knowledgeable in this area, the Compliance Officer may consult with outside counsel, consultants and experts to assist him or her in exercising his or her duties hereunder. The Compliance Officer will endeavor to make sure that the District's staff is aware of the need for continuing compliance. The Compliance Officer will provide copies of this Resolution and the Tax Exemption Certificate and Agreement or other applicable tax documents for each series of Tax Advantaged Obligations then currently outstanding (the *"Tax Agreements"*) to staff members who may be responsible for taking actions described in such documents. The Compliance Officer should assist in the education of any new Compliance Officer and the transition of the duties under these procedures. The Compliance Officer will review this Resolution and each of the Tax Agreements periodically to determine if there are portions that need further explanation and, if so, will attempt to obtain such explanation from counsel or from other experts, consultants or staff.

(h) *Amendment and Waiver*. The procedures described in this Section are only for the benefit of the District. No other person (including an owner of a Tax Advantaged Obligation) may rely on the procedures included in this Section. The District may amend this Section and any provision of this Section may be waived, without the consent of the holders of any Tax Advantaged Obligations and as authorized by passage of a resolution by the Board. Additional procedures may be required for Tax Advantaged Obligations the proceeds of which are used for purposes other than capital governmentally owned projects or refundings of such, including tax increment financing bonds, bonds financing output facilities, bonds financing working capital, or private activity bonds. The District also recognizes that these procedures may need to be revised

in the event the District enters into any derivative products with respect to its Tax Advantaged Obligations.

Section 20. Severability. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

Section 21. *Repeal.* All resolutions or parts thereof in conflict herewith be and the same are hereby repealed, and this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted December 15, 2021.

_____
Chair, Board of Trustees

_____
Secretary, Board of Trustees

Trustee _____ moved and Trustee _____ seconded the motion that said resolution as presented and read by title be adopted.

After a full discussion thereof, the Chair directed that the roll be called for a vote upon the motion to adopt said resolution.

Upon the roll being called, the following Trustees voted AYE: _____

_____

_____

The following Trustees voted NAY: _____

Whereupon the Chair declared the motion carried and said resolution adopted, approved and signed the same in open meeting and directed the Secretary to record the same in the records of the Board of Trustees of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, which was done.

Other business not pertinent to the adoption of said resolution was duly transacted at the meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

_____
Secretary, Board of Trustees

STATE OF ILLINOIS)
) SS
COUNTY OF ADAMS)

CERTIFICATION OF MINUTES AND RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Trustees of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois (the *"Board"*), and as such official I am the keeper of the records and files of the Board.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the meeting of the Board held on the 15th day of December, 2021, insofar as same relates to the adoption of a resolution entitled:

> RESOLUTION providing for the issue of $5,045,000 General Obligation Bonds, Series 2021A, and $825,000 General Obligation Refunding Bonds, Series 2021B, of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, for the purposes of paying claims against said Community College District and refunding certain outstanding bonds of said Community College District, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Mercantile Bank.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was called and held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 48 hours in advance of the holding of said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that at least one copy of said agenda was continuously available for public review during the entire 48-hour period preceding said meeting, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and with the provisions of the Public Community College Act of the State of Illinois, as amended, and that the Board has complied with all of the provisions of said Acts and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 15th day of December, 2021.

_____

Secretary, Board of Trustees

STATE OF ILLINOIS)
) SS
COUNTY OF ADAMS)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Adams, Illinois, and as such official I do further certify that on the ____ day of _____, 2021, there was filed in my office a duly certified copy of a resolution entitled:

> RESOLUTION providing for the issue of $5,045,000 General Obligation Bonds, Series 2021A, and $825,000 General Obligation Refunding Bonds, Series 2021B, of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, for the purposes of paying claims against said Community College District and refunding certain outstanding bonds of said Community College District, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Mercantile Bank.

duly adopted by the Board of Trustees of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, on the 15th day of December, 2021, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this ____ day of _____, 2021.

_____
County Clerk of The County of Adams, Illinois

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF PIKE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Pike, Illinois, and as such official I do further certify that on the ____ day of _____, 2021, there was filed in my office a duly certified copy of a resolution entitled:

> RESOLUTION providing for the issue of $5,045,000 General Obligation Bonds, Series 2021A, and $825,000 General Obligation Refunding Bonds, Series 2021B, of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, for the purposes of paying claims against said Community College District and refunding certain outstanding bonds of said Community College District, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Mercantile Bank.

duly adopted by the Board of Trustees of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, on the 15th day of December, 2021, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this ____ day of _____, 2021.

_____
County Clerk of The County of Pike, Illinois

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF HANCOCK)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Hancock, Illinois, and as such official I do further certify that on the _____ day of _____, 2021, there was filed in my office a duly certified copy of a resolution entitled:

> RESOLUTION providing for the issue of $5,045,000 General Obligation Bonds, Series 2021A, and $825,000 General Obligation Refunding Bonds, Series 2021B, of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, for the purposes of paying claims against said Community College District and refunding certain outstanding bonds of said Community College District, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Mercantile Bank.

duly adopted by the Board of Trustees of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, on the 15th day of December, 2021, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this ____ day of _____, 2021.

_____
County Clerk of The County of Hancock, Illinois

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF CALHOUN)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Calhoun, Illinois, and as such official I do further certify that on the ____ day of _____, 2021, there was filed in my office a duly certified copy of a resolution entitled:

> RESOLUTION providing for the issue of $5,045,000 General Obligation Bonds, Series 2021A, and $825,000 General Obligation Refunding Bonds, Series 2021B, of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, for the purposes of paying claims against said Community College District and refunding certain outstanding bonds of said Community College District, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Mercantile Bank.

duly adopted by the Board of Trustees of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, on the 15th day of December, 2021, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this ____ day of _____, 2021.

_____
County Clerk of The County of Calhoun, Illinois

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF SCHUYLER)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Schuyler, Illinois, and as such official I do further certify that on the ____ day of _____, 2021, there was filed in my office a duly certified copy of a resolution entitled:

> RESOLUTION providing for the issue of $5,045,000 General Obligation Bonds, Series 2021A, and $825,000 General Obligation Refunding Bonds, Series 2021B, of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, for the purposes of paying claims against said Community College District and refunding certain outstanding bonds of said Community College District, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Mercantile Bank.

duly adopted by the Board of Trustees of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, on the 15th day of December, 2021, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this ____ day of _____, 2021.

_____
County Clerk of The County of Schuyler, Illinois

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF BROWN)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Brown, Illinois, and as such official I do further certify that on the ____ day of _____, 2021, there was filed in my office a duly certified copy of a resolution entitled:

> RESOLUTION providing for the issue of $5,045,000 General Obligation Bonds, Series 2021A, and $825,000 General Obligation Refunding Bonds, Series 2021B, of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, for the purposes of paying claims against said Community College District and refunding certain outstanding bonds of said Community College District, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Mercantile Bank.

duly adopted by the Board of Trustees of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, on the 15th day of December, 2021, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this ____ day of _____, 2021.

_____
County Clerk of The County of Brown, Illinois

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF MORGAN)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Morgan, Illinois, and as such official I do further certify that on the ____ day of _____, 2021, there was filed in my office a duly certified copy of a resolution entitled:

> RESOLUTION providing for the issue of $5,045,000 General Obligation Bonds, Series 2021A, and $825,000 General Obligation Refunding Bonds, Series 2021B, of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, for the purposes of paying claims against said Community College District and refunding certain outstanding bonds of said Community College District, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Mercantile Bank.

duly adopted by the Board of Trustees of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, on the 15th day of December, 2021, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this ____ day of _____, 2021.

_____
County Clerk of The County of Morgan, Illinois

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF SCOTT)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Scott, Illinois, and as such official I do further certify that on the ____ day of _____, 2021, there was filed in my office a duly certified copy of a resolution entitled:

> RESOLUTION providing for the issue of $5,045,000 General Obligation Bonds, Series 2021A, and $825,000 General Obligation Refunding Bonds, Series 2021B, of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, for the purposes of paying claims against said Community College District and refunding certain outstanding bonds of said Community College District, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Mercantile Bank.

duly adopted by the Board of Trustees of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, on the 15th day of December, 2021, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this ____ day of _____, 2021.

_____
County Clerk of The County of Scott, Illinois

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF CASS)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Cass, Illinois, and as such official I do further certify that on the ____ day of _____, 2021, there was filed in my office a duly certified copy of a resolution entitled:

> RESOLUTION providing for the issue of $5,045,000 General Obligation Bonds, Series 2021A, and $825,000 General Obligation Refunding Bonds, Series 2021B, of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, for the purposes of paying claims against said Community College District and refunding certain outstanding bonds of said Community College District, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Mercantile Bank.

duly adopted by the Board of Trustees of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, on the 15th day of December, 2021, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this ____ day of _____, 2021.

_____
County Clerk of The County of Cass, Illinois

STATE OF ILLINOIS)
) SS
COUNTY OF ADAMS)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting Treasurer of the Board of Trustees (the *"Board"*) of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, and as such official I do further certify that on the 15th day of December, 2021, there was filed in my office a duly certified copy of a resolution entitled:

> RESOLUTION providing for the issue of $5,045,000 General Obligation Bonds, Series 2021A, and $825,000 General Obligation Refunding Bonds, Series 2021B, of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, for the purposes of paying claims against said Community College District and refunding certain outstanding bonds of said Community College District, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Mercantile Bank.

duly adopted by the Board on the 15th day of December, 2021, and that the same has been deposited in the official files and records of my office.

I do further certify that the description of the outstanding General Obligation Community College Bonds, Series 2011, dated December 29, 2011, of the District set forth in said resolution is accurate, and that said bonds are presently outstanding and unpaid and are binding and subsisting legal obligations of the District and have never been refunded by the District.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 15th day of December, 2021.

_____

Treasurer, Board of Trustees

Date: **December 15, 2021** BOARD OF TRUSTEES MEETING

From: Josh Welker, Dean of Business Services & Institutional Effectiveness

Item: **Business**

RE: Consideration of a Resolution Authorizing Refunding Bonds

The attached Resolution was prepared by Chapman and Cutler on behalf of the College to allow for the issuance and sale of $835,000 General Obligation Refunding Bonds (Alternative Revenue Source) to Mercantile Bank. The GO Refunding bonds provide for savings for the College.

I concur with the recommendation and request the Board of Trustees adopt the attached Resolution authorizing and providing for the issuance of $835,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2021C, for the purpose of refunding certain outstanding bonds of the District, providing for the pledge of certain revenues to the payment of principal and interest on said bonds and for the levy and collection of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Mercantile Bank.

.

Mission: JWCC enriches lives through learning by providing accessible educational opportunities and services at an exceptional value.

Vision: JWCC will be the community's partner and leader in education, workforce training and lifelong learning.

Core Values: Excellence Accountability Integrity Servant Leadership Lifelong Learning

MINUTES of a regular public meeting of the Board of Trustees of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, held at the John Wood Community College, 1301 South 48th Street, Quincy, Illinois, at 6:00 o'clock P.M., on the 15th day of December, 2021.

* * *

The meeting was called to order by the Chair, and upon the roll being called, Diane Ary, the Chair, and the following Trustees were physically present at said location: _____

_____

and _____ (non-voting student trustee).

The following Trustees were allowed by a majority of the Board of Trustees in accordance with and to the extent allowed by rules adopted by the Board of Trustees to attend the meeting by video or audio conference: _____ .

No Trustee was not permitted to attend the meeting by video or audio conference.

The following Trustees were absent and did not participate in the meeting in any manner or to any extent whatsoever: _____ .

The Chair announced that a proposal had been received from Mercantile Bank for the purchase of the District's $835,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2021C, to be issued by the District pursuant to Article 3A of the Public Community College Act of the State of Illinois, as amended, and the Local Government Debt Reform Act of the State of Illinois, as amended, and that the Board of Trustees would consider the adoption of a resolution providing for the issue of said bonds and the pledge of certain revenues and the levy of a direct annual tax sufficient to pay the principal and interest thereon if said revenues are insufficient to make such payment. The Chair also summarized the pertinent

terms of said proposal and said bonds, including the length of maturity, rates of interest, purchase price and tax levy for said bonds.

Whereupon Trustee _____ presented and read by title the following resolution, copies of which were provided to each Trustee prior to said meeting and to everyone in attendance at said meeting who requested a copy:

RESOLUTION authorizing and providing for the issuance of $835,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2021C, of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, for the purpose of refunding certain outstanding bonds of said District, providing for the pledge of certain revenues to the payment of principal and interest on said bonds and for the levy and collection of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Mercantile Bank.

* * *

WHEREAS, Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois (the *"District"*), is a duly organized and existing Community College District created under the provisions of the laws of the State of Illinois, and is now operating under the provisions of the Public Community College Act of the State of Illinois, and all laws amendatory thereof and supplementary thereto (the *"College Act"*); and

WHEREAS, the District has heretofore issued and there are now outstanding General Obligation Bonds (Alternate Revenue Source), Series 2012, dated April 5, 2012, of the District (the *"Prior Bonds"*); and

WHEREAS, the Board of Trustees of the District (the *"Board"*) has heretofore determined and does hereby determine that it is necessary, desirable and in the best interest of the District to borrow $835,000 to refund all of the outstanding Prior Bonds, the same being the Prior Bonds due on and after December 1, 2022 (said Prior Bonds being referred to herein as the *"Refunded Bonds"*) in order to realize debt service savings (the *"Refunding"*); and

WHEREAS, in accordance with the terms of the Refunded Bonds, the Refunded Bonds may be called for redemption in advance of their maturity, and it is necessary and desirable to

make such call for the redemption of the Refunded Bonds on their earliest practicable call date, and provide for the giving of proper notice to the registered owners of the Refunded Bonds; and

WHEREAS, Section 15 of the Local Government Debt Reform Act of the State of Illinois, as amended (the *"Debt Reform Act"*) provides that alternate bonds may be issued to refund other alternate bonds without meeting any of the requirements set forth in Section 15 of the Debt Reform Act, except that the term of the refunding bonds shall not be longer than the term of the bonds being refunded and that the debt service payable in any year on the refunding bonds shall not exceed the debt service payable in such year on the bonds being refunded; and

WHEREAS, the Board does hereby determine that the term of the proposed bonds to refund the Refunded Bonds is not longer than the term of the Refunded Bonds and that the debt service payable in any year on the proposed bonds does not exceed the debt service payable in such year on the Refunded Bonds; and

WHEREAS, it is necessary and for the best interests of the District that the Refunding be undertaken and in order to raise the funds required for such purpose it will be necessary for the District to borrow an amount $835,000 and in evidence thereof to issue alternate bonds, being general obligation bonds payable from property taxes extended for operations and maintenance purposes and other lawfully available funds of the District (the *"Pledged Revenues"*), all in accordance with the Debt Reform Act:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Trustees of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by this reference.

Section 2. Authorization. It is hereby found and determined that the Board has been authorized by law to borrow an amount $835,000 upon the credit of the District and as evidence of such indebtedness to issue alternate bonds of the District to said amount, the proceeds of said bonds to be used for the Refunding, and it is necessary and for the best interests of the District that there be issued an amount $835,000 of the bonds so authorized.

Section 3. Bond Details. There be borrowed on the credit of and for and on behalf of the District the sum of $835,000 for the purpose aforesaid; and that bonds of the District (the *"Bonds"*) shall be issued in said amount and shall be designated "General Obligation Refunding Bonds (Alternate Revenue Source), Series 2021C." The Bonds shall be dated December 30, 2021, and shall also bear the date of authentication, shall be in fully registered form, shall be in denomination of $5,000 each and authorized integral multiples thereof (but no single Bond shall represent installments of principal maturing on more than one date), shall be numbered 1 and upward, and the Bonds shall become due and payable serially (subject to option of prior redemption as hereinafter set forth) on December 1 of each of the years, in the amounts and bearing interest per annum as follows:

YEAR OF MATURITY	PRINCIPAL AMOUNT ($)	RATE OF INTEREST (%)
2022	65,000	0.65
2023	65,000	0.75
2024	70,000	0.95
2025	70,000	1.10
2026	70,000	1.30
2027	75,000	1.45
2028	80,000	1.60
2029	80,000	1.75
2030	85,000	1.80
2031	85,000	1.85
2032	90,000	1.90

The Bonds shall bear interest from their date or from the most recent interest payment date to which interest has been paid or duly provided for, until the principal amount of the Bonds is paid, such interest (computed upon the basis of a 360-day year of twelve 30-day months) being payable on June 1 and December 1 of each year, commencing on December 1, 2022. Interest on each Bond shall be paid by check or draft of the Treasurer of the Board, as bond registrar and paying agent (the *"Bond Registrar"*), payable upon presentation in lawful money of the United States of America, to the person in whose name such Bond is registered at the close of business on the 15th day of the month next preceding the interest payment date. The principal of the Bonds shall be payable in lawful money of the United States of America at the principal office of the Bond Registrar.

The Bonds shall be signed by the manual or facsimile signatures of the Chair and Secretary of the Board, and shall be registered, numbered and countersigned by the manual or facsimile signature of the Treasurer of the Board, as they shall determine, and in case any officer whose signature shall appear on any Bond shall cease to be such officer before the delivery of such Bond, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

All Bonds shall have thereon a certificate of authentication substantially in the form hereinafter set forth duly executed by the Bond Registrar as authenticating agent of the District and showing the date of authentication. No Bond shall be valid or obligatory for any purpose or be entitled to any security or benefit under this Resolution unless and until such certificate of authentication shall have been duly executed by the Bond Registrar by manual signature, and such certificate of authentication upon any such Bond shall be conclusive evidence that such Bond has been authenticated and delivered under this Resolution.

Section 4. Registration of Bonds; Persons Treated as Owners. The District shall cause books (the "*Bond Register*") for the registration and for the transfer of the Bonds as provided in this Resolution to be kept at the principal office of the Bond Registrar, which is hereby constituted and appointed the registrar of the District. The District is authorized to prepare, and the Bond Registrar shall keep custody of, multiple Bond blanks executed by the District for use in the transfer and exchange of Bonds.

Upon surrender for transfer of any Bond at the principal office of the Bond Registrar, duly endorsed by, or accompanied by a written instrument or instruments of transfer in form satisfactory to the Bond Registrar and duly executed by, the registered owner or his attorney duly authorized in writing, the District shall execute and the Bond Registrar shall authenticate, date and deliver in the name of the transferee or transferees a new fully registered Bond or Bonds of the same maturity of authorized denominations, for a like aggregate principal amount. Any fully registered Bond or Bonds may be exchanged at said office of the Bond Registrar for a like aggregate principal amount of Bond or Bonds of the same maturity of other authorized denominations. The execution by the District of any fully registered Bond shall constitute full and due authorization of such Bond and the Bond Registrar shall thereby be authorized to authenticate, date and deliver such Bond, *provided, however,* the principal amount of outstanding Bonds of each maturity authenticated by the Bond Registrar shall not exceed the authorized principal amount of Bonds for such maturity less previous retirements.

The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 15th day of the month next preceding any interest payment date on such Bond and ending at the opening of business on such interest payment date, nor to transfer or exchange any Bond after notice calling such Bond for

redemption has been mailed, nor during a period of fifteen (15) days next preceding mailing of a notice of redemption of any Bonds.

The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of the principal of or interest on any Bond shall be made only to or upon the order of the registered owner thereof or his or her legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

No service charge shall be made for any transfer or exchange of Bonds, but the District or the Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with any transfer or exchange of Bonds, except in the case of the issuance of a Bond or Bonds for the unredeemed portion of a Bond surrendered for redemption.

Section 5. Redemption. The Bonds shall be subject to redemption prior to maturity at the option of the District as a whole, or in part in integral multiples of $5,000 in any order of their maturity as determined by the District (less than all of the Bonds of a single maturity to be selected by the Bond Registrar), on any date, at the redemption price of par plus accrued interest to the redemption date.

The Bonds shall be redeemed only in the principal amount of $5,000 and integral multiples thereof. The District shall, at least forty-five (45) days prior to any optional redemption date (unless a shorter time period shall be satisfactory to the Bond Registrar) notify the Bond Registrar of such redemption date and of the principal amount and maturity or maturities of Bonds to be redeemed. For purposes of any redemption of less than all of the outstanding Bonds of a single maturity, the particular Bonds or portions of Bonds to be redeemed shall be selected by lot by the Bond Registrar from the Bonds of such maturity by such

method of lottery as the Bond Registrar shall deem fair and appropriate; *provided* that such lottery shall provide for the selection for redemption of Bonds or portions thereof so that any $5,000 Bond or $5,000 portion of a Bond shall be as likely to be called for redemption as any other such $5,000 Bond or $5,000 portion. The Bond Registrar shall make such selection upon the earlier of the irrevocable deposit of funds with an escrow agent sufficient to pay the redemption price of the Bonds to be redeemed or the time of the giving of official notice of redemption.

The Bond Registrar shall promptly notify the District in writing of the Bonds or portions of Bonds selected for redemption and, in the case of any Bond selected for partial redemption, the principal amount thereof to be redeemed.

Section 6. Redemption Procedure. Unless waived by any holder of Bonds to be redeemed, notice of the call for any such redemption shall be given by the Bond Registrar on behalf of the District by mailing the redemption notice by first class mail at least thirty (30) days and not more than sixty (60) days prior to the date fixed for redemption to the registered owner of the Bond or Bonds to be redeemed at the address shown on the Bond Register or at such other address as is furnished in writing by such registered owner to the Bond Registrar.

All notices of redemption shall state:

(1) the redemption date,

(2) the redemption price,

(3) if less than all outstanding Bonds are to be redeemed, the identification (and, in the case of partial redemption, the respective principal amounts) of the Bonds to be redeemed,

(4) that on the redemption date the redemption price will become due and payable upon each such Bond or portion thereof called for redemption, and that interest thereon shall cease to accrue from and after said date,

(5) the place where such Bonds are to be surrendered for payment of the redemption price, which place of payment shall be the principal office of the Bond Registrar, and

(6) such other information then required by custom, practice or industry standard.

Unless moneys sufficient to pay the redemption price of the Bonds to be redeemed at the option of the District shall have been received by the Bond Registrar prior to the giving of such notice of redemption, such notice may, at the option of the District, state that said redemption shall be conditional upon the receipt of such moneys by the Bond Registrar on or prior to the date fixed for redemption. If such moneys are not received, such notice shall be of no force and effect, the District shall not redeem such Bonds, and the Bond Registrar shall give notice, in the same manner in which the notice of redemption shall have been given, that such moneys were not so received and that such Bonds will not be redeemed. Otherwise, prior to any redemption date, the District shall deposit with the Bond Registrar an amount of money sufficient to pay the redemption price of all the Bonds or portions of Bonds which are to be redeemed on that date.

Subject to the provisions for a conditional redemption described above, notice of redemption having been given as aforesaid, the Bonds or portions of Bonds so to be redeemed shall, on the redemption date, become due and payable at the redemption price therein specified, and from and after such date (unless the District shall default in the payment of the redemption price) such Bonds or portions of Bonds shall cease to bear interest. Upon surrender of such Bonds for redemption in accordance with said notice, such Bonds shall be paid by the Bond Registrar at the redemption price. Installments of interest due on or prior to the redemption date shall be payable as herein provided for payment of interest. Upon surrender for any partial redemption of any Bond, there shall be prepared for the registered holder a new Bond or Bonds of the same maturity in the amount of the unpaid principal.

If any Bond or portion of Bond called for redemption shall not be so paid upon surrender thereof for redemption, the principal shall, until paid, bear interest from the redemption date at the rate borne by the Bond or portion of Bond so called for redemption. All Bonds which have been redeemed shall be cancelled and destroyed by the Bond Registrar and shall not be reissued.

Section 7. Form of Bond. The Bonds shall be in substantially the following form; *provided, however*, that if the text of the Bond is to be printed in its entirety on the front side of the Bond, then paragraph [2] and the legend, "See Reverse Side for Additional Provisions", shall be omitted and paragraphs [6] through [12] shall be inserted immediately after paragraph [1]:

(Form of Bond — Front Side)

REGISTERED
NO. _____

REGISTERED
$_____

UNITED STATES OF AMERICA

STATE OF ILLINOIS

COUNTIES OF ADAMS, PIKE, HANCOCK, CALHOUN, SCHUYLER, BROWN, MORGAN, SCOTT AND CASS

COMMUNITY COLLEGE DISTRICT NO. 539

GENERAL OBLIGATION REFUNDING BOND (ALTERNATE REVENUE SOURCE), SERIES 2021C

See Reverse Side for Additional Provisions

INTEREST RATE	MATURITY DATE	DATED DATE
____%	December 1, 20__	December 30, 2021

Registered Owner:

Principal Amount:

[1] KNOW ALL PERSONS BY THESE PRESENTS, that Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois (the "*District*"), hereby acknowledges itself to owe and for value received promises to pay to the Registered Owner identified above, or registered assigns as hereinafter provided, on the Maturity Date identified above, the Principal Amount identified above and to pay interest (computed on the basis of a 360-day year of twelve 30-day months) on such Principal Amount from the date of this Bond or from the most recent interest payment date to which interest has been paid at the Interest Rate per annum set forth above on June 1 and December 1 of each year, commencing December 1, 2022, until said Principal Amount is paid. Principal of this Bond is payable in lawful money of the United States of America by check or

draft upon presentation, and surrender at the principal office of the Treasurer of the Board of Trustees of the District, as bond registrar and paying agent (the *"Bond Registrar"*). Payment of the installments of interest shall be made to the Registered Owner hereof as shown on the registration books of the District maintained by the Bond Registrar at the close of business on the 15th day of the month next preceding each interest payment date and shall be paid by check or draft of the Bond Registrar, payable upon presentation in lawful money of the United States of America, mailed to the address of such Registered Owner as it appears on such registration books or at such other address furnished in writing by such Registered Owner to the Bond Registrar.

[2] Reference is hereby made to the further provisions of this Bond set forth on the reverse hereof and such further provisions shall for all purposes have the same effect as if set forth at this place.

[3] It is hereby certified and recited that all conditions, acts and things required by law to exist or to be done precedent to and in the issuance of this Bond did exist, have happened, been done and performed in regular and due form and time as required by law; that the indebtedness of the District, including the series of Bonds of which this is one, does not exceed any limitation imposed by law; and that provision has been made for the collection of the Pledged Revenues and the Pledged Taxes to pay the interest hereon as it falls due and also to pay and discharge the principal hereof at maturity. The District is authorized to issue from time to time additional bonds payable from the Pledged Revenues (*"Additional Bonds"*) as permitted by law and such Additional Bonds may share ratably and equally in the Pledged Revenues with the Bonds; *provided, however*, that no such Additional Bonds shall be issued except in accordance with the provisions of the Debt Reform Act.

[4] This Bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been signed by the Bond Registrar.

[5] IN WITNESS WHEREOF, said Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, by its Board of Trustees, has caused this Bond to be signed by the manual or duly authorized facsimile signatures of the Chair and Secretary of said Board of Trustees, and to be registered, numbered and countersigned by the manual or duly authorized facsimile signature of the Treasurer thereof, all as of the Dated Date identified above.

SPECIMEN
Chair, Board of Trustees

SPECIMEN
Secretary, Board of Trustees

Registered, Numbered
and Countersigned:

SPECIMEN
Treasurer, Board of Trustees

Date of Authentication: _____, 2021

CERTIFICATE
OF
AUTHENTICATION

This Bond is one of the Bonds described in the within mentioned resolution and is one of the General Obligation Refunding Bonds (Alternate Revenue Source), Series 2021C, of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois.

By SPECIMEN
Treasurer, Board of Trustees,
as Bond Registrar

Bond Registrar and Paying Agent:
Treasurer of the Board of Trustees of
the District

[Form of Bond – Reverse Side]

COMMUNITY COLLEGE DISTRICT NO. 539

COUNTIES OF ADAMS, PIKE, HANCOCK, CALHOUN, SCHUYLER, BROWN, MORGAN, SCOTT AND CASS AND STATE OF ILLINOIS

GENERAL OBLIGATION REFUNDING BOND (ALTERNATE REVENUE SOURCE), SERIES 2021C

[6] This Bond is one of a series of Bonds issued by the District pursuant to the Local Government Debt Reform Act of the State of Illinois, as amended (the *"Debt Reform Act"*), and the Public Community College Act of the State of Illinois, as amended (the *"College Act"*), for the purpose of refunding certain of the District's outstanding bonds, and is authorized by a resolution adopted by the Board of Trustees of the District (the *"Board"*) on the 15th day of December, 2021, in all respects as provided by law.

[7] The Bonds are secured, ratably and equally with certain heretofore and now outstanding General Obligation Bonds (Alternate Revenue Source), Series 2012, dated April 5, 2012 (the *"Prior Bonds"*), of the District, from property taxes extended for operations and maintenance purposes and other lawfully available funds of the District (the *"Pledged Revenues"*). The Bonds are also payable from ad valorem taxes levied against all of the taxable property in the District without limitation as to rate or amount (the *"Pledged Taxes"*), all in accordance with the provisions of the Debt Reform Act and the College Act. The Pledged Taxes are levied for and secure and are pledged solely to the Bonds, and no holder of any Prior Bond or any Additional Bond shall be entitled to any portion thereof. For the prompt payment of this Bond, both principal and interest at maturity, the full faith, credit and resources of the District are hereby irrevocably pledged.

[8] Bonds of the issue of which this Bond is one are subject to redemption prior to maturity at the option of the District as a whole, or in part in integral multiples of $5,000 in any

order of their maturity as determined by the District (less than all the Bonds of a single maturity to be selected by lot by the Bond Registrar), on any date, at the redemption price of par plus accrued interest to the redemption date.

[9] Notice of any such redemption shall be sent by registered or certified mail not less than thirty (30) days nor more than sixty (60) days prior to the date fixed for redemption to the registered owner of each Bond to be redeemed at the address shown on the registration books of the District maintained by the Bond Registrar or at such other address as is furnished in writing by such registered owner to the Bond Registrar. When so called for redemption, this Bond will cease to bear interest on the specified redemption date, provided funds for redemption are on deposit at the place of payment at that time, and shall not be deemed to be outstanding.

[10] This Bond is transferable by the Registered Owner hereof in person or by his or her attorney duly authorized in writing at the principal office of the Bond Registrar in Quincy, Illinois, but only in the manner, subject to the limitations and upon payment of the charges provided in the Bond Resolution, and upon surrender and cancellation of this Bond. Upon such transfer a new Bond or Bonds of authorized denominations of the same maturity and for the same aggregate principal amount will be issued to the transferee in exchange therefor.

[11] The Bonds are issued in fully registered form in the denomination of $5,000 each or authorized integral multiples thereof. This Bond may be exchanged at the principal office of the Bond Registrar for a like aggregate principal amount of Bonds of the same maturity of other authorized denominations, upon the terms set forth in the Bond Resolution. The Bond Registrar shall not be required to transfer or exchange any Bond during the period beginning at the close of business on the 15th day of the month next preceding any interest payment date on such Bond and ending at the opening of business on such interest payment date, nor to transfer or exchange

any Bond after notice calling such Bond for redemption has been mailed, nor during a period of fifteen (15) days next preceding mailing of a notice of redemption of any Bonds.

[12] The District and the Bond Registrar may deem and treat the Registered Owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof and interest due hereon and for all other purposes and neither the District nor the Bond Registrar shall be affected by any notice to the contrary.

(ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto _____

_____

(Name and Address of Assignee)

the within Bond and does hereby irrevocably constitute and appoint _____

_____

attorney to transfer the said Bond on the books kept for registration thereof with full power of substitution in the premises.

Dated: _____ _____

Signature guaranteed: _____

NOTICE: The signature to this assignment must correspond with the name of the registered owner as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

Section 8. Sale of Bonds. The Bonds hereby authorized shall be executed as in this Resolution provided as soon after the passage hereof as may be, and thereupon be deposited with the Treasurer of the Board, and be by said Treasurer delivered to Mercantile Bank (the *"Purchaser"*), upon receipt of the purchase price therefor, the same being par; the contract for the sale of the Bonds heretofore entered into (the *"Purchase Contract"*) is in all respects ratified, approved and confirmed, it being hereby found and determined that the Bonds have been sold at

such price and bear interest at such rates that neither the true interest cost (yield) nor the net interest rate received upon such sale exceed the maximum rate otherwise authorized by Illinois law and that the Purchase Contract is in the best interests of the District and that no person holding any office of the District, either by election or appointment, is in any manner interested, directly or indirectly, in his or her own name or in the name of any other person, association, trust or corporation, in the Purchase Contract; and the Bonds before being issued shall be registered, numbered and countersigned by said Treasurer, such registration being made in a book provided for that purpose, in which shall be entered the record of the resolution authorizing the Board to borrow said money and a description of the Bonds issued, including the number, date, to whom issued, amount, rate of interest and when due.

The use by the District of the Summary of Terms relating to the Bonds in substantially the form now before the Board (the *"Term Sheet"*) is hereby ratified, approved and authorized; the execution and delivery of the Term Sheet is hereby authorized; and the officers of the Board are hereby authorized to take any action as may be required on the part of the District to consummate the transactions contemplated by the Purchase Contract, this Resolution, the Term Sheet and the Bonds.

Section 9. Alternate Revenue Source; Appropriation; Tax Levy. For the purpose of providing funds required to pay the interest on the Bonds promptly when and as the same falls due, and to pay and discharge the principal thereof at maturity, the District covenants and agrees with the purchasers and the owners of the Bonds that the District will budget and appropriate the Pledged Revenues for the payment of the Bonds, and subject to the provisions of Section 11 hereof, the District will deposit the Pledged Revenues into the Bond Fund (as hereinafter defined). The Pledged Revenues are hereby pledged to the payment of the Bonds, and the Board covenants and agrees to provide for, collect, budget, appropriate and apply the Pledged Revenues

to the payment of the Bonds and the provision of not less than an additional .25 times debt service.

The District is authorized to issue from time to time additional bonds payable from the Pledged Revenues ("*Additional Bonds"*) as permitted by law and such Additional Bonds may share ratably and equally in the Pledged Revenues with the Bonds; *provided, however,* that no such Additional Bonds shall be issued except in accordance with the provisions of the Debt Reform Act.

For the purpose of providing additional funds to pay the principal of and interest on the Bonds, there is hereby levied upon all of the taxable property within the District, in the years for which any of the Bonds are outstanding, a direct annual tax for each of the years while the Bonds or any of them are outstanding, in amounts sufficient for that purpose, and there be and there hereby is levied upon all of the taxable property in the District, the following direct annual tax for the Bonds, to-wit (the *"Pledged Taxes"*):

FOR THE YEAR:	A TAX SUFFICIENT TO PRODUCE THE SUM OF:	
2021	$ 0.00	for principal and interest up to and including June 1, 2023
2022	76,168.75	for interest and principal
2023	80,592.50	for interest and principal
2024	79,875.00	for interest and principal
2025	79,035.00	for interest and principal
2026	83,036.25	for interest and principal
2027	86,852.50	for interest and principal
2028	85,512.50	for interest and principal
2029	89,047.50	for interest and principal
2030	87,496.25	for interest and principal
2031	90,855.00	for interest and principal

Interest or principal coming due at any time when there are insufficient funds on hand from the Pledged Taxes to pay the same shall be paid promptly when due from current funds on hand in advance of the collection of the Pledged Taxes herein levied; and when the Pledged

Taxes shall have been collected, reimbursement shall be made to said funds in the amount so advanced.

The District covenants and agrees with the purchasers and the owners of the Bonds that so long as any of the Bonds remain outstanding, the District will take no action or fail to take any action which in any way would adversely affect the ability of the District to collect the Pledged Revenues or to levy and collect the Pledged Taxes. The District and its officers will comply with all present and future applicable laws in order to assure that the Pledged Revenues will be available and that the Pledged Taxes will be levied, extended and collected as provided herein and deposited in the Bond Fund.

Section 10. Filing of Resolution and Certificate of Reduction of Taxes. After this resolution becomes effective, a copy hereof, certified by the Secretary of the Board, shall be filed with the County Clerks of The Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass, Illinois (the *"County Clerks"*); and the County Clerks shall in and for each of the years required, ascertain the rate percent required to produce the aggregate Pledged Taxes hereinbefore provided to be levied in each of said years; and the County Clerks shall extend the same for collection on the tax books in connection with other taxes levied in said years in and by the District for general community college purposes of the District; and in said years the Pledged Taxes shall be levied and collected by and for and on behalf of the District in like manner as taxes for general community college purposes of the District for said years are levied and collected, and in addition to and in excess of all other taxes.

The Chair, Secretary and Treasurer of the Board or his and her designee shall prepare and file with the County Clerks a Certificate of Reduction of Taxes Heretofore Levied for the Payment of Bonds showing the Refunded Bonds and directing the abatement of the taxes heretofore levied to pay the Refunded Bonds.

Section 11. Abatement of Pledged Taxes. Whenever funds are or will be available to pay any principal of or interest on the Bonds when due, so as to enable the abatement of the Pledged Taxes levied for the same, the Board, or the officers of the District acting with proper authority, shall direct the abatement of the Pledged Taxes by such amount, and proper notification of such abatement shall be filed with the County Clerks in a timely manner to effect such abatement. There are no Pledged Taxes for levy year 2021.

Section 12. Bond Fund. There is hereby established a special fund of the District known as the "Alternate Bond and Interest Fund of 2021" (the *"Bond Fund"*) in connection with the issuance of the Bonds. The Pledged Revenues and the Pledged Taxes shall be set aside as collected and be deposited into the Bond Fund, which is a trust fund established for the purpose of carrying out the covenants, terms and conditions imposed upon the District by this Resolution. The Bonds are secured by a pledge of all of the moneys on deposit in the Bond Fund, and such pledge is irrevocable until the Bonds have been paid in full or until the obligations of the District are discharged under this Resolution. Notwithstanding the foregoing, if the Board determines that there are Pledged Revenues that will not be needed to either pay debt service on the Bonds or permit the abatement of the taxes herein levied, such Pledged Revenues are not required to be deposited into the Bond Fund or if such Pledged Revenues are on deposit therein, the same may at the direction of the Board and to the extent permitted by law, be transferred to another account or fund of the District.

Section 13. Use of Bond Proceeds. The principal proceeds of the Bonds, are hereby appropriated to pay the costs of issuance of the Bonds and for the purpose of refunding the Refunded Bonds, and that portion thereof not needed to pay such costs is hereby ordered deposited in the District's Alternate Bond and Interest Fund of 2012 (the *"Series 2012 Bond*

Fund"). Such amount deposited in the Series 2012 Bond Fund shall be used to pay the principal of the Refunded Bonds upon redemption thereof.

At the time of the issuance of the Bonds, the costs of issuance of the Bonds may be paid by the Purchaser on behalf of the District from the proceeds of the Bonds.

Section 14. Call of the Refunded Bonds. In accordance with the redemption provisions of the resolution authorizing the issuance of the Refunded Bonds, the District by the Board does hereby make provision for the payment of and does hereby call (subject only to the delivery of the Bonds) the Refunded Bonds for redemption on January 30, 2022. The bond registrar for the Refunded Bonds is hereby authorized and directed to give timely notice of the call for redemption of the Refunded Bonds. The form and time of the giving of such notice regarding the redemption of the Refunded Bonds shall be as specified in the resolution authorizing the issuance of the Refunded Bonds.

Section 15. Non-Arbitrage and Tax-Exemption. The District hereby covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Bonds) if taking, permitting or omitting to take such action would cause any of the Bonds to be an arbitrage bond or a private activity bond within the meaning of the Internal Revenue Code of 1986, as amended (the *"Code"*), or would otherwise cause the interest on the Bonds to be included in the gross income of the recipients thereof for federal income tax purposes. The District acknowledges that, in the event of an examination by the Internal Revenue Service (the *"IRS"*) of the exemption from federal income taxation for interest paid on the Bonds, under present rules, the District may be treated as a "taxpayer" in such examination and agrees that it will respond in a commercially reasonable manner to any inquiries from the IRS in connection with such an examination.

The District also agrees and covenants with the purchasers and holders of the Bonds from time to time outstanding that, to the extent possible under Illinois law, it will comply with whatever federal tax law is adopted in the future which applies to the Bonds and affects the tax-exempt status of the Bonds.

The Board hereby authorizes the officials of the District responsible for issuing the Bonds, the same being the Chair, Secretary and Treasurer of the Board, to make such further covenants and certifications regarding the specific use of the proceeds of the Bonds as approved by the Board and as may be necessary to assure that the use thereof will not cause the Bonds to be arbitrage bonds and to assure that the interest on the Bonds will be exempt from federal income taxation. In connection therewith, the District and the Board further agree: (a) through their officers, to make such further specific covenants, representations as shall be truthful, and assurances as may be necessary or advisable; (b) to consult with counsel approving the Bonds and to comply with such advice as may be given; (c) to pay to the United States, as necessary, such sums of money representing required rebates of excess arbitrage profits relating to the Bonds; (d) to file such forms, statements, and supporting documents as may be required and in a timely manner; and (e) if deemed necessary or advisable by their officers, to employ and pay fiscal agents, financial advisors, attorneys, and other persons to assist the District in such compliance.

Section 16. Designation of Issue. The District hereby designates each of the Bonds as a "qualified tax-exempt obligation" for the purposes and within the meaning of Section 265(b)(3) of the Code.

Section 17. List of Bondholders. The Bond Registrar shall maintain a list of the names and addresses of the holders of all Bonds and upon any transfer shall add the name and address of the new Bondholder and eliminate the name and address of the transferor Bondholder.

Section 18. Duties of Bond Registrar. If requested by the Bond Registrar, the Chair and Secretary of the Board are authorized to execute the Bond Registrar's standard form of agreement between the District and the Bond Registrar with respect to the obligations and duties of the Bond Registrar hereunder which may include the following:

(a) to act as bond registrar, authenticating agent, paying agent and transfer agent as provided herein;

(b) to maintain a list of Bondholders as set forth herein and to furnish such list to the District upon request, but otherwise to keep such list confidential;

(c) to give notice of redemption of Bonds as provided herein;

(d) to cancel and/or destroy Bonds which have been paid at maturity or upon earlier redemption or submitted for exchange or transfer;

(e) to furnish the District at least annually a certificate with respect to Bonds cancelled and/or destroyed; and

(f) to furnish the District at least annually an audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds.

Section 19. Provisions a Contract. The provisions of this Resolution shall constitute a contract between the District and the owners of the outstanding Bonds. All covenants relating to the Bonds and the conditions and obligations imposed by Section 15 of the Debt Reform Act are enforceable by any holder of the Bonds affected, any taxpayer of the District and the People of the State of Illinois acting through the Attorney General or any designee.

Section 20. Record-Keeping Policy and Post-Issuance Compliance Matters. On December 15, 2021, the Board adopted a record-keeping policy (the "*Policy*") in order to maintain sufficient records to demonstrate compliance with its covenants and expectations to ensure the appropriate federal tax status for the debt obligations of the District, the interest on which is excludable from "gross income" for federal income tax purposes or which enable the District or the holder to receive federal tax benefits, including, but not limited to, qualified tax

credit bonds and other specified tax credit bonds. The Board and the District hereby reaffirm the Policy.

Section 21. Severability. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this Resolution.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

Section 22. *Repeal.* All resolutions or parts thereof in conflict herewith be and the same are hereby repealed, and this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted December 15, 2021.

_____

Chair, Board of Trustees

_____

Secretary, Board of Trustees

Trustee _____ moved and Trustee _____ seconded the motion that said resolution as presented be adopted.

After a full discussion thereof, the Chair directed that the roll be called for a vote upon the motion to adopt said resolution.

Upon the roll being called, the following Trustees voted AYE: _____

_____

The following Trustees voted NAY: _____

Whereupon the Chair declared the motion carried and said resolution adopted, approved and signed the same in open meeting and directed the Secretary to record the same in full in the records of the Board of Trustees of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, which was done.

Other business not pertinent to the adoption of said resolution was duly transacted at said meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

_____
Secretary, Board of Trustees

STATE OF ILLINOIS)
) SS
COUNTY OF ADAMS)

CERTIFICATION OF MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Trustees of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois (the *"Board"*), and as such official am the keeper of the records and files of the Board.

I further certify that the foregoing is a full, true and complete transcript of that portion of the minutes of the meeting of the Board held on the 15th day of December, 2021, insofar as the same relates to the adoption of a resolution entitled:

> RESOLUTION authorizing and providing for the issuance of $835,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2021C, of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, for the purpose of refunding certain outstanding bonds of said District, providing for the pledge of certain revenues to the payment of principal and interest on said bonds and for the levy and collection of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Mercantile Bank.

a true, correct and complete copy of which said resolution as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 48 hours in advance of the holding of said meeting, that a true, correct and complete copy of said agenda as so posted is attached hereto as *Exhibit A*, that at least one copy of said agenda was continuously available for public review during the entire 48-hour period preceding said meeting, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, the Public Community College Act of the State of Illinois, as amended, and the Local Government Debt Reform Act of the State of Illinois, and that the Board has complied with all of the provisions of said Acts and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 15th day of December, 2021.

_____

Secretary, Board of Trustees

STATE OF ILLINOIS)
) SS
COUNTY OF ADAMS)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of Coles County, Adams, and as such official I do further certify that on the ____ day of February, 2021, there was filed in my office a duly certified copy of a resolution entitled:

> RESOLUTION authorizing and providing for the issuance of $835,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2021C, of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, for the purpose of refunding certain outstanding bonds of said District, providing for the pledge of certain revenues to the payment of principal and interest on said bonds and for the levy and collection of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Mercantile Bank.

duly adopted by the Board of Trustees of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, on the 15th day of December, 2021, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this ____ day of February, 2021.

_____
County Clerk of The County of Adams, Illinois

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF PIKE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of Pike County, Illinois, and as such official I do further certify that on the ____ day of February, 2021, there was filed in my office a duly certified copy of a resolution entitled:

> RESOLUTION authorizing and providing for the issuance of $835,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2021C, of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, for the purpose of refunding certain outstanding bonds of said District, providing for the pledge of certain revenues to the payment of principal and interest on said bonds and for the levy and collection of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Mercantile Bank.

duly adopted by the Board of Trustees of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, on the 15th day of December, 2021, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this ____ day of _____, 2021.

_____
County Clerk of The County of Pike, Illinois

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF HANCOCK)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of Hancock County, Illinois, and as such official I do further certify that on the ____ day of February, 2021, there was filed in my office a duly certified copy of a resolution entitled:

> RESOLUTION authorizing and providing for the issuance of $835,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2021C, of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, for the purpose of refunding certain outstanding bonds of said District, providing for the pledge of certain revenues to the payment of principal and interest on said bonds and for the levy and collection of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Mercantile Bank.

duly adopted by the Board of Trustees of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, on the 15th day of December, 2021, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this ____ day of _____, 2021.

_____
County Clerk of The County of Hancock, Illinois

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF CALHOUN)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of Calhoun County, Illinois, and as such official I do further certify that on the ____ day of February, 2021, there was filed in my office a duly certified copy of a resolution entitled:

> RESOLUTION authorizing and providing for the issuance of $835,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2021C, of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, for the purpose of refunding certain outstanding bonds of said District, providing for the pledge of certain revenues to the payment of principal and interest on said bonds and for the levy and collection of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Mercantile Bank.

duly adopted by the Board of Trustees of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, on the 15th day of December, 2021, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this ____ day of _____, 2021.

_____
County Clerk of The County of Calhoun, Illinois

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF SCHUYLER)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of Schuyler, Illinois, and as such official I do further certify that on the ____ day of February, 2021, there was filed in my office a duly certified copy of a resolution entitled:

> RESOLUTION authorizing and providing for the issuance of $835,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2021C, of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, for the purpose of refunding certain outstanding bonds of said District, providing for the pledge of certain revenues to the payment of principal and interest on said bonds and for the levy and collection of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Mercantile Bank.

duly adopted by the Board of Trustees of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, on the 15th day of December, 2021, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this ____ day of _____, 2021.

_____
County Clerk of The County of Schuyler, Illinois

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF BROWN)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of Brown County, Illinois, and as such official I do further certify that on the ____ day of February, 2021, where I was because filed in my office a duly certified copy of a resolution entitled:

> RESOLUTION authorizing and providing for the issuance of $835,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2021C, of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, for the purpose of refunding certain outstanding bonds of said District, providing for the pledge of certain revenues to the payment of principal and interest on said bonds and for the levy and collection of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Mercantile Bank.

duly adopted by the Board of Trustees of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, on the 15th day of December, 2021, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this ____ day of February, 2021.

_____
County Clerk of The County of Brown, Illinois

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF MORGAN)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of Morgan County, Illinois, and as such official I do further certify that on the ____ day of February, 2021, there was filed in my office a duly certified copy of a resolution entitled:

> RESOLUTION authorizing and providing for the issuance of $835,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2021C, of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, for the purpose of refunding certain outstanding bonds of said District, providing for the pledge of certain revenues to the payment of principal and interest on said bonds and for the levy and collection of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Mercantile Bank.

duly adopted by the Board of Trustees of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, on the 15th day of December, 2021, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this ____ day of _____, 2021.

_____
County Clerk of The County of Morgan, Illinois

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF SCOTT)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of Scott County, Illinois, and as such official I do further certify that on the ____ day of February, 2021, there was filed in my office a duly certified copy of a resolution entitled:

> RESOLUTION authorizing and providing for the issuance of $835,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2021C, of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, for the purpose of refunding certain outstanding bonds of said District, providing for the pledge of certain revenues to the payment of principal and interest on said bonds and for the levy and collection of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Mercantile Bank.

duly adopted by the Board of Trustees of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, on the 15th day of December, 2021, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this ____ day of _____, 2021.

_____
County Clerk of The County of Scott, Illinois

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF CASS)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of Cass County, Illinois, and as such official I do further certify that on the ____ day of February, 2021, there was filed in my office a duly certified copy of a resolution entitled:

> RESOLUTION authorizing and providing for the issuance of $835,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2021C, of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, for the purpose of refunding certain outstanding bonds of said District, providing for the pledge of certain revenues to the payment of principal and interest on said bonds and for the levy and collection of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Mercantile Bank.

duly adopted by the Board of Trustees of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, on the 15th day of December, 2021, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this ____ day of _____, 2021.

_____
County Clerk of The County of Cass, Illinois

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF ADAMS)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting Treasurer of the Board of Trustees of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, and as such official I do further certify that on the 15th day of December, 2021, there was filed in my office a duly certified copy of a resolution entitled

> RESOLUTION authorizing and providing for the issuance of $835,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2021C, of Community College District No. 539, Counties of Adams, Pike, Hancock, Calhoun, Schuyler, Brown, Morgan, Scott and Cass and State of Illinois, for the purpose of refunding certain outstanding bonds of said District, providing for the pledge of certain revenues to the payment of principal and interest on said bonds and for the levy and collection of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to Mercantile Bank.

duly adopted by the Board of Trustees of said Community College District on the 15th day of December, 2021, and that the same has been deposited in the official files and records of my office.

I do further certify that the description of the outstanding General Obligation Bonds (Alternate Revenue Source), Series 2012, dated April 5, 2012, in said resolution is accurate, and that said bonds are presently outstanding and unpaid and are binding and subsisting legal obligations of the District and have never been refunded by the District.

IN WITNESS WHEREOF, I hereunto affix my official signature, this 15th day of December, 2021.

_____

Treasurer, Board of Trustees

Date: **December 15, 2021** BOARD OF TRUSTEES MEETING

From: Josh Welker, Dean of Business Services & Institutional Effectiveness

Item: **Business**

RE: CDL Truck driving Simulator

JWCC solicited request for proposals from qualified vendors to provide a CDL Truck driving simulator. JWCC advertised the request in the Quincy- Herald Whig and on the John Wood Community College website. Two proposals were received.

Vendor	**Total Cost**
Doron Precision Systems, Inc 150 Corporate Drive Binghamton, NY 13904	$99,550.00
Virage Simulation Inc. 85 Montpellier Montreal, QC, H4N 2G3, Canada	$94,995.00 Option $4,000.00 Warranty Option $9,000.00 Fire Truck Option $7,900.00 School Bus

The recommendation requests the Board of Trustees authorize acceptance of the proposal and award it to Virage Simulation, for $94,995.00 with the options of the Fire Truck and School Bus software, for a total of $111,895.00.

I concur with the recommendation and request the Board of Trustees authorize acceptance of the proposal and award it to Virage Simulation Inc. in the amount of $111,895.00.

Mission: JWCC enriches lives through learning by providing accessible educational opportunities and services at an exceptional value.

Vision: JWCC will be the community's partner and leader in education, workforce training and lifelong learning.

Core Values: Excellence Accountability Integrity Servant Leadership Lifelong Learning

JOHN WOOD COMMUNITY COLLEGE

jwcc.edu

Date: 12.15. 2021 BOARD OF TRUSTEES MEETING

BOARD OF TRUSTEE MEETINGS BEGIN AT 6:00 P.M.

CALENDAR	
December 14, 2021	Board of Trustees-Foundation Board Christmas Event Social 5:30 – Dinner -6:00 p.m. Quincy Country Club
NO JANUARY BOARD MEETING	
February 16, 2022	Board of Trustees Meeting
March 16, 2022	Board of Trustees Meeting *Southeast Education Center*
April 20, 2022	Board of Trustees Meeting
May 18, 2022	Board of Trustees Meeting
June 15, 2022	Board of Trustees Meeting
July 20, 2022	Board of Trustees Meeting
August 17, 2022	Board of Trustees Meeting *Agricultural Education Center*
September 21, 2022	Board of Trustees Meeting
October 19, 2022	Board of Trustees Meeting
November 16, 2022	Board of Trustees Meeting
December 14, 2022	Board of Trustees Meeting

Mission: JWCC enriches lives through learning by providing accessible educational opportunities and services at an exceptional value.

Vision: JWCC will be the community's partner and leader in education, workforce training and lifelong learning.

Core Values: Excellence Accountability Integrity Servant Leadership Lifelong Learning

John Wood Community College

Financial Reports

Board of Trustees Meeting

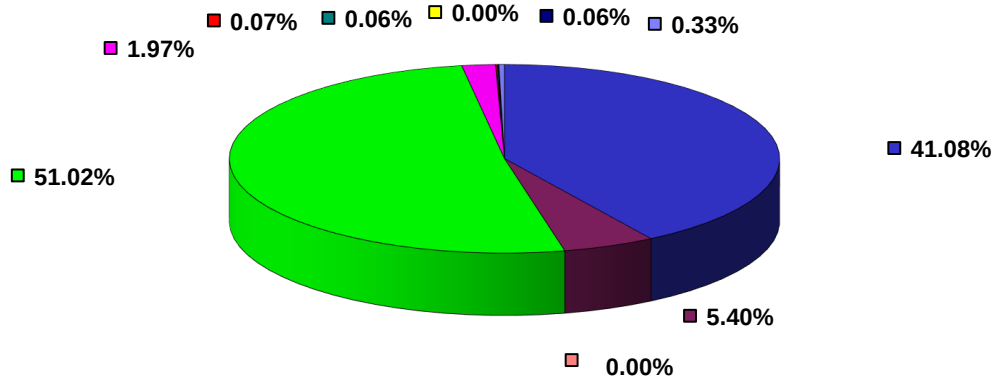
December 15, 2021

John Wood Community College, District No. 539
Comparison of Actual to Budget - FY' 22 to FY' 21
As of November 30, 2021
Unaudited

Operating Funds

	Actual FY ' 22	Budget FY ' 22	% of Budget FY ' 22	Actual FY ' 21	Budget FY ' 21	% of Budget FY ' 21
REVENUES:						
Local Government Revenue	$5,459,863	$5,871,195	92.99 %	$5,166,061	$5,576,763	92.64 %
State Government Revenue	$718,164	$1,816,571	39.53 %	$731,449	$1,609,648	45.44 %
Federal Government Revenue	$0	$0	0.00 %	$0	$0	0.00 %
Student Tuition and Fees	$6,780,073	$7,934,263	85.45 %	$7,367,297	$8,051,540	91.50 %
Sales and Services Revenue	$261,532	$402,927	64.91 %	$145,434	$528,160	27.54 %
Facilities Revenue	$9,620	$15,000	64.13 %	$6,358	$20,000	31.79 %
Investment Revenue	$8,547	$30,000	28.49 %	$10,627	$62,500	17.00 %
Gifts and Grants Revenue	$0	$10,000	0.00 %	$7,142	$10,000	71.42 %
Other Revenue	$7,836	$13,500	58.04 %	$7,675	$33,685	22.78 %
Transfers From	$43,644	$105,973	41.18 %	$44,112	$98,709	44.69 %
TOTAL REVENUES:	**$13,289,277**	**$16,199,429**	**82.04 %**	**$13,486,154**	**$15,991,005**	**84.34 %**
EXPENDITURES:						
Salaries	$3,405,608	$9,015,123	37.78 %	$3,368,923	$8,752,341	38.49 %
Employee Benefits	$868,134	$2,167,037	40.06 %	$770,802	$2,029,754	37.98 %
Contractual Services	$593,467	$1,427,001	41.59 %	$718,714	$1,365,028	52.65 %
General Materials and Supplies	$341,159	$770,867	44.26 %	$328,371	$794,470	41.33 %
Travel & Conference/Meeting Expense	$27,577	$205,866	13.40 %	$22,054	$225,132	9.80 %
Fixed Charges	$43,501	$115,201	37.76 %	$47,754	$118,379	40.34 %
Utilities	$209,470	$607,400	34.49 %	$188,012	$602,000	31.23 %
Capital Outlay	$89,823	$201,273	44.63 %	$72,634	$466,175	15.58 %
Other Expenditures	$477,874	$1,128,309	42.35 %	$477,078	$1,052,708	45.32 %
Transfers To	$228,000	$561,352	40.62 %	$253,000	$585,018	43.25 %
TOTAL EXPENDITURES:	**$6,284,613**	**$16,199,429**	**38.80 %**	**$6,247,341**	**$15,991,005**	**39.07 %**
REVENUES OVER (UNDER) EXPENDITURES	**$7,004,664**			**$7,238,813**		

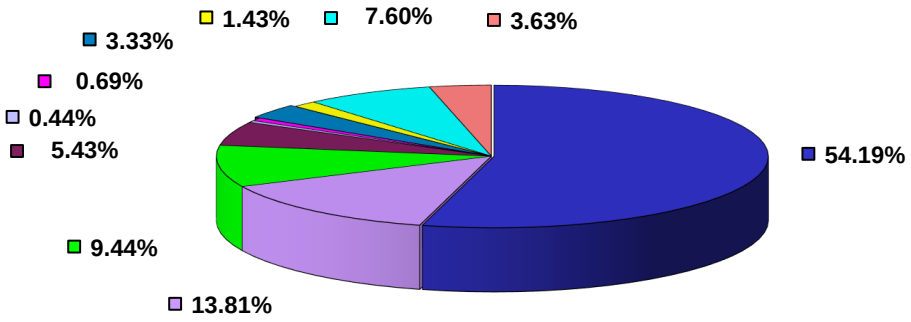
FY22
Operating Fund Revenues YTD as of November 30, 2021 Unaudited



Operating Fund Revenues: $13,289,277

41.08%	Local Government Sources	$5,459,862
5.40%	State Government Sources	$718,164
0.00%	Federal Government Sources	$0
51.02%	Student Tuition and Fees	$6,780,073
1.97%	Sales and Service Fees	$261,532
0.07%	Facilities Revenue	$9,620
0.06%	Investment Revenue	$8,547
0.00%	Gifts and Grants Revenue	$0
0.06%	Other Revenues	$7,836
0.33%	Transfers from Other Funds	$43,644

FY22 Operating Fund Expenditures YTD as of November 30, 2021 Unaudited



Operating Fund Expenditures: $6,284,613

54.19%	Salaries	$3,405,607
13.81%	Employee Benefits	$868,134
9.44%	Contractual Services	$593,467
5.43%	Materials and Supplies	$341,159
0.44%	Conference and Meeting	$27,577
0.69%	Fixed Charges	$43,501
3.33%	Utilities	$209,470
1.43%	Capital Outlay	$89,823
7.60%	Other Expenditures	$477,874
3.63%	Transfer to/from Other Funds	$228,000

Balance Sheet - All Funds
As of November 30, 2021
Unaudited

	Operating Funds	Oper. & Maint. Fund (Restricted)	Grant Restricted Funds	Special Levy Tax Fund	Working Cash Fund	Bond & Interest Fund	Auxiliary Enterprise Fund
ASSETS							
Cash	$10,603,888	$9,428,421	($1,443,945)	$1,480,804	$682,281	$219,895	$3,236,725
Investments	$0	$2,216,331	$0	$0	$4,005,933	$0	$0
Receivables	$2,700,235	$0	$1,087,332	$0	$0	$0	$0
Accrued Revenue	$1,032	$356	$515,141	$90	$114	$0	$377
Interfund Receivables	$0	$0	$0	$0	$0	$0	$0
Inventory	$167,308	$0	$0	$0	$0	$0	$362,347
Other Assets	$0	$115,000	$0	$0	$0	$0	$0
Prepaid Expenses/Deferred Charges	$69,925	$0	$0	$2,276	$0	$0	$71,668
TOTAL ASSETS	**$13,542,387**	**$11,760,108**	**$158,528**	**$1,483,170**	**$4,688,328**	**$219,895**	**$3,671,117**
LIABILITIES							
Payroll Deduction Liabilities	($247)	$0	$0	$177	$0	$0	$0
Accounts Payable	$47,866	$0	$4,141	$979	$0	$0	$223,585
Accrued Expense	$1,147,162	$0	$54,366	$42,485	$0	$0	$13,068
Interfund Payables	$0	$0	$0	$0	$0	$0	$0
Deferred Revenue	$18,585	$0	$25,273	$0	$0	$0	$480
Other Liabilities	($43)	$0	$0	$0	$0	$0	$0
CLEARING ACCOUNTS	$18,163	$0	$0	$0	$0	$0	$0
TOTAL LIABILITIES	**$1,231,485**	**$0**	**$83,779**	**$43,641**	**$0**	**$0**	**$237,133**
FUND BALANCE 7/01/2021	$5,306,238	$6,686,434	$104,221	$820,520	$4,672,282	$259,895	$3,913,971
Revenue Over (Under) Expense	$7,004,664	$5,073,674	($29,472)	$619,009	$16,047	($40,000)	($479,987)
FUND BALANCE 11/30/2021	**$12,310,902**	**$11,760,108**	**$74,749**	**$1,439,529**	**$4,688,328**	**$219,895**	**$3,433,984**
TOTAL LIABILITIES AND FUND BALANCE	**$13,542,387**	**$11,760,108**	**$158,528**	**$1,483,170**	**$4,688,328**	**$219,895**	**$3,671,117**

JWCC Investment Report
FY 2022

UNAUDITED REPORT

Total Cash and Investments	**Value as of November 2021**
JWCC Checking	22,418,365
JWCC MMA/Cash	82,876
Illinois Funds	9,632
Raymond James Financial Services	1,750,513
JWCC CDs	6,200,000
Total Cash and Investments	$ 30,461,385

Held by JWCC	**Rate**	**Maturity Date**		Fund
Checking Accounts	0.25%		22,418,365	all funds
Raymond James Financial Services	0.07%		1,750,513	all funds
IL FUND Checking - Money Market	0.04%		9,632	all funds
Peoples Prosperity Bank Savings	0.05%		60,608	split 07 & 32
Edward Jones Cash Account	0.03%		22,268	split 07 & 32
Bank of Springfield	1.86%	12/12/21	250,000	32
Edward Jones CD	3.10%	01/04/22	100,000	07
Edward Jones CD	3.10%	01/10/22	250,000	07
Mercantile Trust & Savings Bank CD	2.80%	03/15/22	100,000	32
Mercantile Trust & Savings Bank CD	2.80%	03/20/22	250,000	07
Mercantile Trust & Savings Bank CD	2.57%	06/15/22	100,000	32
Mercantile Trust & Savings Bank CD	1.02%	06/16/22	250,000	32
Mercantile Trust & Savings Bank CD	2.57%	06/25/22	250,000	07
Mercantile Trust & Savings Bank CD	0.76%	9/16/2022	250,000	32
Mercantile Trust & Savings Bank CD	2.39%	09/27/22	100,000	07
Mercantile Trust & Savings Bank CD	2.39%	09/27/22	250,000	07
Mercantile Trust & Savings Bank CD	2.12%	12/12/22	250,000	07
Mercantile Trust & Savings Bank CD	2.12%	12/12/22	100,000	07
Mercantile Trust & Savings Bank CD	0.70%	12/16/2022	250,000	32
Central State Bank	1.45%	03/12/22	250,000	32
Central State Bank	1.55%	03/12/23	100,000	07
Central State Bank	1.55%	03/12/23	250,000	07
Mercantile Trust & Savings Bank CD	0.51%	3/17/2023	250,000	32
Mercantile Trust & Savings Bank CD	1.15%	06/16/23	250,000	07
Mercantile Trust & Savings Bank CD	1.15%	06/16/23	100,000	07
Mercantile Trust & Savings Bank CD	0.57%	06/14/23	250,000	32
Mercantile Trust & Savings Bank CD	0.91%	9/16/2023	250,000	07
Mercantile Trust & Savings Bank CD	0.91%	9/16/2023	100,000	07
Mercantile Trust & Savings Bank CD	0.55%	9/18/2023	250,000	32
Mercantile Trust & Savings Bank CD	0.85%	12/16/2023	250,000	07
Mercantile Trust & Savings Bank CD	0.85%	12/16/2023	100,000	07
Mercantile Trust & Savings Bank CD	0.66%	3/17/2024	250,000	07
Mercantile Trust & Savings Bank CD	0.66%	3/17/2024	100,000	07
Mercantile Trust & Savings Bank CD	0.72%	6/14/2024	250,000	07
Mercantile Trust & Savings Bank CD	0.72%	6/14/2024	100,000	07
Mercantile Trust & Savings Bank CD	0.65%	9/18/2024	100,000	07
Mercantile Trust & Savings Bank CD	0.65%	9/18/2024	250,000	07
Total Cash and Investments			$ 30,461,385	$ - Should be $0.

Reconciliation to Balance Sheet

Total Invested Funds From Above	$	30,461,385
Plus Petty Cash/Change Funds	$	1,965
Less Agency Funds	$	(34,117)
Total Cash & Investments Per Balance Sheet	$	30,429,233

John Wood Community College

Expenditures for Payment

Accounts Payable. . . . . *Presented to Finance Committee*
Payroll. . . . . *Presented to Finance Committee*
Petty Cash. . . . . *Presented to Finance Committee*
Purchase Cards. . . . . *Presented to Finance Committee*

Ratification of Expenditures

The foregoing summary of obligations have been processed for payment. The College Administration certifies that these obligations, have been incurred in accordance with Board Policy, and where required, quotes and or bids were obtained. The Finance Committee of the Board has reviewed the payments and reported their findings to the Board of Trustees at the regular meeting.

Ratified this 15th of December 2021.

_____
Chair

_____
Secretary

Board of Trustees of Community College
District No. 539, Counties of Adams,
Pike, Hancock, Calhoun, Schuyler,
Brown, Morgan, Scott, and Cass,
and the State of Illinois.

Board of Trustees Meeting